



Phil Gass
Chairman and Chief Executive Officer

One American Row
Hartford, CT 06103

October 30, 2025

Dear Valued Producer,

I wanted to let you know that we are maintaining the policy dividend scale for 2026 for all closed block participating policies purchased before the June 2001 demutualization of Phoenix Life Insurance Company (now Nassau Life Insurance Company). The average dividend interest rate will remain 4.55% in 2026, with a policyholder's actual dividend interest rate subject to specific policy terms.

Some policyholders will see an increase in the dividend paid in 2026 compared to the dividend paid in 2025, reflecting growth in the value of their policy. As always, the amount of dividend paid is based on a number of factors including product type, age at issue, length of time the policy has been in force, gender, and health when the policy was issued. Some policyholders may see a decrease for reasons including mortality, loan balances or loan interest rates that affect the size of the dividend paid. However, the policy's 2026 dividend will be at least equal to 75% of the 2025 dividend prior to loan adjustments.

We are also maintaining the dividend scale for the small number of participating policies in the open block (purchased after demutualization).

We will notify policyholders that the dividend scale is being maintained on their policy anniversary statements, which we mail to policyholders approximately a month prior to the policy anniversary date. We also posted updated information to the Service section of our website, nfg.com, as well as on SalesNet.

Our relationship with you is very important to us, and we are here to support you in any way we can. If you have any questions, please call the Nassau Service Center Team at 1-800-628-1936.

Sincerely,

Phil Gass
Chairman and Chief Executive Officer