6235920182010001000

LIFE AND ACCIDENT AND HEALTH COMPANIES — ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

CONSTITUTION LIFE INSURANCE COMPANY

NAIC Group Code 04736 (Current Period), 04736 (Prior Period) NAIC Company Code 62359 Employer's ID Number 36-1824600

Organized under the Laws of Texas, State of Domicile or Port of Entry Texas

Country of Domicile United States

Incorporated/Organized 06/11/1929 Commenced Business 06/11/1929

Statutory Home Office 4888 Loop Central Drive, Suite 700 (Street and Number), Houston, TX, US 77081 (City or Town, State, Country and Zip Code)

Main Administrative Office 1064 Greenwood Blvd. Ste 260 (Street and Number)

Lake Mary, FL, US 32746 (City or Town, State, Country and Zip Code) 407-547-3800 (Area Code) (Telephone Number)

Mail Address PO Box 958465 (Street and Number or P.O. Box), Lake Mary, FL, US 32795-8465 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1064 Greenwood Blvd. Ste 260 (Street and Number)

Lake Mary, FL, US 32746 (City or Town, State, Country and Zip Code), 407-547-3800 (Area Code) (Telephone Number) (Extension)

Internet Web Site Address N/A

Statutory Statement Contact Richard M Cannone (Name), 407-547-3336 (Area Code) (Telephone Number) (Extension)

rcannone@nsre.com (E-Mail Address) 321-400-6326 (Fax Number)

OFFICERS

Name	Title	Name	Title
Phillip John Gass	President	Steve Lamar Carlton	Secretary
Richard Michael Cannone	Treasurer	Robert Joseph Lombardi	Actuary

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Phillip John Gass	Kostas NMN Cheliotis	Thomas Arthur Williams	Richard Michael Cannone
Steve Lamar Carlton			

State of Florida

County of Seminole

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Phillip John Gass President	Steve Lamar Carlton Secretary	Richard Michael Cannone Treasurer

a. Is this an original filing? Yes [X] No [ ]

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this 15th day of February, 2019

Michele Weaver, Notary
05/21/2020

ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D)	313,438,866		313,438,866	331,726,084
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ encumbrances)				
	4.2 Properties held for the production of income (less $ encumbrances)				
	4.3 Properties held for sale (less $ encumbrances)				
5.	Cash ($ 2,810,631 , Schedule E-Part 1), cash equivalents ($ 4,006,464 , Schedule E-Part 2) and short-term investments ($, Schedule DA)	6,817,094		6,817,094	8,373,101
6.	Contract loans (including $ premium notes)	2,030,948		2,030,948	1,630,145
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)	2,992,503	915,128	2,077,375	2,016,881
9.	Receivables for securities	127,142		127,142	1,055,999
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	325,406,554	915,128	324,491,426	344,802,210
13.	Title plants less $ charged off (for Title insurers only)				
14.	Investment income due and accrued	3,264,103		3,264,103	3,208,251
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	1,347,224		1,347,224	1,183,529
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	2,351,142		2,351,142	2,582,549
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers				121,653
	16.2 Funds held by or deposited with reinsured companies	43,866,898		43,866,898	50,296,686
	16.3 Other amounts receivable under reinsurance contracts	4,860,454		4,860,454	3,210,842
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	480,243		480,243	
18.2	Net deferred tax asset	17,554,632	12,394,859	5,159,773	4,583,774
19.	Guaranty funds receivable or on deposit	487,803		487,803	343,709
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($)				1,956
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	4,238,472		4,238,472	2,341,906
24.	Health care ($) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	216,202	39,584	176,618	37,511
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	404,073,728	13,349,571	390,724,157	412,714,574
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	404,073,728	13,349,571	390,724,157	412,714,574
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Misc. Receivable	35,667		35,667	
2502.	Agent Balances	33,609	33,609		
2503.	Prepaid Expenses	5,975	5,975		
2598.	Summary of remaining write-ins for Line 25 from overflow page	140,951		140,951	37,511
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	216,202	39,584	176,618	37,511

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts $ 30,857,198 (Exhibit 5, Line 9999999) less $ included in Line 6.3 (including $ 12,966,138 Modco Reserve)	30,857,198	29,946,526
2. Aggregate reserve for accident and health contracts (including $ 162,917,583 Modco Reserve)	291,802,738	310,002,812
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	1,400,187	1,881,510
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	11,748,572	13,032,587
5. Policyholders' dividends $ and coupons $ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including $ Modco)		
6.2 Dividends not yet apportioned (including $ Modco)		
6.3 Coupons and similar benefits (including $ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ 2,071,155 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	2,127,788	2,159,624
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including $ assumed and $ 2,779,389 ceded	2,779,389	5,528,470
9.4 Interest Maintenance Reserve (IMR, Line 6)	1,871	491,777
10. Commissions to agents due or accrued-life and annuity contracts $ accident and health $ 90,000 and deposit-type contract funds $	90,000	
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	4,776,097	3,935,512
13. Transfers to Separate Accounts due or accrued (net) (including $ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)		419,660
15.1 Current federal and foreign income taxes, including $ on realized capital gains (losses)		1,498,215
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	194,313	39,009
18. Amounts held for agents' account, including $ 112,775 agents' credit balances	112,775	128,200
19. Remittances and items not allocated	586,447	1,012,546
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money $ and interest thereon $		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	2,599,757	2,613,911
24.02 Reinsurance in unauthorized and certified ($) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	96,250	44,093
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	899,953	3,486,453
24.10 Payable for securities lending		
24.11 Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	1,092,558	1,351,392
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	351,165,894	377,572,296
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	351,165,894	377,572,296
29. Common capital stock	2,681,100	2,681,100
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	21,249,401	21,249,401
34. Aggregate write-ins for special surplus funds	7,729,206	8,850,538
35. Unassigned funds (surplus)	7,898,556	2,361,239
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 $)		
36.2 shares preferred (value included in Line 30 $)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	36,877,163	32,461,178
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	39,558,263	35,142,278
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	390,724,157	412,714,574
DETAILS OF WRITE-INS		
2501. Abandoned Property	786,052	1,078,930
2502. Other Payables	306,506	272,463
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,092,558	1,351,392
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401. Deferred Ceding Allowance	7,729,206	8,850,538
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	7,729,206	8,850,538

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	42,494,400	49,141,305
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	9,506,880	8,710,868
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	497,919	513,038
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	15,774,911	18,007,697
7.	Reserve adjustments on reinsurance ceded	(8,364,060)	(6,661,173)
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
	8.2 Charges and fees for deposit-type contracts		
	8.3 Aggregate write-ins for miscellaneous income	51,614	214,393
9.	Totals (Lines 1 to 8.3)	59,961,664	69,926,128
10.	Death benefits	3,327,488	3,052,634
11.	Matured endowments (excluding guaranteed annual pure endowments)		
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)		
13.	Disability benefits and benefits under accident and health contracts	36,826,265	41,016,948
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	418,579	448,068
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds		
18.	Payments on supplementary contracts with life contingencies		
19.	Increase in aggregate reserves for life and accident and health contracts	(17,289,402)	(13,450,481)
20.	Totals (Lines 10 to 19)	23,282,930	31,067,170
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	1,818,400	2,315,437
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	14,262,080	16,710,587
23.	General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	13,697,937	16,700,322
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	1,688,247	1,749,501
25.	Increase in loading on deferred and uncollected premiums	(112,684)	(153,348)
26.	Net transfers to or (from) Separate Accounts net of reinsurance		
27.	Aggregate write-ins for deductions		
28.	Totals (Lines 20 to 27)	54,636,911	68,389,669
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	5,324,753	1,536,459
30.	Dividends to policyholders		
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	5,324,753	1,536,459
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	168,590	5,660,867
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,156,163	(4,124,407)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (excluding taxes of $ (62,443) transferred to the IMR)		112,769
35.	Net income (Line 33 plus Line 34)	5,156,163	(4,011,639)
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	35,142,278	55,558,552
37.	Net income (Line 35)	5,156,163	(4,011,639)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ (87,394)	(247,137)	(81,632)
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax	2,592,061	(10,376,670)
41.	Change in nonadmitted assets	(1,977,921)	6,484,910
42.	Change in liability for reinsurance in unauthorized and certified companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease		
44.	Change in asset valuation reserve	14,154	(801,755)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in		
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders		(10,000,000)
53.	Aggregate write-ins for gains and losses in surplus	(1,121,332)	(1,629,501)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	4,415,988	(20,416,287)
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	39,558,265	35,142,265
DETAILS OF WRITE-INS			
08.301	Miscellaneous Income	51,614	214,393
08.302			
08.303			
08.398	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	51,614	214,393
2701.			
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
5301.	Deferred Ceding Allowance	(1,121,332)	(1,121,332)
5302.	Correction of Error in Prior Year IMR		(508,169)
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(1,121,332)	(1,629,501)

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	42,642,961	49,409,954
2. Net investment income	9,306,188	8,901,790
3. Miscellaneous income	19,485,367	27,661,851
4. Total (Lines 1 through 3)	71,434,516	85,973,596
5. Benefit and loss related payments	53,329,158	53,025,955
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	31,094,305	37,088,836
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of $ (62,443) tax on capital gains (losses)	2,084,605	(13,300)
10. Total (Lines 5 through 9)	86,508,069	90,101,491
11. Net cash from operations (Line 4 minus Line 10)	(15,073,553)	(4,127,895)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	125,995,117	104,150,239
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	226,856	(13,654)
12.7 Miscellaneous proceeds		1,867,166
12.8 Total investment proceeds (Lines 12.1 to 12.7)	126,221,973	106,003,751
13. Cost of investments acquired (long-term only):		
13.1 Bonds	108,189,606	84,625,783
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	9,818	
13.6 Miscellaneous applications	1,657,643	
13.7 Total investments acquired (Lines 13.1 to 13.6)	109,857,067	84,625,783
14. Net increase (decrease) in contract loans and premium notes	400,803	(80,013)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	15,964,103	21,457,981
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		10,000,000
16.6 Other cash provided (applied)	(2,439,903)	(2,932,947)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(2,439,903)	(12,932,947)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,549,352)	4,397,140
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	8,373,100	3,975,961
19.2 End of year (Line 18 plus Line 19.1)	6,823,748	8,373,100

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	Aggregate of All Other Lines of Business
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	
1. Premiums and annuity considerations for life and accident and health contracts	42,494,400		4,517,129						4,101,407		33,875,864	
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	9,506,881		1,262,063								8,244,818	
4. Amortization of Interest Maintenance Reserve (IMR)	497,919										497,919	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	15,774,911		3,174,290	5,816					355,348		12,239,457	
7. Reserve adjustments on reinsurance ceded	(8,364,060)		394,878								(8,758,938)	
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	51,614										51,614	
9. Totals (Lines 1 to 8.3)	59,961,664		9,348,360	5,816					4,456,755		46,150,733	
10. Death benefits	3,327,488		3,327,488									
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits												
13. Disability benefits and benefits under accident and health contracts	36,826,265		(14,920)						3,818,466		33,022,719	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	418,579		418,579									
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	(17,289,402)		910,672						(127,635)		(18,072,439)	
20. Totals (Lines 10 to 19)	23,282,930		4,641,819						3,690,832		14,950,280	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,818,400		261,282	3					315,613		1,241,502	
22. Commissions and expense allowances on reinsurance assumed	14,262,080		1,939,680	(8,797)							12,331,198	
23. General insurance expenses	13,697,937		480,699						2,506,529		10,710,709	
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,688,248		163,887						289,081		1,235,280	
25. Increase in loading on deferred and uncollected premiums	(112,684)		(112,684)									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	54,636,912		7,374,683	(8,794)					6,802,055		40,468,969	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	5,324,753		1,973,677	14,611					(2,345,299)		5,681,765	
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	5,324,753		1,973,677	14,611					(2,345,299)		5,681,765	
32. Federal income taxes incurred (excluding tax on capital gains)	168,590		17,921						16,272		134,397	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,156,163		1,955,756	14,611					(2,361,571)		5,547,367	
DETAILS OF WRITE-INS												
08.301. Misc Income	51,614										51,614	
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	51,614										51,614	
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)												

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... Line 10 ..... Line 16 ..... Line 23 ..... Line 24 .....

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	29,946,525		29,946,525					
2. Tabular net premiums or considerations	5,702,506		5,702,506					
3. Present value of disability claims incurred					XXX			
4. Tabular interest	1,292,158		1,292,158					
5. Tabular less actual reserve released								
6. Increase in reserve on account of change in valuation basis								
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net)								
8. Totals (Lines 1 to 7)	36,941,190		36,941,190					
9. Tabular cost	3,898,631		3,898,631		XXX			
10. Reserves released by death	1,325,114		1,325,114	XXX	XXX			XXX
11. Reserves released by other terminations (net)	860,248		860,248					
12. Annuity, supplementary contract, and disability payments involving life contingencies								
13. Net transfers to or (from) Separate Accounts								
14. Total deductions (Lines 9 to 13)	6,083,993		6,083,993					
15. Reserve December 31, current year	30,857,197		30,857,197					

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 249,512	249,512
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 14,115,075	14,233,147
1.3	Bonds of affiliates	(a) 120,429	120,429
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans	27,330	27,330
6.	Cash, cash equivalents and short-term investments	(e) 79,074	79,074
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income	999,313	999,313
10.	Total gross investment income	15,590,732	15,708,804
11.	Investment expenses		(g) 222,438
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		5,979,486
16.	Total deductions (Lines 11 through 15)		6,201,924
17.	Net investment income (Line 10 minus Line 16)		9,506,880
DETAILS OF WRITE-INS			
0901.	Misc & Interest Income	999,313	999,313
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	999,313	999,313
1501.	Ceded interest on Modco Assets		5,979,486
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		5,979,486

(a) Includes $ 755,347 accrual of discount less $ 616,035 amortization of premium and less $ 267,798 paid for accrued interest on purchases.
(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.
(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.
(e) Includes $ 25,061 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(f) Includes $ accrual of discount less $ amortization of premium.
(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ interest on surplus notes and $ interest on capital notes.
(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(282)		(282)		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	(218,474)		(218,474)	(334,531)	
1.3	Bonds of affiliates	(70,543)		(70,543)		
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(8,051)		(8,051)		
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(297,350)		(297,350)	(334,531)	
DETAILS OF WRITE-INS						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected											
2. Deferred and accrued											
3. Deferred , accrued and uncollected:											
3.1 Direct											
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)											
4. Advance											
5. Line 3.4 - Line 4											
6. Collected during year:											
6.1 Direct											
6.2 Reinsurance assumed											
6.3 Reinsurance ceded											
6.4 Net											
7. Line 5 + Line 6.4											
8. Prior year (uncollected + deferred and accrued - advance)											
9. First year premiums and considerations:											
9.1 Direct											
9.2 Reinsurance assumed											
9.3 Reinsurance ceded											
9.4 Net (Line 7 - Line 8)											
SINGLE											
10. Single premiums and considerations:											
10.1 Direct											
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net											
RENEWAL											
11. Uncollected	1,380,173		105,045					45,260		1,229,867	
12. Deferred and accrued	3,410,828		3,410,828								
13. Deferred, accrued and uncollected:											
13.1 Direct	4,730,120		4,133,324					44,501		552,295	
13.2 Reinsurance assumed	4,012,017		3,083,744					759		927,514	
13.3 Reinsurance ceded	3,951,137		3,701,195							249,942	
13.4 Net (Line 11 + Line 12)	4,791,000		3,515,873					45,260		1,229,867	
14. Advance	2,127,788		56,633					669,824		1,401,332	
15. Line 13.4 - Line 14	2,663,212		3,459,240					(624,563)		(171,465)	
16. Collected during year:											
16.1 Direct	83,432,928		11,479,433	227,551				13,292,233		58,433,711	
16.2 Reinsurance assumed	36,432,812		7,285,400							29,147,412	
16.3 Reinsurance ceded	77,222,779		13,892,415	227,551				9,171,640		53,931,172	
16.4 Net	42,642,961		4,872,418					4,120,592		33,649,951	
17. Line 15 + Line 16.4	45,306,173		8,331,658					3,496,029		33,478,486	
18. Prior year (uncollected + deferred and accrued - advance)	2,811,773		3,814,529					(605,379)		(397,378)	
19. Renewal premiums and considerations:											
19.1 Direct	83,058,722		10,981,934	227,551				13,270,235		58,579,002	
19.2 Reinsurance assumed	36,239,215		6,951,507					2,813		29,284,896	
19.3 Reinsurance ceded	76,803,538		13,416,312	227,551				9,171,640		53,988,035	
19.4 Net (Line 17 - Line 18)	42,494,400		4,517,129					4,101,407		33,875,864	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	83,058,722		10,981,934	227,551				13,270,235		58,579,002	
20.2 Reinsurance assumed	36,239,215		6,951,507					2,813		29,284,896	
20.3 Reinsurance ceded	76,803,538		13,416,312	227,551				9,171,640		53,988,035	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	42,494,400		4,517,129					4,101,407		33,875,864	

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums											
22. All other											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	15,774,911		3,174,290	5,816				355,348		12,239,457	
25.2 Reinsurance assumed	14,262,080		1,939,680	(8,797)						12,331,198	
25.3 Net ceded less assumed	1,512,830		1,234,610	14,614				355,348		(91,741)	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	15,774,911		3,174,290	5,816				355,348		12,239,457	
26.2 Reinsurance assumed (Page 6, Line 22)	14,262,080		1,939,680	(8,797)						12,331,198	
26.3 Net ceded less assumed	1,512,830		1,234,610	14,614				355,348		(91,741)	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)											
28. Single											
29. Renewal	1,818,400		261,282	3				315,613		1,241,502	
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	1,818,400		261,282	3				315,613		1,241,502	

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent	15,304		389,038			404,342
2. Salaries and wages	180,435	268,918	4,535,604			4,984,957
3.11 Contributions for benefit plans for employees	16,780	20,192	426,873			463,845
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	1,357	1,954	32,356			35,667
3.32 Other agent welfare						
4.1 Legal fees and expenses	10,796		288,807			299,603
4.2 Medical examination fees						
4.3 Inspection report fees	4		96			100
4.4 Fees of public accountants and consulting actuaries	155,754		4,522,731			4,678,485
4.5 Expense of investigation and settlement of policy claims	1,352		34,372			35,724
5.1 Traveling expenses	5,421	1,295	137,798			144,514
5.2 Advertising						
5.3 Postage, express, telegraph and telephone	1,149	1,026	29,217			31,392
5.4 Printing and stationery	2,939	99	74,595			77,633
5.5 Cost or depreciation of furniture and equipment						
5.6 Rental of equipment	433		11,002			11,435
5.7 Cost or depreciation of EDP equipment and software						
6.1 Books and periodicals	42		1,073			1,115
6.2 Bureau and association fees	5,655		97,503			103,158
6.3 Insurance, except on real estate						
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	38,180		1,052,885			1,091,065
6.6 Sundry general expenses	643	100	18,394			19,137
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less $ recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere					222,438	222,438
9.3 Aggregate write-ins for expenses	44,455	797	1,270,513			1,315,765
10. General expenses incurred	480,699	294,381	12,922,857		222,438	(a) 13,920,375
11. General expenses unpaid December 31, prior year	152,728	67,936	3,633,000		81,848	3,935,512
12. General expenses unpaid December 31, current year	164,929	101,003	4,433,846		76,319	4,776,097
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	468,498	261,314	12,122,011		227,967	13,079,790
DETAILS OF WRITE-INS						
09.301. Computer Services	44,455	797	1,270,513			1,315,765
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	44,455	797	1,270,513			1,315,765

(a) Includes management fees of $ to affiliates and $ 272,930 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1	2	3		
	Life	Accident and Health	All Other Lines of Business	Investment	Total
1. Real estate taxes					
2. State insurance department licenses and fees	6,530	211,251			217,781
3. State taxes on premiums	146,681	503,366			650,047
4. Other state taxes, incl. $ for employee benefits	306	11,122			11,428
5. U.S. Social Security taxes	4,903	147,030			151,933
6. All other taxes	5,466	651,592			657,058
7. Taxes, licenses and fees incurred	163,886	1,524,361			1,688,247
8. Taxes, licenses and fees unpaid December 31, prior year	17,987	401,673			419,660
9. Taxes, licenses and fees unpaid December 31, current year	(646)	(6,009)			(6,655)
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	182,519	1,932,043			2,114,562

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through 0803 + 0898) (Line 8 above)		

NONE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

	1	2	3	4	5	6
	Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
	LIFE INSURANCE					
0100001.	AE 2 1/2% 3% 3 1/2% NLP 24-55	179,386		179,386		
0100002.	AE 3% NLP 37-76	97,191		97,191		
0100003.	AE 3 1/2% NLP 31-76	134,482		134,482		
0100004.	41 STD IND 2 1/2% NLP 45-76	13,337		13,337		
0100005.	41 CET 3% NLP 51-92	7,882		7,882		
0100006.	41 CSO 2 1/2% CRVM-NJ-NLP 35-76	1,351,908		1,351,908		
0100007.	41 CSO 2 3/4% CRVM 58-63	20,486		20,486		
0100008.	41 CSO 3% CRVM 49-03	1,928,008		1,928,008		
0100009.	41 CSO 3% FPT 48-94	947,803		947,803		
0100010.	41 CSO 3% NLP 51-83	55,493		55,493		
0100011.	41 CSO 2 1/2% 3% 3 1/4% 3 1/2% NLP-CRVM-MOD 27-91	2,299,410		2,299,410		
0100012.	41 CSO 3 1/2% NLP 59-94	16,547		16,547		
0100013.	58 CET 3% NLP 63-93	59,317		59,317		
0100014.	41 CSO 3 1/2% FPT 43-63	85,057		85,057		
0100015.	41 CSO 3 1/2% CRVM 52-76	291,200		291,200		
0100016.	58 CET 3 1/2% NLP 66, 82					
0100017.	58 CET 4% NLP 80	2,590		2,590		
0100018.	58 CET 4 1/2% NLP 88	986		986		
0100019.	58 CSO 2 1/2% FPT 75-78	5,337		5,337		
0100020.	58 CSO 2 1/2% CRVM 50-85	1,267,747		1,267,747		
0100021.	58 CSO 2 1/2% NLP 58-82	918,236		918,236		
0100022.	58 CSO 2 3/4% CRVM 69-88	504,708		504,708		
0100023.	58 CSO 2 3/4% NLP 59-64	1,813,430		1,813,430		
0100024.	58 CSO 3% FPT 75-78, 93-97	155,104		155,104		
0100025.	58 CSO 3% CRVM 57-00	3,073,873		3,073,873		
0100026.	58 CSO 3% NLP 58-98	7,478,650		7,478,650		
0100027.	58 CSO 3 1/4% NLP 69-72	444,818		444,818		
0100028.	58 CSO 3 1/2% CRVM-NLP 68-71	79,686		79,686		
0100029.	58 CSO 3 1/2% 72-79, 83-88	295,811		295,811		
0100030.	58 CSO 3 1/2% FPT 81-86	1,860		1,860		
0100031.	58 CSO 3 1/2% NLP 64-84	168,651		168,651		
0100032.	58 CSO 4% CRVM 55-09	553,422		553,422		
0100033.	58 CSO 4% NLP 75, 77, 79-13	13,693,865		13,693,865		
0100034.	58 CSO 4 1/2% NJ-MOD 82-92	88,925		88,925		
0100035.	58 CSO 4 1/2% CRVM 80-84	33,392		33,392		
0100036.	58 CSO 4 1/2% FPT 84-88	143,208		143,208		
0100037.	58 CSO 4 1/2% NLP 81-09	5,828,467		5,828,467		
0100038.	58 CSO 5 1/2% NLP					
0100039.	58 CSO 5 3/4% NLP 97, 04					
0100040.	58 CSO 6 1/2% FPT					
0100041.	80 CET 4 1/2% CRVM 07-08					
0100042.	80 CET 4 1/2% NLP 88-98, 00, 04	54,785		54,785		
0100043.	80 CET 5% CRVM 09					
0100044.	80 CET 5% NLP 09-12					
0100045.	80 CET 6% NLP 86-89, 91, 92, 94-96	13,919		13,919		
0100046.	80 CSO 4% CRVM 83-89, 95-09	16,183,781		16,183,781		
0100047.	80 CSO 4% NLP 06-08	96,634		96,634		
0100048.	80 CSO 4 1/2% FPT 88-99	34,776		34,776		
0100049.	80 CSO 4 1/2% CRVM 83-09	42,159,084		42,012,292		146,792
0100050.	80 CSO 4 1/2% NLP 88-09	221,293		221,293		
0100051.	80 CSO 5% CRVM 87-94, 06-09	11,340,527		11,340,527		
0100052.	80 CSO 5 1/2% CRVM-NLP 95-96					
0100053.	80 CSO 5 1/2% FPT 95-97	255,886		255,886		
0100054.	80 CSO 5 1/2% CRVM 84-03, 05, 07-09	4,985,559		4,985,559		
0100055.	80 CSO 5 1/2% NLP 87-97	809,994		809,994		
0100056.	80 CSO 5 3/4% CRVM 96-99					
0100057.	80 CSO 6% CRVM 84-86	3,019,891		3,019,891		
0100058.	80 CSO 6% NLP 85-86	79,183		79,183		
0100059.	80 CSO 6 1/2% NLP 87-89	13,026		13,026		
0100060.	01 CSO 3 1/2% CRVM 13-15	54,224		54,224		
0100061.	01 CSO 4% CRVM 06-12	29,364,103		29,364,103		
0100062.	01 CSO 4 1/2% CRVM 05	350,225		350,225		
0100063.	01 CSO 5% CRVM 09-10					
0100064.	01 CSO 5% NLP 09-12					
0100065.	59 ADB W/ 58 CSO 3% NLP					
0100066.	59 ADB W/ 01 CSO 4% NLP 06-07	73		73		
0100067.	01 CSO 4% NLP 09-12	48,172		48,172		
0100068.	80 CET 4% NLP 08-12	503,328		503,328		
0100069.	80 CET 4% CRVM 07-08	66		66		
0199997	Totals (Gross)	153,628,800		153,482,008		146,792
0199998	Reinsurance ceded	123,196,301		123,049,509		146,792
0199999	Totals (Net)	30,432,499		30,432,499		
	ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001.	FPDA	758,630	XXX	758,630	XXX	
0200002.	71 IAM 3 1/2% DEF CARVM 67-74	16,281	XXX	16,281	XXX	
0200003.	71 IAM 4% DEF CARVM 75-79	354,450	XXX	354,450	XXX	
0200004.	71 IAM 4 1/2% DEF CARVM 80-82	2,798,671	XXX	2,798,671	XXX	
0200005.	71 IAM 8% DEF CARVM 84	131,668	XXX	131,668	XXX	
0200006.	71 IAM 8 1/4% DEF CARVM 83	502,543	XXX	502,543	XXX	
0200007.	83 IAM 5% DEF CARVM 94, 96-99	3,456,056	XXX	3,456,056	XXX	
0200008.	83 IAM 5 1/4% DEF CARVM 87-90,93-97	2,502,603	XXX	2,502,603	XXX	
0200009.	83 IAM 5 1/2% DEF CARVM 86, 93	481,950	XXX	481,950	XXX	
0200010.	83 IAM 5 3/4% DEF CARVM 85, 91, 92, 95	1,160,151	XXX	1,160,151	XXX	
0200011.	83 IAM 6% DEF CARVM 92	858,611	XXX	858,611	XXX	
0200012.	83 IAM 6 1/4% DEF CARVM 87, 90, 91	1,474,358	XXX	1,474,358	XXX	
0200013.	83 IAM 6 1/2% DEF CARVM 89	11,742	XXX	11,742	XXX	
0200014.	83 IAM 6 3/4% DEF CARVM 86-88	127,004	XXX	127,004	XXX	
0200015.	83 IAM 8% DEF CARVM 85	117,896	XXX	117,896	XXX	
0200016.	a-2000 4 1/2% DEF CARVM 05-08	1,017,977	XXX	1,017,977	XXX	
0200017.	a-2000 4 3/4% DEF CARVM 03,04	1,623,468	XXX	1,623,468	XXX	
0200018.	a-2000 5 1/4% DEF CARVM 01, 02	493,524	XXX	493,524	XXX	
0200019.	a-2000 5 1/2% DEF CARVM 00	306,718	XXX	306,718	XXX	
0200020.	83 IAM 6 1/4% IMM CARVM	23,333	XXX	23,333	XXX	
0200021.	83 IAM 6 3/4% IMM CARVM	10,627	XXX	10,627	XXX	
0200022.	83 IAM 7 1/4% IMM CARVM	5,492	XXX	5,492	XXX	
0200023.	83 IAM 8% IMM CARVM		XXX		XXX	
0200024.	83 IAM 8 1/4% IMM CARVM		XXX		XXX	
0200025.	83 IAM 8 3/4% IMM CARVM	3,617	XXX	3,617	XXX	
0200026.	a-2000 3 3/4% IMM CARVM	415,813	XXX	415,813	XXX	
0200027.	a-2000 5 1/4% IMM CARVM	223,145	XXX	223,145	XXX	
0200028.	a-2000 5 1/2% IMM CARVM	28,926	XXX	28,926	XXX	
0200029.	a-2000 6% IMM CARVM	8,874	XXX	8,874	XXX	
0200030.	a-2000 7% IMM CARVM	10,742	XXX	10,742	XXX	
0200031.		7,784	XXX	7,784	XXX	
0299997	Totals (Gross)	18,932,654	XXX	18,932,654	XXX	
0299998	Reinsurance ceded	18,932,654	XXX	18,932,654	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0299999 Totals (Net)		XXX		XXX	
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001. 37 SA 3 1/2% IMM CARVM					
0300002. 83 IAM 6 1/4% IMM CARVM	2,937		2,937		
0300003. 83 IAM 6 3/4% IMM CARVM	20,607		20,607		
0300004. 83 IAM 7 1/4% IMM CARVM	3,675		3,675		
0300005. 83 IAM 7 3/4% IMM CARVM	10,417		10,417		
0300006. 83 IAM 8 1/4% IMM CARVM					
0300007. a-2000 6 1/4% IMM CARVM	13,880		13,880		
0300008. a-2000 6 1/2% IMM CARVM	3,477		3,477		
0399997 Totals (Gross)	54,993		54,993		
0399998 Reinsurance ceded	54,993		54,993		
0399999 Totals (Net)					
ACCIDENTAL DEATH BENEFITS:					
0400001. 59 ADB W/ 58 CSO 2 1/2%	37,167		37,167		
0400002. 59 ADB W/ 58 CSO 3%	983,827		983,827		
0400003. 59 ADB W/ 01 CSO 4%	185,567		185,567		
0499997 Totals (Gross)	1,206,562		1,206,562		
0499998 Reinsurance ceded	781,863		781,863		
0499999 Totals (Net)	424,698		424,698		
DISABILITY-ACTIVE LIVES:					
0500001. 52 DIS PER 2 BEN(5) W/ 58 CSO 2 1/2% 3%	13,754		13,754		
0500002. 52 INTERCO DISA W/ 58 CSO 3%	333,491		333,491		
0500003. 58 CSO 3%					
0599997 Totals (Gross)	347,245		347,245		
0599998 Reinsurance ceded	347,245		347,245		
0599999 Totals (Net)					
DISABILITY-DISABLED LIVES:					
0600001. 26 Class(3) W/ 41 CSO 2 1/2%	30,225		30,225		
0600002. 52 DIS PER 2 3%	140,975		140,975		
0600003. 52 INTERCO DISA W/ 58 CSO 3%	388,401		388,401		
0699997 Totals (Gross)	559,602		559,602		
0699998 Reinsurance ceded	559,602		559,602		
0699999 Totals (Net)					
MISCELLANEOUS RESERVES					
0700001. For excess of valuation premiums over corresponding gross premiums on respective policies	3,317,557		3,317,557		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	68,386		68,386		
0700003. For surrender values in excess of reserves and carried in this schedule	590,974		590,974		
0700004. Additional actuarial reserves - immediate payment of claims	38,218		38,218		
0799997 Totals (Gross)	4,015,135		4,015,135		
0799998 Reinsurance ceded	4,015,135		4,015,135		
0799999 Totals (Net)					
9999999 Totals (Net) - Page 3, Line 1	30,857,198		30,857,198		

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [X] No [ ]

1.2 If not, state which kind is issued:

2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [X]

2.2 If not, state which kind is issued:
NON-PARTICIPATING

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [X]
If so, state:

4.1 Amount of insurance: ..... $

4.2 Amount of reserve: ..... $

4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during the year: ..... $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [X]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... $

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... $
Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: ..... $

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount

7.3 State the amount of reserves established for this business: ..... $

7.4 Identify where the reserves are reported in the blank

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... $

8.2 State the amount of reserves established for this business: ..... $

8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [X]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... $

9.2 State the amount of reserves established for this business: ..... $

9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	Increase in Actuarial Reserve Due to Change
Description of Valuation Class	Changed From	Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
NONE			
0399999 Subtotal	XXX	XXX	
9999999 Total (Column 4 only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	10,328,499	373,910		8,414	214,515	9,665,340	34,783	26,510	5,026
2. Additional contract reserves (a)	171,646,319	4,463,402		44,125	1,361,832	165,755,311	3,494	1,564	16,591
3. Additional actuarial reserves - Asset/Liability analysis	37,096,868					37,096,868			
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	219,071,685	4,837,312		52,538	1,576,347	212,517,519	38,277	28,074	21,617
8. Reinsurance ceded	37,883,620			6,444	2,031	37,875,145			
9. Totals (Net)	181,188,065	4,837,312		46,094	1,574,316	174,642,374	38,277	28,074	21,617
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	132,295,412	156,714		89,235	18,114,294	113,582,604	135	177	352,253
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	132,295,412	156,714		89,235	18,114,294	113,582,604	135	177	352,253
15. Reinsurance ceded	21,680,738				284,096	21,396,642			
16. Totals (Net)	110,614,673	156,714		89,235	17,830,198	92,185,962	135	177	352,253
17. **TOTAL (Net)**	291,802,738	4,994,026		135,328	19,404,514	266,828,336	38,413	28,251	373,870
18. **TABULAR FUND INTEREST**	13,073,656	187,346		5,508	909,130	11,954,917	166	76	16,513
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 – DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	2,454,938		122,214		2,154,627	178,097
2. Deposits received during the year	4,513		1,000			3,513
3. Investment earnings credited to the account	31,995		4,454		22,693	4,848
4. Other net change in reserves	(77,473)		(485)		(76,988)	
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	67,041		31,411			35,630
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	2,346,932		95,772		2,100,332	150,828
10. Reinsurance balance at the beginning of the year	(2,454,938)		(122,214)		(2,154,627)	(178,097)
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	(108,007)		(26,442)		(54,295)	(27,269)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(2,346,932)		(95,772)		(2,100,332)	(150,828)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:												
	1.1 Direct	5,219,255		3,140,437						126,297		1,952,521
	1.2 Reinsurance assumed	3,435,557		1,218,114						13,110		2,204,333
	1.3 Reinsurance ceded	4,001,276		3,165,493								835,783
	1.4 Net	4,653,536		1,193,058						139,407		3,321,071
2. In course of settlement:												
2.1 Resisted	2.11 Direct											
	2.12 Reinsurance assumed											
	2.13 Reinsurance ceded											
	2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other	2.21 Direct	90,000										90,000
	2.22 Reinsurance assumed	255,000										255,000
	2.23 Reinsurance ceded											
	2.24 Net	345,000		(b)	(b)		(b)	(b)		(b)	(b)	(b) 345,000
3. Incurred but unreported:												
	3.1 Direct	6,245,428		482,375						1,136,674		4,626,379
	3.2 Reinsurance assumed	3,720,612		207,023						17,844		3,495,745
	3.3 Reinsurance ceded	1,815,817		482,269								1,333,548
	3.4 Net	8,150,223		(b) 207,129	(b)		(b)	(b)		(b) 1,154,518	(b)	(b) 6,788,576
4. TOTALS	4.1 Direct	11,554,683		3,622,812						1,262,971		6,668,900
	4.2 Reinsurance assumed	7,411,169		1,425,137						30,954		5,955,078
	4.3 Reinsurance ceded	5,817,093		3,647,762								2,169,331
	4.4 Net	13,148,759	(a)	(a) 1,400,187				(a)		1,293,925		10,454,647

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ ..... in Column 2, $ ..... in Column 3 and $ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ .....
Individual Annuities $ ....., Credit Life (Group and Individual) $ ....., and Group Life $ 92,185,962 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ .....,
Credit (Group and Individual) Accident and Health $ ....., and Other Accident and Health $ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	80,161,184		15,457,752	1,407,588					11,864,976		51,430,868
1.2 Reinsurance assumed	42,742,269		6,027,380								36,714,889
1.3 Reinsurance ceded	80,984,361		17,691,240	1,407,588					8,190,398		53,695,135
1.4 Net	(d) 41,919,092		3,793,892						3,674,578		34,450,622
2. Liability December 31, current year from Part 1:											
2.1 Direct	11,554,683		3,622,812						1,262,971		6,668,900
2.2 Reinsurance assumed	7,411,169		1,425,137						30,954		5,955,078
2.3 Reinsurance ceded	5,817,093		3,647,762								2,169,331
2.4 Net	13,148,759		1,400,187						1,293,925		10,454,647
3. Amounts recoverable from reinsurers December 31, current year											
4. Liability December 31, prior year:											
4.1 Direct	12,917,047		4,351,400						1,130,876		7,434,771
4.2 Reinsurance assumed	8,468,115		1,798,424						19,161		6,650,530
4.3 Reinsurance ceded	6,471,065		4,268,314								2,202,751
4.4 Net	14,914,097		1,881,510						1,150,037		11,882,550
5. Amounts recoverable from reinsurers December 31, prior year											
6. Incurred benefits:											
6.1 Direct	78,798,820		14,729,164	1,407,588					11,997,071		50,664,997
6.2 Reinsurance assumed	41,685,323		5,654,093						11,793		36,019,437
6.3 Reinsurance ceded	80,330,389		17,070,688	1,407,588					8,190,398		53,661,715
6.4 Net	40,153,754		3,312,569						3,818,466		33,022,719

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1 and $ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1 and $ ..... in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$ ..... in Line 6.1 and $ ..... in Line 6.4.

(d) Includes $ 1,682,807 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	915,128	965,804	50,676
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	915,128	965,804	50,676
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	12,394,859	10,291,404	(2,103,455)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	39,584	114,442	74,858
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	13,349,571	11,371,650	(1,977,921)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	13,349,571	11,371,650	(1,977,921)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other Assets	39,584	114,442	74,858
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	39,584	114,442	74,858

NOTES TO FINANCIAL STATEMENTS

1. *Summary of Significant Accounting Policies*

A. Accounting Practices

Constitution Life Insurance Company (the "Company") presents these financial statements on the basis of accounting practices prescribed or permitted by the State of Texas Department of Insurance (the "State"). For the years ended December 31, 2018 and 2017, there were no material net income, statutory surplus or risk-based capital differences between the National Association of Insurance Commissioners *Accounting Practices and Procedures Manual (SAP)* and the accounting principles prescribed or permitted by the State.

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ 5,156,164	$ (4,011,639)
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 5,156,164	$ (4,011,639)
SURPLUS					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 39,558,263	$ 35,142,278
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 39,558,263	$ 35,142,278

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The Company pays no policyholder dividends.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Bonds not backed by other loans are stated at amortized cost using the interest method.

(3) Common stocks are stated at market. Other investments are carried on the equity basis.

(4) Preferred stocks – Not applicable.

(5) Mortgage loans on real estate and policy loans are stated at the unpaid principal balance. Collateral loans are stated at the unpaid principal balance, not to exceed the value of the underlying collateral.

(6) Loan-backed bonds and structured securities are stated at either amortized cost or the lower of amortized cost or fair value using the interest method, including anticipated prepayments at the date of purchase. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

(7) The Company has no subsidiaries.

(8) The Company has no ownership interest in joint ventures.

(9) The Company has no derivatives.

(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, *Individual and Group Accident and Health Contracts.*

(11) Unpaid claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred and not yet paid through December 31. Reserves for unpaid claims are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for unpaid claims are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

(12) The Company has no items capitalized.

(13) The Company has no pharmaceutical rebate receivables.

2. *Accounting Changes and Corrections of Errors*

The Company recorded the cumulative effect of a prior year error in the Interest Maintenance Reserve of $0.5 million as an adjustment to surplus at January 1, 2017 in accordance with SSAP 3, Accounting Changes and Correction of Errors. The error resulted from improperly grouping realized gains and losses by amortization year instead of maturity year to calculate amortization.

NOTES TO FINANCIAL STATEMENTS

On February 8, 2018, the Company received an examination report from the IRS stating their disallowance of a 2015 deduction for tax reserve strengthening which they indicate should have been amortized over 10 years under IRC 807(f). The liability to the IRS was accrued in the December 31, 2017, financial statements in accordance with SSAP 101. The pre-tax value of the deduction was $18.5M, which has an after-tax impact on Federal Income Tax expense of $6.4M for 2015. The impact of the amortization for 2016 is ($0.4M), for a net impact to Federal Income Tax Expense of $6.0M as of January 1, 2017.

As of the filing of the 2015 and 2016 Annual and audited financial statements, the Company did not have a response from the IRS and had concluded under SSAP 101 that it was more likely than not that the immediate deduction was appropriate.

3. Business Combinations and Goodwill

No Change.

4. Discontinued Operations

Not applicable.

5. Investments

A – C. Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities were obtained from industry pre-payment models or internal estimates. These assumptions are consistent with current interest rates and the economic environment.

2. The Company had no impairments based on the intent to sell or inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis.

3. The Company had no other-than-temporary impairments for loan-backed securities held as of December 31, 2018.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$(3,535,030)
2. 12 Months or Longer	$(568,173)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$74,858,174
2. 12 Months or Longer	$8,705,823

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recognized. For securities whose present value of cash flows expected to be collected was less than the amortized cost basis of the security at December 31, 2018, an other-than-temporary impairment was recognized. The Company has evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell other securities before recovery of their cost basis. As of December 31, 2018, the Company can assert that it has the intent and believes that it has the ability to hold these securities long enough to allow the cost basis of these securities to be recovered. The conclusions are supported by a detailed analysis of the underlying credit and cash flows on each security. It is possible that the Company could recognize other-than-temporary impairment in the future on some of the securities held at December 31, 2018 if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

E. – K. Not applicable.

L. Restricted Assets

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	$	$	$	$	$	$	$
i. FHLB capital stock							
j. On deposit with states	4,968,026				4,968,026	7,566,221	(2,598,195)
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories	6,909,193				6,909,193	6,550,594	358,599
n. Other restricted assets							
o. Total Restricted Assets	$ 11,877,219	$ 0	$ 0	$ 0	$ 11,877,219	$ 14,116,815	$ (2,239,596)

(a) Subset of column 1
(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$	$	%	%
b. Collateral held under security lending agreements				
c. Subject to repurchase agreements				
d. Subject to reverse repurchase agreements				
e. Subject to dollar repurchase agreements				
f. Subject to dollar reverse repurchase agreements				
g. Placed under option contracts				
h. Letter stock or securities restricted as to sale – excluding	$	$	%	%

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
FHLB capital stock				
i. FHLB capital stock				
j. On deposit with states		4,968,026	1.2	1.3
k. On deposit with other regulatory bodies				
l. Pledged as collateral to FHLB (including assets backing funding agreements)				
m. Pledged as collateral not captured in other categories		6,909,193	1.7	1.8
n. Other restricted assets				
o. Total Restricted Assets	$	$ 11,877,219	2.9 %	3.0 %

(c) Column 5 divided by Asset Page, Column 1 Line 28
(d) Column 9 divided by Asset Page, Column 3 Line 28

Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

(2)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Bonds	$ 3,002,730	$	$	$	$ 3,002,730	$ 5,516,626	$ (2,513,896)	$ 3,002,730	0.7 %	0.8 %
Cash Equivalent	$ 3,906,463	$	$	$	$ 3,906,463	$ 1,033,967	$ 2,872,496	$ 3,906,463	1.0 %	1.0 %
Total (c)	$ 6,909,193	$	$	$	$ 6,909,193	$ 6,550,593	$ 358,600	$ 6,906,163	1.7 %	1.8 %

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

M. – Q. Not applicable.

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	2,810	

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.

7. Investment Income

A. Due and accrued income is excluded from surplus on the following basis:

All investment income due and accrued with amounts over 90 days past due are excluded from surplus.

B. The total amount excluded: None

8. Derivative Instruments - Not applicable.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

		12/31/2018		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
(a)	Gross Deferred Tax Assets	$ 17,893,380	$ 76,045	$ 17,969,425
(b)	Statutory Valuation Allowance Adjustments	$	$	$
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	$ 17,893,380	$ 76,045	$ 17,969,425
(d)	Deferred Tax Assets Nonadmitted	$ 12,394,859	$	$ 12,394,859
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d)	$ 5,498,521	$ 76,045	$ 5,574,566
(f)	Deferred Tax Liabilities	$ 414,793	$	$ 414,793
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	$ 5,083,728	$ 76,045	$ 5,159,773

		12/31/2017		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Gross Deferred Tax Assets	$ 15,371,510	$	$ 15,371,510
(b)	Statutory Valuation Allowance Adjustments	$	$	$
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	$ 15,371,510	$	$ 15,371,510
(d)	Deferred Tax Assets Nonadmitted	$ 10,291,404	$	$ 10,291,404
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d)	$ 5,080,106	$	$ 5,080,106
(f)	Deferred Tax Liabilities	$ 496,332	$	$ 496,332
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	$ 4,583,774	$	$ 4,583,774

		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Gross Deferred Tax Assets	$ 2,521,870	$ 76,045	$ 2,597,915
(b)	Statutory Valuation Allowance Adjustments	$	$	$
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	$ 2,521,870	$ 76,045	$ 2,597,915
(d)	Deferred Tax Assets Nonadmitted	$ 2,103,455	$	$ 2,103,455
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d)	$ 418,415	$ 76,045	$ 494,460
(f)	Deferred Tax Liabilities	$ (81,539)	$	$ (81,539)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	$ 499,954	$ 76,045	$ 575,999

2.

		12/31/2018		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
	Admission Calculation Components SSAP No. 101			
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	$	$	$
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	$ 5,159,773	$	$ 5,159,773
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	$ 8,073,933	$	$ 8,073,933
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	$ 5,159,773
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	$ 414,793	$	$ 414,793
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	$ 5,574,566	$	$ 5,574,566

NOTES TO FINANCIAL STATEMENTS

Total (2(a) + 2(b) + 2(c))

	12/31/2017		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	$	$	$
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	$ 4,583,774	$	$ 4,583,774
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	$ 4,583,774	$	$ 4,583,774
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	$ 4,538,774
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	$ 496,332	$	$ 496,332
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 5,080,106	$	$ 5,080,106

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	$	$	$
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	$ 575,999	$	$ 575,999
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	$ 3,490,159	$	$ 3,490,159
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	$ 575,999
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	$ (81,539)	$	$ (81,539)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 494,460	$	$ 494,460

3.

	2018	2017
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	645.78	578.40
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	$ 36,998,247	$ 33,172,415

4.

	12/31/2018	
	(1) Ordinary	(2) Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	17,893,380	76,045
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	5,498,521	76,045
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

NOTES TO FINANCIAL STATEMENTS

	12/31/2017	
	(3)	(4)
	Ordinary	Capital
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A(c)	15,371,540	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A(e)	5,080,106	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

	Change	
	(5)	(6)
	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	2,521,870	76,045
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A(e)	418,415	76,045
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes ..... No ..... X .....

B. Regarding deferred tax liabilities that are not recognized:
Not Applicable

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2018	12/31/2017	(Col 1-2) Change
1. Current Income Tax			
(a) Federal	$	$ (369,553)	$ 369,553
(b) Foreign	$	$	$
(c) Subtotal	$	$ (369,553)	$ 369,553
(d) Federal income tax on net capital gains	$ (62,443)	$ 349,046	$ (411,489)
(e) Utilization of capital loss carry-forwards	$	$	$
(f) Other	$ 169,108	$ 6,030,418	$ (5,861,310)
(g) Federal and foreign income taxes incurred	$ 106,665	$ 6,009,911	$ (5,903,246)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	$	$	$
(2) Unearned premium reserve	$	$	$
(3) Policyholder reserves	$ 9,913,078	$ 8,635,583	$ 1,277,495
(4) Investments	$	$	$
(5) Deferred acquisition costs	$ 6,350,110	$ 6,321,353	$ 28,757
(6) Policyholder dividends accrual	$	$	$
(7) Fixed assets	$	$	$
(8) Compensation and benefits accrual	$	$	$
(9) Pension accrual	$	$	$
(10) Receivables – nonadmitted	$	$	$
(11) Net operating loss carry-forward	$ 1,179,493	$	$ 1,179,493
(12) Tax credit carry-forward	$	$	$
(13) Other (including items <5% of total ordinary tax assets)	$ 450,698	$ 414,573	$ 36,125
(99) Subtotal	$ 17,893,379	$ 15,371,509	$ 2,521,870
(b) Statutory valuation allowance adjustment	$	$	$
(c) Nonadmitted	$ 12,394,859	$ 10,291,404	$ 2,103,455
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	$ 5,498,520	$ 5,080,105	$ 418,415

NOTES TO FINANCIAL STATEMENTS

(e)	Capital:			
(1)	Investments	$ 76,045	$	$ 76,045
(2)	Net capital loss carry-forward	$	$	$
(3)	Real estate	$	$	$
(4)	Other (including items <5% of total capital tax assets)	$	$	$
(99)	Subtotal	$ 76,045	$	$ 76,045
(f)	Statutory valuation allowance adjustment	$	$	$
(g)	Nonadmitted	$	$	$
(h)	Admitted capital deferred tax assets (2e99 – 2f – 2g)	$ 76,045	$	$ 76,045
(i)	Admitted deferred tax assets (2d + 2h)	$ 5,574,565	$ 5,080,105	$ 494,460
3.	Deferred Tax Liabilities:			
(a)	Ordinary			
(1)	Investments	$	$	$
(2)	Fixed assets	$	$	$
(3)	Deferred and uncollected premium	$ 414,105	$ 448,337	$ (34,232)
(4)	Policyholder reserves	$	$	$
(5)	Other (including items<5% of total ordinary tax liabilities)	$ 688	$ 177	$ 511
(99)	Subtotal	$ 414,793	$ 448,514	$ (33,721)
(b)	Capital:			
(1)	Investments	$	$ 47,819	$ (47,819)
(2)	Real estate	$	$	$
(3)	Other (including items <5% of total capital tax liabilities)	$	$	$
(99)	Subtotal	$	$ 47,819	$ (47,819)
(c)	Deferred tax liabilities (3a99 + 3b99)	$ 414,793	$ 496,333	$ (81,540)
4.	Net deferred tax assets/liabilities (2i – 3c)	$ 5,159,772	$ 4,583,772	$ 576,000

D.

Reconciliation of Federal Income Tax Rate to Actual Effective Rate	2018	
Among the more significant book to tax adjustments were the following:	Amounts	Effective Tax Rate (%)
Provision computed at statutory rate	1,055,574	21.00%
Other items	211,603	0.00%
Deferred ceding allowance	(235,480)	-4.68%
IMR in operations	(104,563)	-2.08%
807(f) Adjustment	(3,101,031)	-61.68%
RTP – Federal	23,193	0.46%
NOL	(356,669)	-7.09%
Change in non-admitted assets	21,798	0.43%
Total incurred income tax expense	(2,485,395)	-49.44%
Federal and foreign income taxes incurred	169,108	3.36%
Realized capital gains (losses) tax	(62,443)	-1.24%
Change in net deferred income taxes	(2,592,060)	-51.56%
Total statutory income taxes	(2,485,395)	-49.44%

E. Operating Loss Tax Credit Carryforwards and Protective Tax Deposits

1.

	12/31/2018	12/31/2017
The Company had net operating losses of	3,918,211	1,698,423
The Company had capital loss carryforwards of	-	-
The Company had AMT Credit carryforwards of	-	-

NOTES TO FINANCIAL STATEMENTS

2. The following amounts of federal income taxes are available for recoupment in the event of future net losses.

Year	Amount
2018	0
2017	0
2016	0

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company files a separate federal income tax return.

2. The Company files a separate federal income tax return.

G. The Company has no federal or foreign income tax loss contingencies as determined in accordance with SSAP No. 5R.

On December 22, 2017, President Trump signed the Tax Cuts and Jobs Act into legislation which establishes new laws that will affect 2018, including, but not limited to reduction in the federal income tax rate for corporations from 35% to 21%.

We are required to recognize the effect on deferred tax assets and liabilities of a change in tax rates in the period the tax rate change was enacted. Accordingly, the enacted reduction in the U.S. Federal corporate income tax rate, resulted in a one-time deferred tax charge of $9,916,785 for the year ended December 31, 2017. There was an offsetting release in the non-admitted deferred tax asset of $6,860,936, for a net impact to the Capital & Surplus of the Company of $3,055,849 for the year ended December 31, 2017. For the year ended December 31, 2018, a residual rate reduction adjustment of $35,617 was recorded which was attributable to provision-to-return adjustments related to 2017.

For Statutory accounting purposes, the NAIC adopted INT 18-01, which generally adopted the guidance put forth by the SEC in Staff Accounting Bulletin No. 118, Income Tax Accounting Implications of the Tax Cuts and Jobs Act ("SAB 118"). SAB 118 directs taxpayers to consider the impact of the U.S. legislation as "provisional" when it did not have the necessary information available, prepared or analyzed (including computations) in reasonable detail to complete its accounting for the change in tax law. The Company believed it did not have enough information to record an appropriate estimate for 2017. During 2018, the Company subsequently accumulated refined data to finalize the underlying calculation, and U.S Treasury issued further guidance on the application of certain provisions of the legislation. As a result, in accordance with SAB 118 and INT 18-01, the adjustment of $10,284,294, which is a reduction to tax reserves as of December 31, 2017, is considered final.

10. Information Concerning Parent, Subsidiaries Affiliates and Other Related Parties

A, B, C. On November 6, 2017, the Company paid an extraordinary dividend, approved by Texas Department of Insurance, of $10.0 million to its parent, NSRE Holdings, Inc. No dividends were paid in 2018.

D. At December 31, 2018, the Company reported $4,238,472 receivable from and $96,250 payable to, respectively, its affiliates. Payment terms require the settlement of these funds within 90 days.

E. The Company does not have guarantees or undertakings for the benefit of an affiliate or related party that would result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. The Company has entered into shared services agreements with Nassau Reinsurance LLC and The Nassau Companies of New York, its affiliates; a service expense reimbursement and cost sharing agreement with The Pyramid Life Insurance Company, an affiliate; and an investment management agreement with Nassau Asset Management Company, an affiliate. The agreements cover a variety of services including, but not limited to, accounting, actuarial, administrative services, enterprise risk management, information technology services, and investment advisory services. The services provided under the various agreements are charged at cost with the exception of the investment management agreement where a set management fee is charged.

G. All outstanding shares of the Company are owned by its direct parent, NSRE Holdings Inc. The Company is a member of a holding company system.

H. The Company does not own any shares of stock, either directly or indirectly, of its direct or ultimate parent companies.

I, J. The Company does not have any investment in subsidiaries, controlled or affiliated entities, nor did it recognize any impairment write-downs thereof.

K. Not applicable.

L. Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A-F. Not applicable.

G. The Company employees are covered by a qualified defined contribution plan sponsored by The Nassau Companies of New York, an affiliate. Eligibility requirements of this voluntary 401(k) savings plan are based on age and length of service, with contributions made by employees matched up to 5% percent of eligible 401(k) earnings. The Company's contributions for the plan were $90,986 and $135,597 for 2018 and 2017, respectively.

H. Not applicable.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. The Company's capital is common stock, 50,000 shares authorized, 44,685 issued and outstanding, $60 per share par value.
2. The Company has no Preferred Stock.
3. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of domicile Texas, to $5.1 million, an amount that is based on restrictions relating to statutory surplus and gains from operations of the prior year.
4. The Company paid an extraordinary dividend of $10.0 million, approved by Texas Department of Insurance, to its former parent, NSRE Holdings, Inc. during 2017. The company has not declared a dividend during 2018.
5. Other than noted in 3 above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
6. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
7. Not applicable.
8. The Company is not holding any of its own stock or stock of affiliated companies for special purposes.
9. The Company's Special Surplus Funds decreased in 2018 by $1.1 million of Deferred Ceding Allowances.
10. The portion of unassigned funds (surplus) that is represented by cumulative or reduced unrealized gains or (losses) is $(416,163).
11. The Company has not issued any surplus debentures or similar obligations.
12. Not applicable.
13. Not applicable.

14. Contingencies

A. Contingent Commitments

The Company has committed no reserve to cover any contingent liabilities.

B. Assessments

The Company is not aware of any material assessments as of December 31, 2018.

C. Gain Contingencies

The Company is not aware of any material gain contingencies as of December 31, 2018.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits.

Not applicable.

E. All Other Contingencies

Various lawsuits against the Company have arisen in the normal course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets that it considers to be impaired that are not already recorded.

15. Leases

A. Lessee Operating Lease

(1) The Company has committed to a lease for its headquarters which expires in 2021. The commitment is as follows:

	Year Ending December 31	Operating Leases
1.	2018	$ 212,642
2.	2019	$ 287,962
3.	2020	$ 296,593
4.	2021	$ 126,846
5.	Total	$ 924,401

(2) The Company is not involved in any sale-leaseback transactions.

B. Lessor Leases – Not applicable.

16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not applicable.

B. Transfer and Servicing of Financial Assets- Not applicable.

C. Wash Sales - Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and Uninsured Portion of Partially Insured Plans

The Company does not serve as administrator for any uninsured accident and health plans or partially insured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company did not have any premiums written by managing general agents or third-party administrators during the year.

20. Fair Value Measurement

A.

1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a Assets at fair value				
Industrial and Misc	$	$	$ 2,493,547	$ 2,493,547
Total assets at fair value	$	$	$ 2,493,547	$ 2,493,547

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2018	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
a. Assets:										
Industrial & Miscellaneous	2,938,667	2,777,927	(2,796,667)		(426,380)					2,493,547
Total Assets	2,938,667	2,777,927	(2,796,667)		(426,380)					2,493,547

3. There were no transfers into or out of Level 3.

4. Descriptions of valuation techniques and the inputs used in the fair value measurement

a) Level 2 – inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Examples of such instruments include government-backed mortgage products, collateralized mortgages, debt obligations and certain high-yield debt securities.

b) Level 3 - inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect management's best estimate of what hypothetical market participants would use to determine fair value. Examples of valuation techniques used based on unobservable inputs include, but are not limited to, internal models, direct broker quotes and professional judgment.

B. Not applicable.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset (NAV)	Not Practicable (Carrying Value)
Bonds	$ 304,266,028	$ 313,438,864	$	$ 254,051,176	$ 50,214,852	$	$
Short term & Cash equivalents	$ 7,720,761	$ 7,720,761	$ 3,714,298	$ 4,006,463	$	$	$

D. Not applicable.

21. Other Items

A. Extraordinary Items - Not applicable.

B. Troubled Debt Restructuring – Not applicable.

C. Other Disclosures and Unusual Items – Not applicable.

D. Business Interruption Insurance Recoveries – Not applicable.

NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-Transferable Tax Credits - Not applicable.

F. Subprime Mortgage Related Risk Exposure - Not applicable.

G. Retained Assets – Not applicable.

H. Offsetting and Netting of Assets and Liabilities – Not applicable.

22. Events Subsequent

The Company is not aware of any additional events occurring subsequent to the close of the books for this statement, which may have a material effect on its financial condition.

Subsequent events have been considered through February 20, 2019 for the statutory statement issued on February 28, 2019.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes ( ) No (X)
If yes, give full details

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes ( ) No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes ( ) No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? $0

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes ( ) No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. $0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of this agreement? Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? $0.

B. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the year.

C. Commutation of Ceded Reinsurance

The Company has not commuted any ceded reinsurance during the year.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts.

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

The following table provides a reconciliation of the beginning and ending balances of unpaid accident and health claim liabilities, net of reinsurance recoverables as follows:

	Years Ended December 31	
	2018	2017
	(In Thousands)	
Unpaid claims liabilities, at beginning of year	$ 124,594	$ 131,901
Add provision for claims, net of reinsurance, occurring in:		
Current year	49,542	52,427
Prior years	(13,647)	(17,610)
Net incurred losses during the current year	35,895	34,817
Deduct payments for claims, net of reinsurance, occurring in:		
Current year	21,446	24,002
Prior years	16,679	18,122
Net claim payments during the current year	38,125	42,124
Unpaid claim liabilities, at end of year	$ 122,364	$ 124,594

The foregoing reconciliation reflects a redundancy in the December 31, 2016 net reserves of $17,610,000 in 2017 and a redundancy in the December 31, 2017 net reserves of $13,647,000 in 2018. An assumed reinsurance treaty and a ceded modified coinsurance treaty were entered into during 2016, which impact paid claims. The difference in reserve adequacy is primarily due to the ceded modified coinsurance treaty, as well as interest accrued on certain long duration reserves, as noted below. During 2017 and 2018, the claims termination experience for long-term care contracts was studied and appropriate adjustments were made to the valuation morbidity assumptions consistent with the findings of the study. During 2018, the claims termination experience for disability income contracts was studied and appropriate adjustments were made to the valuation morbidity assumptions consistent with the findings of the study.

Interest of $2,593,894 and $2,709,878 was accrued in 2018 and 2017, respectively, on prior year's Long Term Care and Disability Income reserves.

26. Intercompany Pooling Arrangements - Not applicable.

27. Structured Settlements – Not applicable.

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables – Not applicable.

B. Risk Sharing Receivables – Not applicable.

29. Participating Policies

For the reporting year ended 2018, premiums on individual life participating policies were $154,151 or 1.3% of total individual life premiums. The Company accounts for its policyholder dividends based upon an accrual basis consistent with SSAP 51. The Company paid dividends in the amount of $78,768 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

		(1)
1.	Liability carried for premium deficiency reserves	$.....15,834,047
2.	Date of the most recent evaluation of this liability	.....12/31/2018
3.	Was anticipated investment income utilized in the calculation?	Yes [X] No [ ]

31. Reserves for Life and Annuity Contracts

1. The company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.

2. Policies issued for substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are determined by computing the regular mean reserve plus an additional reserve based on appropriate multiples of standard rates of mortality.

3. As of December 31, 2018, the Company had $26,950,588 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Texas. Reserves to cover the above insurance totaled the gross amount of $3,317,557 at year-end and are reported in Exhibit 5, Life Insurance and Annuities Section.

4. Tabular interest, tabular less actual reserve released and tabular cost have been determined by formula as described in the instructions.

5. Not applicable.

6. Not applicable.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

The withdrawal characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities without Life or Disability Contingencies

		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A.	Subject to discretionary withdrawal:					
	(1) With market value adjustment	$	$	$	$	
	(2) At book value less current surrender charge of 5% or more	58,565			58,565	0.275
	(3) At fair value					
	(4) Total with market value adjustment or at fair value (total of 1 through 3)	58,565			58,565	0.275
	(5) At book value without adjustment (minimal or no charge or adjustment)	20,386,894			20,386,894	99.558
B.	Not subject to discretionary withdrawal	889,120			889,120	4.168
C.	Total (gross: direct + assumed)	21,334,579			21,334,579	100.000
D.	Reinsurance ceded	21,334,579			21,334,579	
E.	Total (net)* (C) - (D)	$	$	$	$	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F. Life & Accident & Health Annual Statement – Not applicable.
G. FHLB (Federal Home Loan Bank) Agreements – Not applicable.

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2018 were as follows:

	Type	Gross	Net of Loading
(1)	Industrial	$	$
(2)	Ordinary new business	$	$
(3)	Ordinary renewal	$ 3,515,873	$ 2,423,239
(4)	Credit Life	$	$
(5)	Group Life	$	$
(6)	Group Annuity	$	$
(7)	Totals	$ 3,515,873	$ 2,423,239

34. Separate Accounts

The Company has no Separate Accounts.

35. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2018 and 2017 were $3,092,072 and $3,140,371, respectively.

The Company's claim adjustment expenses are paid to a third-party administrator. These payments are based on policy counts and per contract, do not distinguish between policy and claims adjustment services.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? TEXAS

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/24/2016

3.4 By what department or departments? TEXAS DEPT OF INSURANCE AS THE LEAD STATE IN A GROUP EXAM IN CONJUNCTION WITH THE NEW YORK DEPARTMENT OF INSURANCE

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
1851 Securities, Inc	Hartford, CT	NO	NO	NO	YES
Saybrus Equity Services, Inc	Hartford, CT	NO	NO	NO	YES
Angel Island Capital Services, LLC	San Francisco, CA	NO	NO	NO	YES
Angel Island Capital Management, LLC	San Francisco, CA	NO	NO	NO	YES
Golden Gate Private Equity Inc	San Francisco, CA	NO	NO	NO	YES
Nassau CorAmerica LLC	El Segundo, CA	NO	NO	NO	YES
Coramerica Capital, LLC	El Segundo, CA	NO	NO	NO	YES
Green Street Advisors, UK, Limited	London, UK	NO	NO	NO	YES
Green Street Investors, LLC	Newport Beach, CA	NO	NO	NO	YES
Green Street Trading, LLC	Newport Beach, CA	NO	NO	NO	YES
Nassau Corporate Credit LLC	Darien, CT	NO	NO	NO	YES
NCC CLO Manager LLC	Darien, CT	NO	NO	NO	YES
Aperio Group, LLC	Sausalito, CA	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP 111 North Orange Avenue, Suite 1600 Orlando, FL 32801

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Robert Joseph Lombardi - One American Row, Hartford CT 06102 - Appointed Actuary

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value $

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s)

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $.....
- 20.12 To stockholders not officers $.....
- 20.13 Trustees, supreme or grand (Fraternal only) $.....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $.....
- 20.22 To stockholders not officers $.....
- 20.23 Trustees, supreme or grand (Fraternal only) $.....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $.....
- 21.22 Borrowed from others $.....
- 21.23 Leased from others $.....
- 21.24 Other $.....

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $.....
- 22.22 Amount paid as expenses $.....
- 22.23 Other amounts paid $.....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $.....

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] NA [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $.....

24.06 If answer to 24.04 is no, report amount of collateral for other programs. $.....

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $.....
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $.....
- 24.103 Total payable for securities lending reported on the liability page $.....

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$
25.22	Subject to reverse repurchase agreements	$
25.23	Subject to dollar repurchase agreements	$
25.24	Subject to reverse dollar repurchase agreements	$
25.25	Placed under option agreements	$
25.26	Letter stock or securities restricted as to sale – excluding FHLB Capital Stock	$
25.27	FHLB Capital Stock	$
25.28	On deposit with states	$ 4,968,026
25.29	On deposit with other regulatory bodies	$
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 6,909,193
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$
25.32	Other	$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	4 New York Plaza, 12th Floor, New York, NY 10004-2413

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management	U
Nassau Asset Management Co.	A
Shott Capital Management	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management	CF5M58QA35CFPUX70H17	SEC / Oct-1990 / 801-37591	NO
	Nassau Asset Management Co.			DS
CRD# 110084	Shott Capital Management		Securities Exchange Commission	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	313,538,864	304,266,028	(9,272,836)
30.2 Preferred Stocks			
30.3 Totals	313,538,864	304,266,028	(9,272,836)

30.4 Describe the sources or methods utilized in determining the fair values:

Fair Value was determined using one of three nationally recognized pricing vendors. In the event that both vendors are not able to price a security, the Company uses a variety of other sources including but not limited to direct broker quotes, internal matrix, internal modeling...

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 51,981

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A M BEST RATING SERVICES INC	$ 24,230
FLORIDA RETIRED EDUCATORS ASSOCIATION	$ 27,751

36.1 Amount of payments for legal expenses, if any? $ 172,958

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
McDowell Hetherington LLP	$ 47,859

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$
	$
	$

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No [ ]

1.2 If yes, indicate premium earned on U. S. business only. $ 65,368,621

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 48,370,967

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $

1.62 Total incurred claims $

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned $ 52,098,385

1.65 Total incurred claims $ 36,372,939

1.66 Number of covered lives 12,520

1.7 Group policies:

Most current three years:

1.71 Total premium earned $

1.72 Total incurred claims $

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned $ 13,270,236

1.75 Total incurred claims $ 11,998,028

1.76 Number of covered lives 4,268

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 29,865,122	$ 33,395,860
2.2	Premium Denominator	$ 42,494,400	$ 49,141,305
2.3	Premium Ratio (2.1/2.2)	0.703	0.680
2.4	Reserve Numerator	$ 22,077,071	$ 24,473,010
2.5	Reserve Denominator	$ 298,711,827	$ 310,000,272
2.6	Reserve Ratio (2.4/2.5)	0.074	0.079

3.1 Does this reporting entity have Separate Accounts? Yes [ ] No [X]

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [ ] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)? $

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid $ 197,386

4.22 Received $ 733,753

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [X]

5.2 If yes, what amount pertaining to these items is included in:

5.21 Page 3, Line 1 $

5.22 Page 4, Line 1 $

6. For stock reporting entities only:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 21,249,401

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash $ 425,037,445

7.12 Stock $ 1,462,000

GENERAL INTERROGATORIES

8.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the *Workers Compensation Carve-Out Supplement* to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31	Earned premium			
8.32	Paid claims			
8.33	Claim liability and reserve (beginning of year)			
8.34	Claim liability and reserve (end of year)			
8.35	Incurred claims			

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability And Reserve
8.41	<$25,000		
8.42	$25,000 – 99,999		
8.43	$100,000 – 249,999		
8.44	$250,000 – 999,999		
8.45	$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... $.....

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year: ..... $.....

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

10.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... $.....

10.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

10.4 If yes, please provide the balance of the funds administered as of the reporting date. ..... $.....

GENERAL INTERROGATORIES

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? ..... Yes [ ] No [ ] N/A [X]

11.2 If the answer to 11.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

12.1 Direct Premium Written..... $.....11,074,742

12.2 Total Incurred Claims ..... $.....14,729,164

12.3 Number of Covered Lives 49,070

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

13. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No [ ]

13.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
$000 omitted for amounts of life insurance

	1 2018	2 2017	3 2016	4 2015	5 2014
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	472,819	529,979	582,096	567,556	293,387
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	59,039	48,527	48,184	58,373	386,002
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	690	693	737	824	854
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	532,548	579,199	631,017	626,753	680,243
7.1 Total in force for which VM-20 deterministic/ stochastic reserves are calculated			XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)					25
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)					25
Premium Income - Lines of Business (Exhibit 1 – Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	4,517,129	4,968,026	6,201,039	6,926,758	7,514,923
15.2 Ordinary individual annuities (Line 20.4, Col. 4)					
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)	4,101,407	13,085,875	13,926,861	15,327,090	16,016,232
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	33,875,864	31,087,403	69,910,584	101,083,543	114,528,883
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	42,494,400	49,141,305	90,038,484	123,337,391	138,060,038
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	390,724,157	412,714,574	444,069,569	394,794,595	417,512,421
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	351,165,894	377,572,296	388,511,017	328,235,185	368,340,135
23. Aggregate life reserves (Page 3, Line 1)	30,857,198	29,946,526	28,426,912	16,359,064	14,654,601
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1			XXX	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	291,802,738	310,002,812	324,972,907	289,755,047	312,637,312
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.01)	2,599,757	2,613,911	1,812,156	1,522,110	1,607,091
27. Capital (Page 3, Lines 29 & 30)	2,681,100	2,681,100	2,681,100	2,681,100	7,677,155
28. Surplus (Page 3, Line 37)	36,877,163	32,461,178	52,877,452	63,878,310	41,495,130
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	(15,073,553)	(4,127,895)	(9,116,732)	(2,167,748)	6,263,710
Risk-Based Capital Analysis					
30. Total adjusted capital	42,158,020	37,756,189	57,370,708	68,081,520	50,779,376
31. Authorized control level risk-based capital	5,729,269	5,734,843	7,621,931	10,705,389	10,849,390
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	96.6	96.2	97.5	98.5	96.5
33. Stocks (Lines 2.1 and 2.2)					
34. Mortgage loans on real estate (Lines 3.1 and 3.2)					0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	2.1	2.4	1.1	0.3	2.9
37. Contract loans (Line 6)	0.6	0.5	0.5	0.2	0.1
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	0.6	0.6	0.5	0.5	0.4
40. Receivables for securities (Line 9)	0.0	0.3	0.4	0.5	0.1
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total investment in parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	13,349,571	11,371,650	17,856,560	10,744,134	22,816,956
53. Total admitted assets (Page 2, Line 28, Col. 3)	390,724,157	412,714,574	444,069,569	394,794,595	417,512,421
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	9,506,880	8,710,868	8,934,663	11,085,785	11,652,323
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)		112,769	(64,167)	(123,295)	(348,808)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(247,137)	(81,632)			
57. Total of above Lines 54, 55 and 56	9,259,743	8,742,005	8,870,496	10,962,490	11,303,515
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 and 11)	3,731,147	3,511,409	3,787,068	3,401,739	3,364,765
59. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)	36,841,185	41,006,242	65,658,399	97,849,729	107,320,023
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	910,672	1,519,614	12,067,848	1,704,463	2,054,545
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(18,200,073)	(14,970,095)	35,217,860	(22,882,265)	10,323,222
62. Dividends to policyholders (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col.1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	33.0	36.1	27.8	16.8	24.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	4.1	4.4	3.9	4.0	5.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	50.8	60.6	120.8	65.1	70.5
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.8	0.7	0.4	0.3	
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	40.6	41.5	31.9	18.5	25.8
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)	429,426	463,162	1,344,713	1,653,112	1,423,013
69. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)	1,194,065	1,268,291	1,442,850	1,685,401	1,741,262
70. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	110,517,316	113,827,415	128,047,793	140,977,658	128,130,693
71. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)	123,399,912	130,632,747	132,853,477	125,160,810	127,145,209
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)					
73. Ordinary-life (Col. 3)	1,955,756	906,414	1,102,305	1,442,053	907,132
74. Ordinary-individual annuities (Col. 4)	14,611	4,005	5,242	9,845	2,180
75. Ordinary-supplementary contracts (Col. 5)					
76. Credit life (Col. 6)					
77. Group life (Col. 7)					
78. Group annuities (Col. 8)					
79. A & H-group (Col. 9)	(2,361,571)	(2,345,806)	(1,075,607)	98,896	(649,660)
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)	5,547,367	(2,689,019)	(11,765,687)	33,461,165	(11,186,446)
82. Aggregate of all other lines of business (Col. 12)					
83. Total (Col. 1)	5,156,163	(4,124,406)	(11,733,747)	35,011,958	(10,926,794)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Correction of Errors?* Yes [ ] No [ ]

If no, please explain

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CONSTITUTION LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Texas

DURING THE YEAR 2018

NAIC Group Code 04736

LIFE INSURANCE

NAIC Company Code 62359

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	972,146				972,146
2. Annuity considerations	19,221				19,221
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	991,367				991,367
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 + 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	1,043,335				1,043,335
10. Matured endowments					
11. Annuity benefits	129,138				129,138
12. Surrender values and withdrawals for life contracts	446,917				446,917
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	1,619,391				1,619,391
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of remaining write-ins for Line 13 from overflow page					
1399. Total (Lines 1301 through 1303 + 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year	94	336,722							94	336,722
17. Incurred during current year	158	1,101,980							158	1,101,980
Settled during current year:										
18.1 By payment in full	166	992,329							166	992,329
18.2 By payment on compromised claims										
18.3 Totals paid	166	992,329							166	992,329
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	166	992,329							166	992,329
19. Unpaid Dec. 31, current year (16 + 17 - 18.6)	86	446,373							86	446,373
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	4,473	34,927,946		(a)	3	50,896			4,476	34,978,842
21. Issued during year										
22. Other changes to in force (Net)	(349)	(2,172,932)							(349)	(2,172,932)
23. In force December 31 of current year	4,124	32,755,014		(a)	3	50,896			4,127	32,805,910

(a) Includes Individual Credit Life Insurance: prior year $,current year $

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $, current year $

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)	41,166	41,088			
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies (b)	11,227	11,166		7,300	8,332
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)	(105,608)	(108,809)		(699)	(537)
25.2 Guaranteed renewable (b)	5,690,448	5,785,328		4,240,026	4,423,217
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only	91	91			(3)
25.5 All other (b)	225	256		1,551	1,920
25.6 Totals (sum of Lines 25.1 to 25.5)	5,585,156	5,676,866		4,240,878	4,424,597
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	5,637,549	5,729,120		4,248,178	4,432,929

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CONSTITUTION LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2018

NAIC Group Code 04736

LIFE INSURANCE

NAIC Company Code 62359

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	11,430,970				11,430,970
2. Annuity considerations	227,551				227,551
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	11,658,522				11,658,522
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit					
6.2 Applied to pay renewal premiums					
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)					
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 + 7.4)					
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	15,457,752				15,457,752
10. Matured endowments					
11. Annuity benefits	1,407,588				1,407,588
12. Surrender values and withdrawals for life contracts	4,826,057				4,826,057
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals	21,691,397				21,691,397
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of remaining write-ins for Line 13 from overflow page					
1399. Total (Lines 1301 through 1303 + 1398) (Line 13 above)					

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 No.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No.	8 Amount	9 No.	10 Amount
16. Unpaid December 31, prior year	642	3,699,503							642	3,699,503
17. Incurred during current year	1,749	14,544,742							1,749	14,544,742
Settled during current year:										
18.1 By payment in full	1,769	15,244,339							1,769	15,244,339
18.2 By payment on compromised claims										
18.3 Totals paid	1,769	15,244,339							1,769	15,244,339
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	1,769	15,244,339							1,769	15,244,339
19. Unpaid Dec. 31, current year (16 + 17 - 18.6)	622	2,999,906							622	2,999,906
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	35,115	455,442,896		(a)	34	693,132			35,149	456,136,028
21. Issued during year										
22. Other changes to in force (Net)	(3,260)	(36,730,658)				(3,499)			(3,260)	(36,734,157)
23. In force December 31 of current year	31,855	418,712,238		(a)	34	689,633			31,889	419,401,871

(a) Includes Individual Credit Life Insurance: prior year $,current year $

Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year $, current year $

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)	13,292,233	13,267,304		11,864,976	11,997,071
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies (b)	80,294	79,853		97,302	111,054
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)	101,734	104,817		143,640	110,378
25.2 Guaranteed renewable (b)	56,615,780	57,559,758		51,188,283	53,399,892
25.3 Non-renewable for stated reasons only (b)		1			
25.4 Other accident only	171	171			(6)
25.5 All other (b)	1,388	1,578		1,644	2,034
25.6 Totals (sum of Lines 25.1 to 25.5)	56,719,072	57,666,325		51,333,566	53,512,299
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	70,091,599	71,013,483		63,295,844	65,620,423

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
							Number of			
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	7 Policies	8 Certificates	9 Amount of Insurance	Total Amount of Insurance
1. In force end of prior year			54,423	578,506			34	34	693	579,199
2. Issued during year										
3. Reinsurance assumed			2	10						10
4. Revived during year			27	524						524
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5			29	534						534
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			54,452	579,040			34	34	693	579,733
Deductions during year:										
10. Death			2,781	19,752			XXX			19,752
11. Maturity			24	46			XXX			46
12. Disability							XXX			
13. Expiry			445	3,183						3,183
14. Surrender			1,977	14,482						14,482
15. Lapse			155	8,023						8,023
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)				1,695					4	1,699
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			5,382	47,182					4	47,185
21. In force end of year (Line 9 minus Line 20)			49,070	531,858			34	34	690	532,548
22. Reinsurance ceded end of year	XXX		XXX	461,622	XXX		XXX	XXX	690	462,311
23. Line 21 minus Line 22	XXX		XXX	70,236	XXX	(a)	XXX	XXX		70,236
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

(a) Group $ .....; Individual $ .....

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	95
25. Other paid-up insurance			7,654	21,044
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing			57	738
28. Term policies-other			579	28,467
29. Other term insurance-decreasing	XXX		XXX	43
30. Other term insurance	XXX		XXX	22,472
31. Totals, (Lines 27 to 30)			636	51,719
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	1,546	7,320
34. Totals, whole life and endowment			46,888	472,819
35. Totals (Lines 31 to 34)			49,070	531,858

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary			522,316	9,542
38. Credit Life (Group and Individual)				
39. Group			690	
40. Totals (Lines 36 to 39)			523,006	9,542

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			34	690

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	65,674

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 Actual Face Amount

47.2 $5.00 decreasing term to 65 on spouse. $1,000 level term to 25 on children

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provision	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			1,018	29,412				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	1,018	(a) 29,412		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

NONE

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	4,921	13,593,210			92,542	115,562,213
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX	74	XXX
5. Totals (Lines 1 to 4)	4,921	XXX		XXX	92,616	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	540	XXX		XXX	9,665	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	540	XXX		XXX	9,665	XXX
10. In force end of year	4,381	(a) 14,301,215		(a)	82,951	(a) 100,935,292

NONE

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	491,777
2. Current year's realized pre-tax capital gains/(losses) of $ (397,316) transferred into the reserve net of taxes of $ (62,443)	(234,906)
3. Adjustment for current year's liability gains/(losses) released from the reserve	242,919
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	499,790
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	497,919
6. Reserve as of December 31, current year (Line 4 minus Line 5)	1,871

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2018	482,283	(34,905)	50,540	497,919
2. 2019	285,063	(66,614)	99,674	318,124
3. 2020	121,051	(56,723)	86,049	150,377
4. 2021	(10,338)	(43,080)	63,546	10,128
5. 2022	(86,094)	(29,150)	40,336	(74,907)
6. 2023	(103,188)	(14,409)	16,369	(101,227)
7. 2024	(93,770)	(6,770)	3,192	(97,347)
8. 2025	(75,077)	(6,262)	1,885	(79,454)
9. 2026	(53,058)	(5,874)	403	(58,529)
10. 2027	(37,558)	(5,480)	(957)	(43,995)
11. 2028	(22,488)	(4,886)	(2,663)	(30,037)
12. 2029	(10,585)	(3,868)	(3,840)	(18,293)
13. 2030	(5,950)	(3,253)	(4,434)	(13,636)
14. 2031	(6,363)	(2,126)	(5,281)	(13,770)
15. 2032	(6,007)	(999)	(5,983)	(12,989)
16. 2033	(3,663)	(191)	(6,806)	(10,660)
17. 2034	(161)	522	(7,355)	(6,995)
18. 2035	4,720	258	(7,602)	(2,625)
19. 2036	7,995	24	(8,022)	(2)
20. 2037	8,637	(77)	(8,367)	193
21. 2038	9,453	(354)	(8,614)	485
22. 2039	10,257	644	(8,441)	2,460
23. 2040	10,590	2,465	(7,896)	5,158
24. 2041	12,009	4,531	(7,031)	9,509
25. 2042	13,118	6,828	(6,437)	13,509
26. 2043	13,416	8,750	(5,645)	16,520
27. 2044	11,126	9,198	(4,830)	15,493
28. 2045	8,414	7,321	(3,845)	11,890
29. 2046	5,668	5,256	(2,760)	8,164
30. 2047	2,275	3,191	(1,676)	3,790
31. 2048 and Later		1,126	(591)	535
32. Total (Lines 1 to 31)	491,777	(234,906)	242,919	499,790

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1+2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4+5)	7 Total Amount (Cols. 3+6)
1. Reserve as of December 31, prior year	2,613,911		2,613,911				2,613,911
2. Realized capital gains/(losses) net of taxes-General Account							
3. Realized capital gains/(losses) net of taxes-Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes-General Account							
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	431,948		431,948				431,948
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	3,045,859		3,045,859				3,045,859
9. Maximum reserve	2,599,757		2,599,757				2,599,757
10. Reserve objective	1,923,088		1,923,088				1,923,088
11. 20% of (Line 10 - Line 8)	(224,554)		(224,554)				(224,554)
12. Balance before transfers (Lines 8 + 11)	2,821,305		2,821,305				2,821,305
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero	(221,548)		(221,548)				(221,548)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	2,599,757		2,599,757				2,599,757

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4x5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4x7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4x9)
		LONG-TERM BONDS										
1		Exempt Obligations	7,945,989	XXX	XXX	7,945,989						
2	1	Highest Quality	151,206,141	XXX	XXX	151,206,141	0.0004	60,482	0.0023	347,774	0.0030	453,618
3	2	High Quality	142,990,686	XXX	XXX	142,990,686	0.0019	271,682	0.0058	829,346	0.0090	1,286,916
4	3	Medium Quality	7,309,136	XXX	XXX	7,309,136	0.0093	67,975	0.0230	168,110	0.0340	248,511
5	4	Low Quality	1,493,365	XXX	XXX	1,493,365	0.0213	31,809	0.0530	79,148	0.0750	112,002
6	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
7	6	In or Near Default	2,493,547	XXX	XXX	2,493,547			0.2000	498,709	0.2000	498,709
8		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Long-Term Bonds (Sum of Lines 1 through 8)	313,438,864	XXX	XXX	313,438,864	XXX	431,948	XXX	1,923,088	XXX	2,599,757
		PREFERRED STOCKS										
10	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
11	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
12	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
13	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
14	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
15	6	In or Near Default		XXX	XXX				0.2000		0.2000	
16		Affiliated Life with AVR		XXX	XXX							
17		Total Preferred Stocks (Sum of Lines 10 through 16)		XXX	XXX		XXX		XXX		XXX	
		SHORT-TERM BONDS										
18		Exempt Obligations		XXX	XXX							
19	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
20	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
21	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
22	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
23	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
24	6	In or Near Default		XXX	XXX				0.2000		0.2000	
25		Total Short-Term Bonds (Sum of Lines 18 through 24)		XXX	XXX		XXX		XXX		XXX	
		DERIVATIVE INSTRUMENTS										
26		Exchange Traded		XXX	XXX		0.0004		0.0023		0.0030	
27	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
28	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
29	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
30	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
31	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
32	6	In or Near Default		XXX	XXX				0.2000		0.2000	
33		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34		Total (Lines 9 + 17 + 25 + 33)	313,438,864	XXX	XXX	313,438,864	XXX	431,948	XXX	1,923,088	XXX	2,599,757

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4x5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4x7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
36		Farm Mortgages - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
37		Farm Mortgages - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
38		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
39		Farm Mortgages - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
40		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
41		Residential Mortgages - All Other			XXX		0.0013		0.0030		0.0040	
42		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
43		Commercial Mortgages - All Other - CM1 - Highest Quality			XXX		0.0010		0.0050		0.0065	
44		Commercial Mortgages - All Other - CM2 - High Quality			XXX		0.0035		0.0100		0.0130	
45		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0060		0.0175		0.0225	
46		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0105		0.0300		0.0375	
47		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0160		0.0425		0.0550	
		Overdue, Not in Process:										
48		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
49		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
50		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
51		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
52		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure:										
53		Farm Mortgages			XXX				0.1700		0.1700	
54		Residential Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
55		Residential Mortgages - All Other			XXX				0.0130		0.0130	
56		Commercial Mortgages - Insured or Guaranteed			XXX				0.0040		0.0040	
57		Commercial Mortgages - All Other			XXX				0.1700		0.1700	
58		Total Schedule B Mortgages (Sum of Lines 35 through 57)			XXX		XXX		XXX		XXX	
59		Schedule DA Mortgages			XXX		0.0030		0.0100		0.0130	
60		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

AVR - Equity Component

NONE

Asset Valuation Reserve RSA

NONE

Schedule F - Claims

NONE

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	37,925,121	XXX	4,400,052	XXX		XXX	34,815	XXX	489,073	XXX	32,875,090	XXX	62,611	XXX	53,197	XXX	10,283	XXX
2. Premiums earned	38,732,139	XXX	4,377,713	XXX		XXX	34,916	XXX	476,896	XXX	33,709,990	XXX	66,379	XXX	55,692	XXX	10,553	XXX
3. Incurred claims	35,894,866	92.7	4,129,366	94.3			53,525	153.3	(657,116)	(137.8)	32,227,955	95.6	75,063	113.1	27,854	50.0	38,219	362.2
4. Cost containment expenses	294,381	0.8	55,827	1.3			337	1.0	427	0.1	237,783	0.7			1	0.0	6	0.1
5. Incurred claims and cost containment expenses (Lines 3 and 4)	36,189,247	93.4	4,185,193	95.6			53,862	154.3	(656,689)	(137.7)	32,465,738	96.3	75,063	113.1	27,855	50.0	38,225	362.2
6. Increase in contract reserves	(16,498,887)	(42.6)	(239,748)	(5.5)			(3,538)	(10.1)	(412,012)	(86.4)	(15,837,877)	(47.0)	(381)	(0.6)	(263)	(0.5)	(5,067)	(48.0)
7. Commissions (a)	1,293,508	3.3	245,302	5.6			1,482	4.2	1,877	0.4	1,044,818	3.1			3	0.0	26	0.2
8. Other general insurance expenses	12,922,857	33.4	2,450,702	56.0			14,804	42.4	18,757	3.9	10,438,307	31.0			32	0.1	256	2.4
9. Taxes, licenses and fees	1,524,361	3.9	289,081	6.6			1,746	5.0	2,213	0.5	1,231,287	3.7			4	0.0	30	0.3
10. Total other expenses incurred	15,740,726	40.6	2,985,085	68.2			18,032	51.6	22,847	4.8	12,714,412	37.7			38	0.1	312	3.0
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	3,301,053	8.5	(2,552,816)	(58.3)			(33,440)	(95.8)	1,522,751	319.3	4,367,716	13.0	(8,303)	(12.5)	28,062	50.4	(22,916)	(217.2)
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	3,301,053	8.5	(2,552,816)	(58.3)			(33,440)	(95.8)	1,522,751	319.3	4,367,716	13.0	(8,303)	(12.5)	28,062	50.4	(22,916)	(217.2)
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)																		

(a) Includes $ .....reported as “Contract, membership and other fees retained by agents.”

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident And Health	Credit A&H (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	7,886,611	373,910		3,624	214,297	7,228,460	34,783	26,510	5,026
2. Advance premiums	2,071,155	669,824		589	9,265	1,390,264	395	119	700
3. Reserve for rate credits									
4. Total premium reserves, current year	9,957,766	1,043,734		4,213	223,562	8,618,724	35,178	26,630	5,726
5. Total premium reserves, prior year	10,764,784	1,021,395		4,314	211,385	9,453,623	38,945	29,125	5,996
6. Increase in total premium reserves	(807,018)	22,339		(101)	12,177	(834,900)	(3,768)	(2,495)	(270)
B. Contract Reserves:									
1. Additional reserves (a)	173,301,455	4,463,402		42,470	1,360,019	167,413,915	3,494	1,564	16,591
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	173,301,455	4,463,402		42,470	1,360,019	167,413,915	3,494	1,564	16,591
4. Total contract reserves, prior year	189,800,342	4,703,150		46,008	1,772,032	183,251,792	3,875	1,827	21,658
5. Increase in contract reserves	(16,498,887)	(239,748)		(3,538)	(412,012)	(15,837,877)	(381)	(263)	(5,067)
C. Claim Reserves and Liabilities:									
1. Total current year	122,363,642	1,450,639		130,044	18,498,153	101,868,941	33,067	25,134	357,666
2. Total prior year	124,593,977	1,194,065		130,882	20,096,466	102,758,496	36,541	27,366	350,162
3. Increase	(2,230,335)	256,574		(839)	(1,598,313)	(889,555)	(3,474)	(2,232)	7,505

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	16,679,281	399,509		47,492	847,222	15,291,211	54,039	10,318	29,490
1.2 On claims incurred during current year	21,445,920	3,473,283		6,872	93,974	17,826,299	24,499	19,769	1,225
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	94,267,462	29,917		71,579	17,369,125	76,449,458	940	739	345,704
2.2 On claims incurred during current year	28,096,180	1,420,721		58,464	1,129,027	25,419,483	32,127	24,394	11,962
3. Test:									
3.1 Lines 1.1 and 2.1	110,946,743	429,426		119,071	18,216,348	91,740,669	54,979	11,057	375,193
3.2 Claim reserves and liabilities, December 31 prior year	124,593,977	1,194,065		130,882	20,096,466	102,758,496	36,541	27,366	350,162
3.3 Line 3.1 minus Line 3.2	(13,647,234)	(764,638)		(11,811)	(1,880,118)	(11,017,827)	18,437	(16,309)	25,032

PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	29,350,339	197,194		6,773	1,279,791	27,724,116	62,611	53,148	26,706
2. Premiums earned	29,601,045	203,829		6,933	1,266,178	27,975,196	66,379	55,643	26,888
3. Incurred claims	34,372,461	323,193		1,320	1,342,055	32,500,650	75,063	27,860	102,320
4. Commissions	12,331,198					12,331,198			
B. Reinsurance Ceded:									
1. Premiums written	63,143,250	9,093,420		51,826	894,517	53,085,392		122	17,974
2. Premiums earned	63,516,732	9,093,420		51,995	894,507	53,458,714		122	17,974
3. Incurred claims	64,098,018	8,190,898		58,848	2,109,550	53,672,587			66,135
4. Commissions	12,594,805	355,348				12,239,457			

(a) Includes $ 15,834,047 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	91,921	156,972	65,371,530	65,620,423
2. Beginning Claim Reserves and Liabilities	233,136	12,190	45,609,619	45,854,946
3. Ending Claim Reserves and Liabilities	213,596	11,382	47,955,147	48,180,125
4. Claims Paid	111,461	157,781	63,026,002	63,295,244
B. Assumed Reinsurance:				
5. Incurred Claims	449,539	124,134	33,798,788	34,372,461
6. Beginning Claim Reserves and Liabilities	293,448	10,954	100,072,213	100,376,615
7. Ending Claim Reserves and Liabilities	276,131	10,059	97,747,397	98,033,587
8. Claims Paid	466,856	125,029	36,123,603	36,715,489
C. Ceded Reinsurance:				
9. Incurred Claims	75,366	152,923	63,748,076	63,976,365
10. Beginning Claim Reserves and Liabilities		6,095	21,753,142	21,759,237
11. Ending Claim Reserves and Liabilities		5,691	23,844,379	23,850,070
12. Claims Paid	75,366	153,327	61,656,839	61,885,532
D. Net:				
13. Incurred Claims	466,094	128,183	35,422,242	36,016,519
14. Beginning Claim Reserves and Liabilities	526,584	17,049	123,928,690	124,472,324
15. Ending Claim Reserves and Liabilities	489,727	15,750	121,858,165	122,363,642
16. Claims Paid	502,951	129,483	37,492,767	38,125,201
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	466,094	128,183	35,716,623	36,310,900
18. Beginning Reserves and Liabilities	526,584	17,049	123,928,690	124,472,324
19. Ending Reserves and Liabilities	489,727	15,750	121,858,165	122,363,642
20. Paid Claims and Cost Containment Expenses	502,951	129,483	37,787,148	38,419,582

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
General Account - Affiliates - U.S. - Captive												
General Account - Affiliates - U.S. - Other												
General Account - Affiliates - Non-U.S. - Captive												
General Account - Affiliates - Non-U.S. - Other												
General Accoun - Non-Affiliates - U.S. Non-Affiliates												
65056	38-1659835	07/01/2003	JACKSON NATL LIFE INS CO	MI	CO/I	OL	11,319,517	4,075,391	669,057	117,089		
65056	38-1659835	07/01/2003	JACKSON NATL LIFE INS CO	MI	CO/I	ADB	3,341,000	133,108				
67660	23-1305366	04/28/2011	PENNSYLVANIA LIFE INS CO	PA	CO/I	OL	48,026,474	12,500,842	3,250,372	563,162		
67660	23-1305366	04/28/2011	PENNSYLVANIA LIFE INS CO	PA	CO/I	ADB		179,621				
88340	59-2859797	09/01/1996	HANNOVER LIFE REASSUR CO OF AMER	FL	COFW/I	OL	4,653,835	3,601,100		244,780		3,913,360
70335	94-0971150	01/01/1997	WEST COAST LIFE INS CO	NE	CO/I	OL	123,838	59,266	4,882			
80624	13-1851754	08/03/2016	AMERICAN PROGRESSIVE L&H INS OF NY	NY	COFW/I	OL	46,079,185	11,816,817	3,027,197	500,106		10,656,503
80624	13-1851754	08/03/2016	AMERICAN PROGRESSIVE L&H INS OF NY	NY	COFW/I	ADB		192,038				
0899999 - General Account - Non-Affiliates - U.S. Non-Affiliates							113,543,849	32,558,183	6,951,508	1,425,137		14,569,863
General Account - Non-Affiliates - Non-U.S. Non-Affiliates												
1099999 - General Account - Non-Affiliates - Total Non-Affiliates							113,543,849	32,558,183	6,951,508	1,425,137		14,569,863
1199999 - General Account - Total General Account							113,543,849	32,558,183	6,951,508	1,425,137		14,569,863
Separate Accounts - Affiliates - U.S. - Captive												
Separate Accounts - Affiliates - U.S. - Other												
Separate Accounts - Affiliates - Non-U.S. - Captive												
Separate Accounts - Affiliates - Non-U.S. - Other												
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates												
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates												
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							113,543,849	32,558,183	6,951,508	1,425,137		14,569,863
9999999 Totals							113,543,849	32,558,183	6,951,508	1,425,137		14,569,863

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type Of Reinsurance Assumed	7 Type Of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than For Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
Affiliates - U.S. - Captive												
Affiliates - U.S. - Other												
Affiliates - Non-U.S. - Captive												
Affiliates - Non-U.S. - Other												
Non-Affiliates - U.S. Non-Affiliates												
66869	31-4156830	11/01/2002	NATIONWIDE LIFE INS CO	OH	QA/I	MS	5,643,963	782,970	1,101,166	436,813		
65056	38-1659835	07/01/2003	JACKSON NATL LIFE INS CO	MI	QA/I	A	43,311	3,869	4,269	656		
65056	38-1659835	07/01/2003	JACKSON NATL LIFE INS CO	MI	QA/I	LTDI		737	3,110	17		
65056	38-1659835	07/01/2003	JACKSON NATL LIFE INS CO	MI	QA/I	MS		28		4,000		
65056	38-1659835	07/01/2003	JACKSON NATL LIFE INS CO	MI	QA/I	OH		1,620	62,183	4,369		
65056	38-1659835	07/01/2003	JACKSON NATL LIFE INS CO	MI	QA/I	SD		1,560	40,849	2,596		
67660	23-1305366	04/28/2011	PENNSYLVANIA LIFE INS CO	PA	QA/I	A	520,360	41,921	1,646,777	198,701		
67660	23-1305366	04/28/2011	PENNSYLVANIA LIFE INS CO	PA	QA/I	LTDI	981,179	1,065,572	111,361,382	1,124,269		
67660	23-1305366	04/28/2011	PENNSYLVANIA LIFE INS CO	PA	QA/I	LTC	3,711,674	1,063,315	86,471,458	1,234,600		
67660	23-1305366	04/28/2011	PENNSYLVANIA LIFE INS CO	PA	QA/I	D	313,668	10,245		8,793		
67660	23-1305366	04/28/2011	PENNSYLVANIA LIFE INS CO	PA	QA/I	MS	3,888,197	132,597	21,953	293,681		
67660	23-1305366	04/28/2011	PENNSYLVANIA LIFE INS CO	PA	QA/I	OH	2,203,448	292,294	4,158,720	511,526		
67660	23-1305366	04/28/2011	PENNSYLVANIA LIFE INS CO	PA	QA/I	SD	1,539,934	154,698	2,209,989	448,844		
80624	13-1851754	08/03/2016	AMERICAN PROGRESSIVE L&H INS OF NY	NY	QA/I	LTDI	675,543	19,076	695,542	64,967		920,883
80624	13-1851754	08/03/2016	AMERICAN PROGRESSIVE L&H INS OF NY	NY	QA/I	LTC	1,789,956	261,910	20,185,941	421,955		24,953,629
80624	13-1851754	08/03/2016	AMERICAN PROGRESSIVE L&H INS OF NY	NY	QA/I	D	90,290	2,086		1,266		1,532
80624	13-1851754	08/03/2016	AMERICAN PROGRESSIVE L&H INS OF NY	NY	QA/I	MS	7,185,165	475,656	406,090	671,821		1,305,218
80624	13-1851754	08/03/2016	AMERICAN PROGRESSIVE L&H INS OF NY	NY	QA/I	OH	405,221	126,818	975,635	436,110		1,709,450
80624	13-1851754	08/03/2016	AMERICAN PROGRESSIVE L&H INS OF NY	NY	QA/I	SD	295,800	11,464	214,513	121,048		406,323
0899999 - Non-Affiliates - U.S. Non-Affiliates							29,287,709	4,448,436	229,559,577	5,986,032		29,297,035
Non-Affiliates - Non-U.S. Non-Affiliates												
1099999 - Non-Affiliates - Total Non-Affiliates							29,287,709	4,448,436	229,559,577	5,986,032		29,297,035
1199999 - Total U.S. (Sum of 0399999 and 0899999)							29,287,709	4,448,436	229,559,577	5,986,032		29,297,035
9999999 Totals							29,287,709	4,448,436	229,559,577	5,986,032		29,297,035

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Affiliates - U.S. - Captive						
Life and Annuity - Affiliates - U.S. - Other						
Life and Annuity - Affiliates - Non-U.S. - Captive						
Life and Annuity - Affiliates - Non-U.S. - Other						
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
61263	36-0770740	01/01/1983	BANKERS LIFE & CAS CO	IL		49,755
88340	59-2859797	07/01/2001	HANNOVER LIFE REASSUR CO OF AMER	FL		131,655
88099	75-1608507	01/01/2015	OPTIMUM RE INS CO	TX		49,755
66133	41-1760577	10/01/2006	WILTON REASSUR CO	MN		41,655
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA		721,323
66133	41-1760577	01/01/2007	WILTON REASSUR CO	MN		105,974
82627	06-0839705	03/01/2004	SWISS RE LIFE & HLTH AMER INC	MO		297,194
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA		966,795
61735	75-0916066	07/01/1982	CENTRAL SECURITY LIFE INS CO	TX		5,000
66133	41-1760577	01/01/2006	WILTON REASSUR CO	MN		352
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA		27,776
66133	41-1760577	01/01/2006	WILTON REASSUR CO	MN		15,558
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA		326
82627	06-0839705	10/01/1972	SWISS RE LIFE & HLTH AMER INC	MO		53,138
82627	06-0839705	01/01/1969	SWISS RE LIFE & HLTH AMER INC	MO		2,402
88340	59-2859797	01/01/1995	HANNOVER LIFE REASSUR CO OF AMER	FL		4,615
82627	06-0839705	12/01/1999	SWISS RE LIFE & HLTH AMER INC	MO		333,727
82627	06-0839705	06/30/1993	SWISS RE LIFE & HLTH AMER INC	MO		40,500
88340	59-2859797	11/01/1994	HANNOVER LIFE REASSUR CO OF AMER	FL		50,737
88340	59-2859797	04/01/2005	HANNOVER LIFE REASSUR CO OF AMER	FL		16,244
66133	41-1760577	01/01/2007	WILTON REASSUR CO	MN		34,893
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA		698,388
0899999 - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						3,647,762
Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
1099999 - Life and Annuity - Non-Affiliates - Total Non-Affiliates						3,647,762
1199999 - Life and Annuity - Total Life and Annuity						3,647,762
Accident and Health - Affiliates - U.S. - Captive						
Accident and Health - Affiliates - U.S. - Other						
Accident and Health - Affiliates - Non-U.S. - Captive						
Accident and Health - Affiliates - Non-U.S. - Other						
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
88340	59-2859797	11/01/2002	HANNOVER LIFE REASSUR CO OF AMER	FL		4,866
86258	13-2572994	01/01/1997	GENERAL RE LIFE CORP	CT		306,650
86258	13-2572994	07/01/1996	GENERAL RE LIFE CORP	CT		406,534
88340	59-2859797	07/01/1997	HANNOVER LIFE REASSUR CO OF AMER	FL		35,305
86258	13-2572994	01/01/1995	GENERAL RE LIFE CORP	CT		1,837
86258	13-2572994	07/01/1995	GENERAL RE LIFE CORP	CT		12
86258	13-2572994	07/01/1995	GENERAL RE LIFE CORP	CT		114
86258	13-2572994	07/01/1995	GENERAL RE LIFE CORP	CT		4
86258	13-2572994	10/01/1996	GENERAL RE LIFE CORP	CT		277,817
86258	13-2572994	12/01/1998	GENERAL RE LIFE CORP	CT		4,272
86258	13-2572994	12/01/1998	GENERAL RE LIFE CORP	CT		108
86258	13-2572994	10/01/1996	GENERAL RE LIFE CORP	CT		63,180
86258	13-2572994	10/01/1996	GENERAL RE LIFE CORP	CT		38,458
86258	13-2572994	05/01/1999	GENERAL RE LIFE CORP	CT		90,080
86258	13-2572994	05/01/1999	GENERAL RE LIFE CORP	CT		41,950
88340	59-2859797	01/01/2000	HANNOVER LIFE REASSUR CO OF AMER	FL		389,232
88340	59-2859797	12/01/2001	HANNOVER LIFE REASSUR CO OF AMER	FL		163,540
88340	59-2859797	12/01/1998	HANNOVER LIFE REASSUR CO OF AMER	FL		9,967
88340	59-2859797	05/01/1999	HANNOVER LIFE REASSUR CO OF AMER	FL		90,080
88340	59-2859797	01/01/1998	HANNOVER LIFE REASSUR CO OF AMER	FL		30,741
88340	59-2859797	11/01/2002	HANNOVER LIFE REASSUR CO OF AMER	FL		825
1999999 - Accident and Health - Non-Affiliates - U.S. Non-Affiliates						1,955,572
Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates						
00000	AA-3190770	09/01/2001	Chubb Tempest Reins Ltd	BMU		30,360
00000	AA-3190770	07/01/2000	Chubb Tempest Reins Ltd	BMU		10,660
00000	AA-3190770	06/01/2001	Chubb Tempest Reins Ltd	BMU		172,739
2099999 - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates						213,759
2199999 - Accident and Health - Non-Affiliates - Total Non-Affiliates						2,169,331
2299999 - Accident and Health - Total Accident and Health						2,169,331
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						5,603,334
2499999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						213,759
9999999 Totals—Life, Annuity and Accident and Health						5,817,093

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken 9 Current Year	Reserve Credit Taken 10 Prior Year	11 Premiums	Outstanding Surplus Relief 12 Current Year	Outstanding Surplus Relief 13 Prior Year	14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
General Account - Authorized - Affiliates - U.S. - Captive														
General Account - Authorized - Affiliates - U.S. - Other														
General Account - Authorized - Affiliates - Non-U.S. - Captive														
General Account - Authorized - Affiliates - Non-U.S. - Other														
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates														
61263	36-0770740	10/01/1985	BANKERS LIFE & CAS CO	IL	CO/I	OL	170,784	100,824	112,389					
61263	36-0770740	10/01/1985	BANKERS LIFE & CAS CO	IL	CO/I	XXXLO		4,038		1,383				
61263	36-0770740	01/01/1983	BANKERS LIFE & CAS CO	IL	YRT/I	OL	1,453,741	3,280	4,297	75,053				
61263	36-0770740	04/24/1973	BANKERS LIFE & CAS CO	IL	YRT/I	XXXLO	50,000	1,536	1,379	1,925				
97071	13-3126819	01/01/1983	SCOR GLOBAL LIFE USA REINS CO	DE	YRT/I	OL	432,631	599	553	8,004				
80659	38-0397420	10/04/1984	US BUSINESS OF CANADA LIFE ASSUR CO	MI	YRT/I	OL	2,904,334	2,861	2,929	41,714				
85472	13-2740556	06/01/1982	NATIONAL SECURITY LIFE & ANN CO	NY	YRT/I	OL			1,848	9,937				
82627	06-0839705	12/01/1982	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL	3,809,931	3,711	3,318	42,173				
82627	06-0839705	01/01/1985	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL				271				
82627	06-0839705	10/01/1982	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	XXXLO	4,288	2,461	2,440					
88099	75-1608507	01/01/2015	OPTIMUM RE INS CO	TX	YRT/I	OL	50,000	32	29	499				
88099	75-1608507	01/01/2015	OPTIMUM RE INS CO	TX	YRT/I	OL	5,349,397	5,495	5,507	69,497				
88099	75-1608507	01/01/2015	OPTIMUM RE INS CO	TX	YRT/I	XXXLO	449,995	663	597	7,951				
88099	75-1608507	11/01/1982	OPTIMUM RE INS CO	TX	YRT/I	OL	1,037,074	1,575	1,480	19,125				
66133	41-1760577	10/01/2006	WILTON REASSUR CO	MN	CO/I	OL	2,843,251	1,071,763	1,063,492	195,489				
88340	59-2859797	07/01/2001	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	ADB		18,435	18,734	2,121				
88340	59-2859797	07/01/2001	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	OL	7,773,964	3,547,958	3,643,583	415,291				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	OL	76,517,559	27,942,083	29,222,229	1,058,992				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	XXXLO	5,390,190	1,388,058	1,480,931	84,607				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	DIS		26,188	39,552	323				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	ADB		18,732	19,133					
61263	36-0770740	12/01/1968	BANKERS LIFE & CAS CO	IL	CO/I	XXXLO	117,500	5,538	5,383	2,050				
86258	13-2572994	09/01/1984	GENERAL RE LIFE CORP	CT	YRT/I	OL	10,000	142	138					
86258	13-2572994	09/01/1982	GENERAL RE LIFE CORP	CT	CO/I	OL	10,196	8,188	8,209	137				
86258	13-2572994	09/01/1984	GENERAL RE LIFE CORP	CT	YRT/I	OL				941				
82627	06-0839705	02/16/1979	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	XXXLO	1,478,390	217,459	225,848	56,490				
82627	06-0839705	02/16/1979	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	DIS				336				
65676	35-0472300	01/01/1980	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	144,155			5,500				
82627	06-0839705	03/01/2004	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	15,636,226	5,874,139	6,145,942	1,037,686				
82627	06-0839705	03/01/2004	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	XXXLO	1,265,000	28,386	26,276	19,166				
82627	06-0839705	03/01/2004	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	DIS		299	293					
82627	06-0839705	03/01/2004	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	ADB		209,103	219,062					
66133	41-1760577	01/01/2007	WILTON REASSUR CO	MN	CO/I	OL	5,224,607	1,647,984	1,659,092	334,699				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	OL	73,034,821	32,561,580	33,804,608	1,372,697				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	SC		54,993	71,786					
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	XXXLO	17,166,461	2,461,973	2,700,165	1,326,391				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	DIS		140,975	254,792	18,979				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	ADB		363,183	382,770					
61735	75-0916066	07/01/1982	CENTRAL SECURITY LIFE INS CO	TX	CO/I	ADB		153	150					
61735	75-0916066	07/01/1982	CENTRAL SECURITY LIFE INS CO	TX	CO/I	OL	96,444	22,033	21,594	45				
61735	75-0916066	07/01/1982	CENTRAL SECURITY LIFE INS CO	TX	CO/I	XXXLO	657,000	4,194	4,192	7,380				
61735	75-0916066	07/01/1982	CENTRAL SECURITY LIFE INS CO	TX	YRT/I	OL	10,000	94	88					
88099	75-1608507	08/01/1995	OPTIMUM RE INS CO	TX	CO/I	OL	100,000	22,146	21,140					
88099	75-1608507	08/01/1995	OPTIMUM RE INS CO	TX	CO/I	XXXLO	26,000	977	1,338	2,314				
88099	75-1608507	08/01/1995	OPTIMUM RE INS CO	TX	CO/I	ADB		374	354					
88099	75-1608507	01/01/1996	OPTIMUM RE INS CO	TX	YRT/I	ADB		104	115	423				
66133	41-1760577	01/01/2006	WILTON REASSUR CO	MN	CO/I	OL	200,944	63,316	62,078	11,484				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	OL	2,732,921	1,084,800	1,158,083	26,439				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	XXXLO	690,000	6,958	7,951	1,625				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	DIS		1,422	2,993	133				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	ADB		1,852	1,900					
66133	41-1760577	01/01/2006	WILTON REASSUR CO	MN	CO/I	OL	533,379	200,054	201,486	47,334				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	OL	249,828	73,281	69,860	18,404				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	FA		758,630	631,630	105,940				
93572	43-1235868	10/01/1988	RGA REINS CO	MO	CO/I	OL	2,641,630	19,149	20,005	87,122				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken 9 Current Year	Reserve Credit Taken 10 Prior Year	11 Premiums	Outstanding Surplus Relief 12 Current Year	Outstanding Surplus Relief 13 Prior Year	14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
93572	43-1235868	10/01/1988	RGA REINS CO	MO	CO/I	XXXL0	250,972	1,334	1,227	97				
93572	43-1235868	10/01/1988	RGA REINS CO	MO	CO/I	DIS		68,676	72,035	50				
93572	43-1235868	10/01/1988	RGA REINS CO	MO	YRT/I	OL	3,570,649	25,569	24,741	63,627				
93572	43-1235868	10/01/1988	RGA REINS CO	MO	YRT/I	XXXL0	427,750	2,485	4,317					
93572	43-1235868	10/01/1988	RGA REINS CO	MO	YRT/I	DIS				62				
88099	75-1608507	04/23/1980	OPTIMUM RE INS CO	TX	CO/I	XXXL0	95,000	2,516	2,314	9,634				
88099	75-1608507	04/23/1980	OPTIMUM RE INS CO	TX	YRT/I	OL			448					
87572	23-2038295	01/01/1974	SCOTTISH RE US INC	DE	YRT/I	OL	12,500	123	384	2,883				
86258	13-2572994	07/01/1974	GENERAL RE LIFE CORP	CT	YRT/I	OL	10,000	881	219	21,449				
87017	62-1003368	03/01/1993	SCOR GLOBAL LIFE RE INS CO OF DE	DE	CO/I	ADB			24					
87017	62-1003368	03/01/1993	SCOR GLOBAL LIFE RE INS CO OF DE	DE	CO/I	OL	865,003	7,317	7,738	23,896				
87017	62-1003368	03/01/1993	SCOR GLOBAL LIFE RE INS CO OF DE	DE	CO/I	DIS		10,615	10,093	89				
88340	59-2859797	04/01/2005	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	ADB		4,391	4,958	696				
88340	59-2859797	04/01/2005	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	OL	2,211,651	921,268	975,807	123,802				
88340	59-2859797	01/01/1981	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	XXXL0	1,542,500	23,365	26,759	82,241				
88340	59-2859797	01/01/1981	HANNOVER LIFE REASSUR CO OF AMER	FL	YRT/I	OL	25,000	110	100					
88340	59-2859797	01/01/1981	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	DIS		1,406	1,646					
88340	59-2859797	01/01/1981	HANNOVER LIFE REASSUR CO OF AMER	FL	YRT/I	ADB		1,831	1,960	4,444				
88340	59-2859797	01/01/1995	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	OL	264,904	119,281	126,209	11,905				
88340	59-2859797	08/15/1996	HANNOVER LIFE REASSUR CO OF AMER	FL	YRT/I	OL		191	185	3,699				
88340	59-2859797	09/01/1994	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/G	OL	544,734	128,986	129,308	4,305				
88340	59-2859797	12/01/1993	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	ADB		137	137					
88340	59-2859797	12/01/1993	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	OL	2,370,781	15,046	15,390	45,830				
88340	59-2859797	12/01/1993	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	DIS		31,769	33,273	170				
88340	59-2859797	11/01/1994	HANNOVER LIFE REASSUR CO OF AMER	FL	CO/I	OL	5,123,154	3,762,790	4,635,379	10,678				
88099	75-1608507	01/01/2015	OPTIMUM RE INS CO	TX	YRT/I	OL	17,500	213	207	595				
88099	75-1608507	01/02/1984	OPTIMUM RE INS CO	TX	CO/I	OL				1,799				
88099	75-1608507	01/02/1984	OPTIMUM RE INS CO	TX	CO/I	XXXL0	30,000	467	488	35				
88099	75-1608507	01/02/1984	OPTIMUM RE INS CO	TX	YRT/I	OL	5,679,440	41,313	48,509	94,411				
88099	75-1608507	01/02/1984	OPTIMUM RE INS CO	TX	YRT/I	XXXL0	236,297	1,530	3,825					
88099	75-1608507	01/02/1984	OPTIMUM RE INS CO	TX	YRT/I	DIS		9	12					
82627	06-0839705	09/01/1972	SWISS RE LIFE & HLTH AMER INC	MO	YRT/I	OL				1,881				
82627	06-0839705	06/30/1993	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	7,641,416	1,019,687	1,134,085	(22,650)				
82627	06-0839705	06/30/1993	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	XXXL0	3,550,928	37,584	37,513	(70,209)				
82627	06-0839705	06/30/1993	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	DIS		213,008	214,085					
82627	06-0839705	06/30/1993	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	ADB		551	583					
82627	06-0839705	01/01/1981	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	ADB		38	68					
82627	06-0839705	01/01/1981	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	XXXL0	1,098,500	18,414	18,250	5,603				
82627	06-0839705	01/01/1969	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	191,274	125,061	132,315	4,363				
82627	06-0839705	10/01/1972	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	657,170	309,573	341,852	24,407				
82627	06-0839705	12/01/1999	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	ADB		42,927	45,500	6,360				
82627	06-0839705	12/01/1999	SWISS RE LIFE & HLTH AMER INC	MO	CO/I	OL	14,066,536	6,888,087	7,406,862	672,398				
70688	36-6071399	04/01/1990	TRANSAMERICA FINANCIAL LIFE INS CO	NY	CO/I	OL	325,000	2,677	2,408	286				
70688	36-6071399	04/01/1990	TRANSAMERICA FINANCIAL LIFE INS CO	NY	CO/I	DIS		49,496	48,585					
70688	36-6071399	04/01/1990	TRANSAMERICA FINANCIAL LIFE INS CO	NY	YRT/I	OL	654,813	1,678	1,536	13,049				
66133	41-1760577	10/01/2006	WILTON REASSUR CO	MN	CO/I	OL	2,291,156	858,516	890,771	152,229				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	OL	129,668,781	39,327,625	41,184,824	2,079,553				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	XXXL0	502,043	45,477	50,661	142,313				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	DIS		182,142	180,407	13,148				
84824	04-6145677	04/01/2009	COMMONWEALTH ANN & LIFE INS CO	MA	CO/I	ADB		46,479	50,072					
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							414,188,093	134,316,410	141,201,810	10,047,198				
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates														
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates							414,188,093	134,316,410	141,201,810	10,047,198				
1199999 - General Account - Authorized - Total General Account Authorized							414,188,093	134,316,410	141,201,810	10,047,198				
General Account - Unauthorized - Affiliates - U.S. - Captive														
General Account - Unauthorized - Affiliates - U.S. - Other														
General Account - Unauthorized - Affiliates - Non-U.S. - Captive														
General Account - Unauthorized - Affiliates - Non-U.S. - Other														
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd	CYM	MCO/I	OL	48,123,052			3,521,009			12,966,138	12,993,372
1699999 - General Account - Unauthorized - Affiliates - Non-U.S. - Other							48,123,052			3,521,009			12,966,138	12,993,372

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken 9 Current Year	Reserve Credit Taken 10 Prior Year	11 Premiums	Outstanding Surplus Relief 12 Current Year	Outstanding Surplus Relief 13 Prior Year	14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
1799999 - General Account - Unauthorized - Affiliates - Non-U.S. - Total							48,123,052			3,521,009			12,966,138	12,993,372
1899999 - General Account - Unauthorized - Affiliates - Total Unauthorized Affiliates							48,123,052			3,521,009			12,966,138	12,993,372
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates														
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-3190982	10/01/2010	Anthene Life Re Ltd	BMU	CO/I	FA		1,847,247	2,217,032	7,641				
00000	AA-3190982	10/01/2010	Anthene Life Re Ltd	BMU	CO/I	FA		3,270,231	3,285,028	21,828				
00000	AA-3190982	12/01/2010	Anthene Life Re Ltd	BMU	CO/I	FA		10,800,837	11,660,272	46,187				
2099999 - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates								15,918,315	17,162,332	75,656				
2199999 - General Accoun -, Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates								15,918,315	17,162,332	75,656				
2299999 - General Account - Unauthorized - Total General Account Unauthorized							48,123,052	15,918,315	17,162,332	3,596,665			12,966,138	12,993,372
General Account - Certified - Affiliates - U.S. - Captive														
General Account - Certified - Affiliates - U.S. - Other														
General Account - Certified - Affiliates - Non-U.S. - Captive														
General Account - Certified - Affiliates - Non-U.S. - Other														
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates														
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates														
3499999 - General Account - Total General Account Authorized, Unauthorized and Certified							462,311,145	150,234,725	158,364,142	13,643,863			12,966,138	12,993,372
Separate Accounts - Authorized - Affiliates - U.S. - Captive														
Separate Accounts - Authorized - Affiliates - U.S. - Other														
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive														
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other														
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates														
Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates														
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive														
Separate Accounts - Unauthorized - Affiliates - U.S. - Other														
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive														
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other														
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates														
Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates														
Separate Accounts - Certified - Affiliates - U.S. - Captive														
Separate Accounts - Certified - Affiliates - U.S. - Other														
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive														
Separate Accounts - Certified - Affiliates - Non-U.S. - Other														
Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates														
Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates														
6999999 - Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							414,188,093	134,316,410	141,201,810	10,047,198				
7099999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)							48,123,052	15,918,315	17,162,332	3,596,665			12,966,138	12,993,372
9999999 Totals							462,311,145	150,234,725	158,364,142	13,643,863			12,966,138	12,993,372

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief 11 Current Year	Outstanding Surplus Relief 12 Prior Year	13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
General Account - Authorized - Affiliates - U.S. - Captive													
General Account - Authorized - Affiliates - U.S. - Other													
General Account - Authorized - Affiliates - Non-U.S. - Captive													
General Account - Authorized - Affiliates - Non-U.S. - Other													
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
86258	13-2572994	01/01/1997	GENERAL RE LIFE CORP	CT	QA/I	MS	4,086,275	754,854	4,272				
88340	59-2859797	11/01/2002	HANNOVER LIFE REASSUR CO OF AMER	FL	QA/I	D	169,141	5,727					
86258	13-2572994	07/01/1996	GENERAL RE LIFE CORP	CT	QA/I	MS	5,664,769	1,086,140	519,811				
61263	36-0770740	01/01/1986	BANKERS LIFE & CAS CO	IL	QA/I	LTDI	393	25					
88340	59-2859797	07/01/1998	HANNOVER LIFE REASSUR CO OF AMER	FL	QA/I	OH	47,965	5,916	184,096				
88340	59-2859797	07/01/1998	HANNOVER LIFE REASSUR CO OF AMER	FL	QA/I	MS	172,218	19,000	8,143				
00000	AA-9995000	12/01/1994	AMERICAN ACCIDENT REINS GRP I	NY	OTH/G	SD	5,137						
86258	13-2572994	01/01/1995	GENERAL RE LIFE CORP	CT	QA/I	MS	20,797	3,021	6,587				
86258	13-2572994	07/01/1995	GENERAL RE LIFE CORP	CT	QA/I	LTC	702	131	4,583				
86258	13-2572994	07/01/1995	GENERAL RE LIFE CORP	CT	QA/I	LTC	3,837	113	14,263				
86258	13-2572994	07/01/1995	GENERAL RE LIFE CORP	CT	SSL/I	LTC	123	8	2,115				
86258	13-2572994	10/01/1996	GENERAL RE LIFE CORP	CT	QA/I	LTC	168,665	14,984	10,970,106				
86258	13-2572994	12/01/1998	GENERAL RE LIFE CORP	CT	QA/I	LTC	2,806	385	150,619				
86258	13-2572994	12/01/1998	GENERAL RE LIFE CORP	CT	SSL/I	LTC	149	53	166,766				
86258	13-2572994	10/01/1996	GENERAL RE LIFE CORP	CT	QA/I	LTC	41,340	1,037	2,597,955				
86258	13-2572994	10/01/1996	GENERAL RE LIFE CORP	CT	SSL/I	LTC	1,475	98	1,920,445				
86258	13-2572994	05/01/1999	GENERAL RE LIFE CORP	CT	QA/I	LTC	284,370	35,644	8,787,478				
86258	13-2572994	05/01/1999	GENERAL RE LIFE CORP	CT	SSL/I	LTC	48,847	9,576	7,859,131				
86231	39-0989781	10/01/1996	TRANSAMERICA LIFE INS CO	IA	QA/I	LTDI	5,859	219	286,105				
88340	59-2859797	01/01/2000	HANNOVER LIFE REASSUR CO OF AMER	FL	QA/I	MS	6,351,228	344,471	749,722				
88340	59-2859797	12/01/2001	HANNOVER LIFE REASSUR CO OF AMER	FL	QA/I	MS	11,541	425	6,695				
88340	59-2859797	12/01/1998	HANNOVER LIFE REASSUR CO OF AMER	FL	QA/I	LTC	21,716	897	351,444				
88340	59-2859797	05/01/1999	HANNOVER LIFE REASSUR CO OF AMER	FL	QA/I	LTC	336,967	35,644	8,787,478				
88340	59-2859797	01/01/1998	HANNOVER LIFE REASSUR CO OF AMER	FL	QA/I	MS	258,483	39,598	33,272				
88340	59-2859797	11/01/2002	HANNOVER LIFE REASSUR CO OF AMER	FL	QA/I	D	28,103	2,007					
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							17,732,906	2,359,973	43,411,086				
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates							17,732,906	2,359,973	43,411,086				
1199999 - General Account - Authorized - Total General Account Authorized							17,732,906	2,359,973	43,411,086				
General Account - Unauthorized - Affiliates - U.S. - Captive													
General Account - Unauthorized - Affiliates - U.S. - Other													
General Account - Unauthorized - Affiliates - Non-U.S. - Captive													
General Account - Unauthorized - Affiliates - Non-U.S. - Other													
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd	CYM	QA/I	LTDI	482,007					83,141,406	83,316,038
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd	CYM	QA/I	LTC	3,129,406					65,511,859	65,649,461
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd	CYM	QA/I	MS	36,600,264					10,453,094	10,475,050
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd	CYM	QA/I	OH	4,197,805					3,811,224	3,819,229
1699999 - General Account - Unauthorized - Affiliates - Non-U.S. - Other							44,409,482					162,917,583	163,259,778
1799999 - General Account - Unauthorized - Affiliates - Non-U.S. - Total							44,409,482					162,917,583	163,259,778
1899999 - General Account - Unauthorized - Affiliates - Total Unauthorized Affiliates							44,409,482					162,917,583	163,259,778
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
00000	AA-3190770	09/01/2001	Chubb Tempest Reins Ltd	BMU	QA/I	MS	421,634	22,517	48,730				
00000	AA-3190770	07/01/2000	Chubb Tempest Reins Ltd	BMU	QA/I	LTC	12,081	431	476,537				
00000	AA-3190770	06/01/2001	Chubb Tempest Reins Ltd	BMU	QA/I	LTC	583,571	58,967	13,186,117				
2099999 - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates							1,017,286	81,915	13,711,384				
2199999 - General Accoun -, Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates							1,017,286	81,915	13,711,384				
2299999 - General Account - Unauthorized - Total General Account Unauthorized							45,426,768	81,915	13,711,384			162,917,583	163,259,778
General Account - Certified - Affiliates - U.S. - Captive													
General Account - Certified - Affiliates - U.S. - Other													
General Account - Certified - Affiliates - Non-U.S. - Captive													
General Account - Certified - Affiliates - Non-U.S. - Other													
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief 11 Current Year	Outstanding Surplus Relief 12 Prior Year	13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
3499999 - General Account - Total General Account Authorized, Unauthorized and Certified							63,159,674	2,441,888	57,122,470			162,917,583	163,259,778
Separate Accounts - Authorized - Affiliates - U.S. - Captive													
Separate Accounts - Authorized - Affiliates - U.S. - Other													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other													
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive													
Separate Accounts - Unauthorized - Affiliates - U.S. - Other													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other													
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
Separate Accounts - Certified - Affiliates - U.S. - Captive													
Separate Accounts - Certified - Affiliates - U.S. - Other													
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive													
Separate Accounts - Certified - Affiliates - Non-U.S. - Other													
Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates													
Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
6999999 - Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3799999, 4299999, 4899999, 5399999, 5999999 and 6499999)							17,732,906	2,359,973	43,411,086				
7099999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 4099999, 4399999, 5199999, 5499999, 6299999 and 6599999)							45,426,768	81,915	13,711,384			162,917,583	163,259,778
9999999 Totals							63,159,674	2,441,888	57,122,470			162,917,583	163,259,778

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols. 5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols 9+11+12+13+14 but not in Excess of Col. 8
General Account - Life and Annuity - Affiliates - U.S. - Captive														
General Account - Life and Annuity - Affiliates - U.S. - Other														
General Account - Life and Annuity - Affiliates - Non-U.S. - Captive														
General Account - Life and Annuity - Affiliates - Non-U.S. - Other														
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd			12,966,138	12,966,138				12,993,372			12,966,138
0599999 - General Account - Life and Annuity - Affiliates - Non-U.S. - Other						12,966,138	12,966,138		XXX		12,993,372			12,966,138
0699999 - General Account - Life and Annuity - Affiliates - Non-U.S. - Total						12,966,138	12,966,138		XXX		12,993,372			12,966,138
0799999 - General Account - Life and Annuity - Affiliates - Total Affiliates						12,966,138	12,966,138		XXX		12,993,372			12,966,138
General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates														
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-3190982	10/01/2010	Anthene Life Re Ltd	1,847,247			1,847,247			1,992,241				1,847,247
00000	AA-3190982	10/01/2010	Anthene Life Re Ltd	3,270,231			3,270,231			3,526,919				3,270,231
00000	AA-3190982	12/01/2010	Anthene Life Re Ltd	10,800,837			10,800,837			11,648,618				10,800,837
0999999 - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates				15,918,315			15,918,315		XXX	17,167,778				15,918,315
1099999 - General Account - Life and Annuity - Non-Affiliates - Total Non-Affiliates				15,918,315			15,918,315		XXX	17,167,778				15,918,315
1199999 - General Account - Life and Annuity - Total Life and Annuity				15,918,315		12,966,138	28,884,453		XXX	17,167,778	12,993,372			28,884,453
General Account - Accident and Health - Affiliates - U.S. - Captive														
General Account - Accident and Health - Affiliates - U.S. - Other														
General Account - Accident and Health - Affiliates - Non-U.S. - Other														
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd			83,141,406	83,141,406				83,316,038			83,141,406
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd			65,511,859	65,511,859				65,649,461			65,511,859
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd			10,453,094	10,453,094				10,475,050			10,453,094
00000	AA-3770475	08/03/2016	Nassau Re (Cayman) Ltd			3,811,224	3,811,224				3,819,229			3,811,224
1699999 - General Account - Accident and Health - Affiliates - Non-U.S. - Other						162,917,583	162,917,583		XXX		163,259,778			162,917,583
1799999 - General Account - Accident and Health - Affiliates - Non-U.S. - Total						162,917,583	162,917,583		XXX		163,259,778			162,917,583
1899999 - General Account - Accident and Health - Affiliates - Total Affiliates						162,917,583	162,917,583		XXX		163,259,778			162,917,583
General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates														
General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-3190770	09/01/2001	Chubb Tempest Reins Ltd	71,247	30,360		101,607	127,926	8109					101,607
00000	AA-3190770	07/01/2000	Chubb Tempest Reins Ltd	476,968	10,660		487,628	613,937	8109					487,628
00000	AA-3190770	06/01/2001	Chubb Tempest Reins Ltd	13,245,084	172,739		13,417,823	16,893,409	8109					13,417,823
2099999 - General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates				13,793,299	213,759		14,007,058	17,635,272	XXX					14,007,058
2199999 - General Account - Accident and Health - Non-Affiliates - Total Non-Affiliates				13,793,299	213,759		14,007,058	17,635,272	XXX					14,007,058
2299999 - General Account - Accident and Health - Total Accident and Health				13,793,299	213,759	162,917,583	176,924,641	17,635,272	XXX		163,259,778			176,924,641
2399999 - General Account - Total General Account				29,711,614	213,759	175,883,721	205,809,094	17,635,272	XXX	17,167,778	176,253,150			205,809,094
Separate Accounts - Affiliates - U.S. - Captive														
Separate Accounts - Affiliates - U.S. - Other														
Separate Accounts - Affiliates - Non-U.S. - Captive														
Separate Accounts - Affiliates - Non-U.S. - Other														
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates														
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates														
3699999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				29,711,614	213,759	175,883,721	205,809,094	17,635,272	XXX	17,167,778	176,253,150			205,809,094
9999999 Totals				29,711,614	213,759	175,883,721	205,809,094	17,635,272	XXX	17,167,778	176,253,150			205,809,094

(a) Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0000001 8109	1	121000248	Wells Fargo	17,635,272

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral							23	24	25	26
															16	17	18	19	20	21	22				
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating(1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable / Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col.12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col.8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 +17 + 19 +20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance With Certified Reinsurers Due to Collateral Deficiency (Col 14 - Col. 25)
9999999	Totals																XXX					XXX	XXX		

NONE

(a) Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business ($000 Omitted)

	1 2018	2 2017	3 2016	4 2015	5 2014
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	76,804	91,635	65,798	44,240	64,716
2. Commissions and reinsurance expense allowances	15,775	18,008	200	7,144	9,445
3. Contract claims	80,330	86,007	61,004	41,241	58,260
4. Surrender benefits and withdrawals for life contracts	5,126	5,923	5,976	5,391	6,254
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded	(8,364)	(6,661)	(2,009)		
7. Increase in aggregate reserves for life and accident and health contracts	(7,755)	(8,800)	12,856	(43,864)	(2,406)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	3,951	4,389	4,977	5,418	6,252
9. Aggregate reserves for life and accident and health contracts	209,799	217,554	226,354	213,497	257,361
10. Liability for deposit-type contracts					
11. Contract claims unpaid	5,817	6,471	6,659	8,223	11,309
12. Amounts recoverable on reinsurance		122			
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	176,253	184,991	192,465		
19. Letters of credit (L)	17,635	16,086	16,193	19,143	18,851
20. Trust agreements (T)	17,168	18,876	20,257	21,602	23,751
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	324,491,426		324,491,426
2. Reinsurance (Line 16)	48,727,352	(48,727,352)	
3. Premiums and considerations (Line 15)	3,698,366	3,951,137	7,649,502
4. Net credit for ceded reinsurance	XXX	258,045,460	258,045,460
5. All other admitted assets (balance)	13,807,013		13,807,013
6. Total assets excluding Separate Accounts (Line 26)	390,724,157	213,269,245	603,993,402
7. Separate Account assets (Line 27)			
8. Total assets (Line 28)	390,724,157	213,269,245	603,993,402
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	322,659,936	207,452,152	530,112,088
10. Liability for deposit-type contracts (Line 3)			
11. Claim reserves (Line 4)	13,148,759	5,817,093	18,965,852
12. Policyholder dividends/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	2,127,788		2,127,788
14. Other contract liabilities (Line 9)	2,781,260		2,781,260
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	10,448,151		10,448,151
20. Total liabilities excluding Separate Accounts (Line 26)	351,165,894	213,269,245	564,435,139
21. Separate Account liabilities (Line 27)			
22. Total liabilities (Line 28)	351,165,894	213,269,245	564,435,139
23. Capital & surplus (Line 38)	39,558,263	XXX	39,558,263
24. Total liabilities, capital & surplus (Line 39)	390,724,157	213,269,245	603,993,402
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	207,452,152		
26. Claim reserves	5,817,093		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	48,727,352		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	261,996,597		
34. Premiums and considerations	3,951,137		
35. Reinsurance in unauthorized companies			
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	3,951,137		
41. Total net credit for ceded reinsurance	258,045,460		

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					
		Life Contracts		4	5	6	7
		2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit - Type Contracts
1. Alabama AL	L	324,511	3,451	300,541		628,503	
2. Alaska AK	L	6,281		22,540		28,822	
3. Arizona AZ	L	104,015	180	310,811		415,007	
4. Arkansas AR	L	238,556		726,317		964,874	
5. California CA	L	245,931	200	2,173,430		2,419,561	
6. Colorado CO	L	99,109	475	492,844		592,428	
7. Connecticut CT	L	21,838		107,927		129,765	
8. Delaware DE	L	6,669		132,768		139,436	
9. District of Columbia DC	L	30,503	360	12,014		42,877	
10. Florida FL	L	1,507,354	19,058	25,956,328		27,482,740	
11. Georgia GA	L	624,391	5,921	1,107,491		1,737,803	
12. Hawaii HI	L	6,486		8,178		14,664	
13. Idaho ID	L	13,883		14,854		28,737	
14. Illinois IL	L	524,398	600	2,983,853		3,508,851	
15. Indiana IN	L	246,737	6,500	2,079,739		2,332,976	
16. Iowa IA	L	59,760		209,035		268,795	
17. Kansas KS	L	32,196		319,206		351,402	
18. Kentucky KY	L	171,137	171	591,060		762,368	
19. Louisiana LA	L	251,795	100,360	595,926		948,081	
20. Maine ME	L	7,244		43,983		51,227	
21. Maryland MD	L	124,542	431	184,633		309,607	
22. Massachusetts MA	L	65,373	500	173,121		238,993	
23. Michigan MI	L	296,144	334	609,069		905,548	
24. Minnesota MN	L	65,306		81,689		146,994	
25. Mississippi MS	L	767,075	9,962	3,497,482		4,274,520	
26. Missouri MO	L	441,104	600	1,491,740		1,933,445	
27. Montana MT	L	11,476		131,992		143,468	
28. Nebraska NE	L	72,980		657,241		730,222	
29. Nevada NV	L	29,193		73,550		102,743	
30. New Hampshire NH	L	5,794		65,706		71,500	
31. New Jersey NJ	N	12,954		304,858		317,812	
32. New Mexico NM	L	47,055		75,909		122,964	
33. New York NY	N	47,228		456,986		504,214	
34. North Carolina NC	L	1,098,244	4,300	1,128,461		2,231,005	
35. North Dakota ND	L	4,228		43,354		47,582	
36. Ohio OH	L	420,644	2,154	3,096,115		3,518,913	
37. Oklahoma OK	L	212,367	240	845,129		1,057,736	
38. Oregon OR	L	54,264		125,854		180,118	
39. Pennsylvania PA	L	377,634	6,000	2,763,519		3,147,153	
40. Rhode Island RI	L	5,813		18,447		24,259	
41. South Carolina SC	L	461,408	1,261	1,231,206		1,693,875	
42. South Dakota SD	L	24,741		123,094		147,834	
43. Tennessee TN	L	289,727	1,806	626,803		918,336	
44. Texas TX	L	972,146	19,221	5,637,549		6,628,916	
45. Utah UT	L	42,891		58,663		101,553	
46. Vermont VT	L	8,065		15,803		23,869	
47. Virginia VA	L	694,722	40,680	4,031,376		4,766,777	
48. Washington WA	L	14,190		57,627		71,817	
49. West Virginia WV	L	82,186		303,396		385,583	
50. Wisconsin WI	L	148,867	2,786	3,944,900		4,096,553	
51. Wyoming WY	L	8,298		46,520		54,818	
52. American Samoa AS	N						
53. Guam GU	N	355				355	
54. Puerto Rico PR	N	856				856	
55. US Virgin Islands VI	N	36		961		997	
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	268				268	
59. Subtotal	XXX	11,430,970	227,551	70,091,599		81,750,120	
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	48,463		1,634,345		1,682,808	
94. Aggregate other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	11,479,433	227,551	71,725,944		83,432,928	
96. Plus reinsurance assumed	XXX	7,285,400		29,147,412		36,432,812	
97. Totals (All Business)	XXX	18,764,833	227,551	100,873,356		119,865,740	
98. Less reinsurance ceded	XXX	13,892,415	227,551	63,102,813		77,222,779	
99. Totals (All Business) less Reinsurance Ceded	XXX	4,872,418		(c) 37,770,543		42,642,961	
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX	268				268	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Total (Lines 58001 through 58003 + 58998)(Line 58 above)	XXX	268				268	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Total (Lines 9401 through 9403 + 9498)(Line 94 above)	XXX						

(a) Active Status Counts
L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 49 R – Registered – Non-domiciled RRGs .....
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... Q – Qualified – Qualified or accredited reinsurer .....
N – None of the above – Not allowed to write business in the state 8

(b) **Explanation of basis of allocation by states, etc., of premiums and annuity considerations** The current state of residence of the individual (policyholder) paying the premium..
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Exhibit 1.

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama AL	324,511	3,451	3,549	24,990		356,501
2. Alaska AK	6,281					6,281
3. Arizona AZ	104,015	180	779	48,530		153,504
4. Arkansas AR	238,556		244	22,610		261,410
5. California CA	245,931	200	14,865	17,427		278,423
6. Colorado CO	99,109	475	629	23,902		124,115
7. Connecticut CT	21,838			7,592		29,430
8. Delaware DE	6,669			4,025		10,694
9. District of Columbia DC	30,503	360	335	1,968		33,166
10. Florida FL	1,507,354	19,058	8,222	1,221,136		2,755,770
11. Georgia GA	624,391	5,921	2,661	114,963		747,936
12. Hawaii HI	6,486		513	2,935		9,934
13. Idaho ID	13,883		2,896	(958)		15,821
14. Illinois IL	524,398	600	3,841	38,982		567,821
15. Indiana IN	246,737	6,500	22,681	48,260		324,178
16. Iowa IA	59,760		1,467	22,587		83,814
17. Kansas KS	32,196		779	20,698		53,673
18. Kentucky KY	171,137	171	3,117	21,777		196,201
19. Louisiana LA	251,795	100,360	956	71,591		424,702
20. Maine ME	7,244			1,225		8,469
21. Maryland MD	124,542	431	2,817	862		128,652
22. Massachusetts MA	65,373	500	278	508		66,659
23. Michigan MI	296,144	334	3,028	14,307		313,814
24. Minnesota MN	65,306		1,695	(4,347)		62,654
25. Mississippi MS	767,075	9,962	3,799	201,225		982,062
26. Missouri MO	441,104	600	4,628	42,600		488,932
27. Montana MT	11,476		1,487	2,223		15,186
28. Nebraska NE	72,980		1,765	37,379		112,124
29. Nevada NV	29,193		233	3,389		32,815
30. New Hampshire NH	5,794		36			5,830
31. New Jersey NJ	12,954		11	50,046		63,011
32. New Mexico NM	47,055		160	5,146		52,361
33. New York NY	47,228		215	54,990		102,433
34. North Carolina NC	1,098,244	4,300	3,622	94,394		1,200,560
35. North Dakota ND	4,228		238	3,274		7,740
36. Ohio OH	420,644	2,154	18,529	64,835		506,162
37. Oklahoma OK	212,367	240	1,060	66,493		280,160
38. Oregon OR	54,264		3,799			58,063
39. Pennsylvania PA	377,634	6,000	13,960	25,764		423,358
40. Rhode Island RI	5,813					5,813
41. South Carolina SC	461,408	1,261	170	59,727		522,566
42. South Dakota SD	24,741		612	5,104		30,457
43. Tennessee TN	289,727	1,806	979	132,633		425,145
44. Texas TX	972,146	19,221	(138,123)	376,954		1,230,198
45. Utah UT	42,891		190	5,994		49,075
46. Vermont VT	8,065					8,065
47. Virginia VA	694,722	40,680	1,514	29,211		766,127
48. Washington WA	14,190		4,105	3,034		21,329
49. West Virginia WV	82,186		452	685		83,323
50. Wisconsin WI	148,867	2,786	3,959	14,868		170,480
51. Wyoming WY	8,298			4,699		12,997
52. American Samoa AS						
53. Guam GU	355					355
54. Puerto Rico PR	856					856
55. US Virgin Islands VI	36					36
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	268					268
59. Totals	11,430,970	227,551	2,752	3,010,237		14,671,511

Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 Organizational Chart

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
David Dominik (sole member of GGCOF Management, LLC)					
GGCOF Management, LLC	DE		46-4477754	David Dominik	100
Golden Gate Private Equity, Inc.	DE		94-3361271	GGCOF Management, LLC	100
GGC Fund III[1]	CYM				100[2]
Nassau NAMCO Blocker LLC	CYM			Golden Gate Capital Opportunity Fund-A, L.P	Contract
Nassau NAMCO Splitter, L.P.	CYM			GGC Opportunity Fund Management, L.P.	Contract
Nassau Saybrus Blocker LLC	CYM			Golden Gate Capital Opportunity Fund-A, L.P	Contract
Nassau Saybrus Splitter, L.P.	CYM			GGC Opportunity Fund Management, L.P.	Contract
GGCOF Executive Co-Invest, L.P.	CYM			Individuals	Contract
GGCOF Executive Co-Invest Holdings, Ltd.	CYM			Individuals	Contract
NRH, L.P.[3]	CYM		98-1250709	GGCOF Executive Co-Invest Holdings, Ltd.	Contract
Nassau UK Ltd.	GBR		98-1269725	NRH, L.P.	100
Nassau Cayman Ltd.	CYM		N/A	Nassau UK Ltd.	100
Nassau Re (Cayman) Ltd.	CYM		N/A	NRH, L.P.[4]	100
Nassau TRF SPV Ltd.	CYM		N/A	Nassau Re (Cayman) Ltd.	100
Magni Re Ltd.	CYM		N/A	NRH, L.P.	Contract
Nassau Financial Group GP Ltd.	CYM		98-1421610	Individuals	Contract
Nassau Financial Group, L.P.	CYM		98-1421752	Nassau Financial Group GP Ltd.	Contract
Nassau Asset Management LLC	DE		81-0773412	Nassau Financial Group, L.P.	100
Nassau CorAmerica LLC	DE		26-4145792	Nassau Asset Management LLC	100
Nassau CorAmerica Loan Company LLC	DE		26-4145792	Nassau CorAmerica LLC	100
Nassau CorAmerica Advisors LLC	DE		46-3781541	Nassau CorAmerica LLC	100
Nassau Corporate Credit LLC	DE		35-2586068	Nassau Asset Management LLC	100
NCC CLO Manager LLC	DE		N/A	Nassau Corporate Credit LLC	100
NCC Management LLC	DE		82-4813430	Nassau Corporate Credit LLC	100
Nassau Private Credit LLC	DE		83-2636471	Nassau Corporate Credit LLC	100

[1] "GGC Fund III" represents Golden Gate Capital Opportunity Fund, L.P.; Golden Gate Capital Opportunity Fund-A, L.P. and GGCOF IRA Co-Invest L.P.
[2] Percentage represents the aggregate ownership among the GGC Fund III entities.
[3] Name changed from "Nassau Holdings, L.P." on October 15, 2018.
[4] Non-voting shares of Nassau Re (Cayman) Ltd. are held by Nassau Cayman Ltd.

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
Nassau Private Credit GP LLC	DE		83-2654128	Nassau Corporate Credit LLC	100
Nassau Private Credit Onshore Fund LP	DE		83-2670988	Nassau Private Credit GP LLC	Contract
Nassau CFO Manager LLC	DE		83-2559102	Nassau Asset Management LLC	100
NSRE Saybrus Holdings, LLC	DE		81-3180396	Nassau Financial Group, L.P.	100
Saybrus Partners, LLC	DE		27-0671327	NSRE Saybrus Holdings, LLC	86.2%
Saybrus Management Holding Company Inc.	DE		37-1872368	Management; NSRE Saybrus Holdings, LLC	Contract
Saybrus Holdings, LLC	DE		27-1629423	Saybrus Partners, LLC	100
Saybrus Equity Services, LLC	DE		27-1869321	Saybrus Holdings, LLC	100
Nassau Insurance Group Holdings GP, LLC[5]	DE		47-5299012	Nassau Financial Group GP Ltd.	Contract
Nassau Insurance Group Holdings, L.P.[6]	DE		38-3981572	Nassau Insurance Group Holdings GP, LLC	Contract
The Nassau Companies[7]	DE		47-5128985	Nassau Insurance Group Holdings, L.P.	100
Constitution Life Insurance Company	TX	62359	36-1824600	The Nassau Companies	100
The Pyramid Life Insurance Company	KS	68284	48-0557726	The Nassau Companies	100
Nassau Life and Annuity Company[8]	CT	93734	43-1240953	The Nassau Companies	100
Nassau Co-Invest Fund LLC	DE			The Nassau Companies	100
PHL Delaware LLC	DE			Nassau Insurance Group Holdings, L.P.	100
PHL Variable Insurance Company	CT	93548	06-1045829	PHL Delaware LLC	100
PHLVIC CFO SPV LLC	DE		83-2526465	PHL Variable Insurance Company	100
The Nassau Companies of New York[9]	DE		06-1599088	Nassau Insurance Group Holdings, L.P.	100
DSM Sands LLC	DE		N/A	The Nassau Companies of New York	100
Nassau CLO SPV-I LLC	DE		82-3502154	The Nassau Companies of New York	56[10]
Nassau CLO SPV-II LLC	DE		83-1785900	The Nassau Companies of New York	54.09[11]
Nassau Life Insurance Company[12]	NY	67814	06-0493340	The Nassau Companies of New York	100
PM Holdings, Inc.	CT		06-1065485	Nassau Life Insurance Company	100
Phoenix Founders, Inc.	CT		06-0860167	PM Holdings, Inc.	100
Nassau 2018 CFO Fund LLC	DE		83-2511417	Nassau Life Insurance Company	100
Nassau Reinsurance LLC	DE		47-3724102	Nassau Insurance Group Holdings, L.P.	100

[5] Name changed from “Nassau Reinsurance Group Holdings GP, LLC” on October 5, 2018.
[6] Name changed from “Nassau Reinsurance Group Holdings, L.P.” on October 5, 2018.
[7] Name changed from “NSRE Holdings Inc.” on November 19, 2018.
[8] Name changed from “Phoenix Life and Annuity Company” on July 28, 2018.
[9] Name changed from “The Phoenix Companies, Inc.” on November 13, 2018.
[10] Employees of The Nassau Companies of New York and its affiliates own 44.00%.
[11] Employees of The Nassau Companies of New York and its affiliates own 45.91%.
[12] Name changed from “Phoenix Life Insurance Company” on October 10, 2018.

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
NSRE BD Holdco LLC	DE		83-2726475	Nassau Reinsurance LLC	100
1851 Securities, Inc.	DE		27-1619945	NSRE BD Holdco LLC	100
Nassau Cayman Brac Holding Company	DE		83-1443085	Nassau Insurance Group Holdings, L.P.	100
Nassau Re (Cayman Brac) Ltd.	CYM			Nassau Cayman Brac Holding Company	100
GGC Opportunity Fund Management GP, Ltd.	CYM			GGC Opportunity Fund Management GP, Ltd.	Board
GGC Opportunity Fund Management, L.P.	CYM		98-0546997	GGC Opportunity Fund Management GP, Ltd.	Contract
GGC Opportunity Fund Entities[13]	CYM			GGC Opportunity Fund Management, L.P.	Contract
Financial American Holdings Corporation	DE		27-2822251	GGC Opportunity Fund Entities[14]	87.6[15]
Financial American Life Insurance Company	KS	71455	37-0857191	Financial American Holdings Corporation	100
Financial American Property & Casualty Insurance Company	TX	21075	75-6015738	Financial American Holdings Corporation	100
Financial American Insurance Services, Inc.	FL		37-1484076	Financial American Holdings Corporation	100
Warranty TopCo, Inc.	DE		26-3854933	Golden Gate Fund I and II Entities[16]	41.6[17]
Warranty TopCo, Inc.	DE		26-3854933	GGCOF Entities[18]	42.3[19]
Interstate National Corporation	DE		20-4197367	Warranty TopCo, Inc.	100
DRG, Inc. d/b/a Payment Insured Plan, Inc.	OR		93-1160837	Interstate National Corporation	100
PIPCO Reinsurance Company, Ltd.	TCA		98-0159153	Interstate National Corporation	100
National Warranty Corporation	OR		93-1198148	Interstate National Corporation	100
Interstate National Dealer Services, Inc.	DE		11-3078398	Interstate National Corporation	100
Interstate National Dealer Services of Florida, Inc.	FL		11-3284019	Interstate National Dealer Services, Inc.	100
Interstate Roadside Assistance Corporation	DE		26-0795581	Interstate National Dealer Services, Inc.	100
Warranty Central, LLC	NY		35-2346675	Interstate National Dealer Services, Inc.	100
Interstate Administrative Services, Inc.	DE		20-1549705	Interstate National Dealer Services, Inc.	100
INDS Canada Holdings, Inc.	DE		20-8070016	Interstate National Dealer Services, Inc.	100
Interstate National Dealer Services Canada Corp.	Canada		98-1339130	INDS Canada Holdings, Inc.	100
Warranty Direct, Inc.	DE		11-3272124	Interstate National Dealer Services, Inc.	100
iPay Plan LLC	NY		35-2356677	Interstate National Dealer Services, Inc.	100
Mechanical Breakdown Assistance Company, Inc.	DE		26-3217455	Interstate National Dealer Services, Inc.	100

[13] The GGC Opportunity Fund Entities are comprised of: (i) Golden Gate Capital Opportunity Fund, L.P. (#98-0546998); (ii) Golden Gate Capital Opportunity Fund-A, L.P. (#98-0546999); (iii) GGCOF Co-Invest, L.P (#98-0572954); (iv) GGCOF Third Party Co-Invest, L.P. (#98-0572955); (v) GGCOF Executive Co-Invest, L.P. (#98-1033052); and (vi) GGCOF IRA Co-Invest, L.P. (#98-1033053).

[14] Percentage represents the aggregate ownership among the GGC Opportunity Fund Entities.

[15] Three individuals own 12.37%. No one individual owns more than 10%.

[16] The Golden Gate Fund I and II Entities are comprised of: (i) Golden Gate Capital Investment Fund II, L.P., (ii) Golden Gate Capital Investment Fund II (AI), L.P., (iii) Golden Gate Capital Associates II-QP, LLC, (iv) Golden Gate Capital Associates II-AI, LLC, (v) CCG AV, LLC – Series C, (vi) CCG AV, LLC – Series G, (vii) CCG AV, LLC – Series I (Bain).

[17] The GGCOF Entities own 42.3%. Members of management and individuals who sold their business to Warranty Topco, Inc. own the remaining 16.1%. None of these individuals own more than 10%.

[18] The GGCOF Entities are comprised of (i) Golden Gate Capital Opportunity Fund, L.P., (ii) Golden Gate Capital Opportunity Fund-A, L.P., (iii) GGCOF Co-Invest, L.P. and (iv) GGCOF Third-Party Co-Invest, L.P.

[19] The Golden Gate Fund I and II Entities own 41.6%. Members of management and individuals who sold their business to Warranty Topco, Inc. own the remaining 16.1%. None of these individuals own more than 10%.

Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	NAIC Company Code	ID Number	Directly Controlled By	Ownership Percentage
Lasas Technologies, Inc.	FL		65-0868022	Interstate National Dealer Services, Inc.	100
National Service Contract Insurance Company Risk Retention Group, Inc.	DC	10234	90-0319305	Interstate National Dealer Services, Inc.	100
Interstate National Services, Inc.	DE		81-1620066	Interstate National Dealer Services, Inc.	100
Interstate National Services of Oklahoma, Inc.	DE		81-1494734	Interstate National Dealer Services, Inc.	100
Interstate National Services of Florida, Inc.	FL		81-1509710	Interstate National Dealer Services, Inc.	100
Williston Holdings LLC	DE		27-1434376	GGC Opportunity Fund Entities	96.0[20]
Williston Financial Group LLC	DE		27-1434397	Williston Holdings LLC	100
75 Peachtree LLC	DE		36-4875018	Williston Financial Group LLC	100
81 Van Etten LLC	DE		36-4888418	Williston Financial Group LLC	100
264 Halsey LLC	DE		N/A	Williston Financial Group LLC	100
Valutrust Solutions, LLC	KS		27-3972891	Williston Financial Group LLC	100
WFG Lender Services, LLC	MN		20-5836762	Williston Financial Group LLC	100
WFG Lender Services, LLC	AL		80-0936767	WFG Lender Services, LLC	100
WFG Lender Services, LLC	AR		80-0766075	WFG Lender Services, LLC	100
WFG Lender Services, LLC	TX		26-4627021	WFG Lender Services, LLC	100
WFGLS Title Agency of Utah, LLC	UT		20-8801713	WFG Lender Services, LLC	100
WFG National Title Company of Texas, LLC	TX		27-0890944	Williston Financial Group LLC	100
Universal Title Partners, LLC	TX		27-1273851	WFG National Title Company of Texas, LLC[21]	51.0
Universal Title Partners, LLC	TX		27-1273851	Newmark Homes Houston, LLC[22]	49.0
WFG National Title Insurance Company	SC	51152	57-0575396	Williston Financial Group LLC	100
WFG National Title Company of Washington, LLC	WA		26-0522240	WFG National Title Insurance Company	100
Homer Recording District Joint Title Plant Company LLC	AK		47-2160319	Kachemak Bay Title Agency, Inc.[23]	90.0
Homer Recording District Joint Title Plant Company LLC	AK		47-2160319	WFG National Title Insurance Company[24]	10.0
Williston Enterprise Solutions & Technology, LLC	DE		45-2654474	Williston Financial Group LLC	100
ITC Holdings, Inc.	CA		80-0268853	Williston Financial Group LLC	100
WFG National Title Company of California	CA		95-3621359	ITC Holdings, Inc.	100
WFG National Title Company of Clark County WA, LLC	WA		38-4008723	Williston Financial Group LLC	100

[20] Percentage represents the aggregate ownership among the GGC Opportunity Fund Entities.
[21] Newmark Homes Houston, LLC (listed above) owns the remaining 49% of Universal Title Partners, LLC.
[22] WFG National Title Company of Texas, LLC (listed above) owns the remaining 51% of Universal Title Partners, LLC.
[23] WFG National Title Insurance Company (listed above) owns the remaining 10% of Homer Recording District Joint Title Plant Company LLC.
[24] Kachemak Bay Title Agency, Inc. (listed above) owns the remaining 90% of Homer Recording District Joint Title Plant Company LLC.

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
04736	GGC Group	00000	06-1599088		0001129033		The Nassau Companies of New York	DE	UDP	Nassau Insurance Group Holdings, L.P.	Ownership	100.0	David Dominik		
04736	GGC Group	00000					DSM Sands LLC	DE	NIA	The Nassau Companies of New York	Ownership	100.0	David Dominik		
04736	GGC Group	00000	82-3502154				Nassau CLO SPV-I LLC	DE	NIA	The Nassau Companies of New York	Ownership	56.0	David Dominik		
04736	GGC Group	67814	06-0493340		0001159567		Nassau Life Insurance Company	NY	RE	The Nassau Companies of New York	Ownership	100.0	David Dominik & GGCOF Management LLC		
04736	GGC Group	00000	06-1068485				PM Holdings, Inc.	CT	DS	Nassau Life Insurance Company	Ownership	100.0	David Dominik		
04736	GGC Group	00000	27-1619945		0001482939		1851 Securities, Inc.	DE	DS	NSRE BD Holdco LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	06-0860187				Phoenix Founders, Inc.	CT	DS	PM Holdings, Inc.	Ownership	100.0	David Dominik		
04736	GGC Group	93548	06-1045829		0001031223		PHL Variable Insurance Company	CT	IA	PHL Delaware LLC	Ownership	100.0	David Dominik		
04736	GGC Group	93734	43-1240953		0013118221		Nassau Life and Annuity Company	CT	IA	The Nassau Companies	Ownership	100.0	David Dominik		
04736	GGC Group	00000					GGC Opportunity Fund Management GP, Ltd.	CYM	UIP	GGC Opportunity Fund Management GP, Ltd.	Board of Directors				
04736	GGC Group	00000	98-0546997				GGC Opportunity Fund Management, L.P.	CYM	UIP	GGC Opportunity Fund Management, GP, Ltd.	Contract		GGC Opportunity Fund Management GP, Ltd.		
04736	GGC Group	00000					GGC Opportunity Fund Entities	CYM	UIP	GGC Opportunity Fund Management, L.P.	Contract		GGC Opportunity Fund Management GP, Ltd.		
04736	GGC Group	00000	27-2822251				Financial American Holdings Corporation	DE	NIA	GGC Opportunity Fund Entities	Ownership	87.6	GGC Opportunity Fund Management GP, Ltd.		
04736	GGC Group	71455	37-0857191				Financial American Life Insurance Company	KS	IA	Financial American Holdings Corporation	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd.		
04736	GGC Group	21075	75-6015738				Financial American Property and Casualty Insurance Company	TX	IA	Financial American Holdings Corporation	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd.		
04736	GGC Group	00000	37-1484076				Financial American Insurance Services, Inc.	FL	NIA	Financial American Holdings Corporation	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd.		
04736	GGC Group	00000	26-3854933				Warranty TopCo, Inc.	DE	NIA	Golden Gate Fund I and II Entities	Ownership	41.6	GGC Opportunity Fund Management GP, Ltd.		
04736	GGC Group	00000	26-3854933				Warranty TopCo, Inc.	DE	NIA	GGCOF Entities	Ownership	42.3	GGC Opportunity Fund Management GP, Ltd.		
04736	GGC Group	00000	20-4197367				Interstate National Corporation	DE	NIA	Warranty TopCo, Inc.	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd.		
04736	GGC Group	00000	11-3078398				Interstate National Dealer Services, Inc.	DE	NIA	Interstate National Corporation	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd.		

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
04736	GGC Group	00000	11-3284019				Interstate National Dealer Services of Florida, Inc.	FL	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	26-0795581				Interstate Roadside Assistance Corporation	DE	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	35-2346675				Warranty Central, LLC	NY	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	20-1549705				Interstate Administrative Services, Inc	DE	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	20-8070016				INDS Canada Holdings, Inc.	DE	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	98-1339130				Interstate National Dealer Services Canada Corp.	CAN	NIA	INDS Canada Holdings, Inc.	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	11-3272124				Warranty Direct, Inc.	DE	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	35-2356677				iPay Plan, LLC	NY	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	26-3217455				Mechanical Breakdown Assistance Company, Inc.	DE	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	65-0868022				Lasas Technologies, Inc.	FL	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	10234	99-0319305				National Service Contract Insurance Company Risk Retention Group, Inc.	DC	IA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	81-1620066				Interstate National Services, Inc	DE	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	81-1494734				Interstate National Services of Oklahoma, Inc	DE	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	81-1509710				Interstate National Services of Florida, Inc	FL	NIA	Interstate National Dealer Services, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	93-1160837				DRG, Inc. d/b/a Payment Insured Plan, Inc.	OR	NIA	Interstate National Corporation	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		

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PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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04736	GGC Group	00000	98-0159153				PIPCO Reinsurance Company, Ltd.	TCA	IA	Interstate National Corporation	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	93-1198148				National Warranty Corporation	OR	NIA	Interstate National Corporation	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	27-1434376				Williston Holdings LLC	DE	NIA	GGC Opportunity Fund Entities	Ownership	96.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	27-1434397				Williston Financial Group LLC	DE	NIA	Williston Holdings LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	36-4875018				75 Peachtree LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	36-4888418				81 Van Etten LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000					264 Halsey LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	27-3972891				Valutrust Solutions, LLC	KS	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	20-5836762				WFG Lender Services, LLC	MN	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	80-0936767				WFG Lender Services, LLC	AL	NIA	WFG Lender Services, LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	80-0766075				WFG Lender Services, LLC	AR	NIA	WFG Lender Services, LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	26-4627021				WFG Lender Services, LLC	TX	NIA	WFG Lender Services, LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	20-8801713				WFGLS Title Agency of Utah, LLC	UT	NIA	WFG Lender Services, LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	27-0890944				WFG National Title Company of Texas, LLC	TX	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	27-1273851				Universal Title Partners, LLC	TX	NIA	WFG National Title Company of Texas, LLC	Ownership	51.0	GGC Opportunity Fund Management GP, Ltd		

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04736	GGC Group	00000	27-1273851				Universal Title Partners, LLC	TX	NIA	Newmark Homes Houston, LLC	Ownership	49.0	Unknown (not affiliated with the GGC Group)		
04736	GGC Group	51152	57-0575396				WFG National Title Insurance Company	SC	IA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	26-0522240				WFG National Title Company of Washington, LLC	WA	NIA	WFG National Title Insurance Company	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	47-2160319				Homer Recording District Joint Title Plant Company LLC	AK	NIA	WFG National Title Insurance Company	Ownership	10.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	47-2160319				Homer Recording District Joint Title Plant Company LLC	AK	NIA	Kachemak Bay Title Agency, Inc	Ownership	90.0	Unknown (not affiliated with the GGC Group)		
04736	GGC Group	00000	45-2654474				Williston Enterprise Solutions & Technology, LLC	DE	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	80-0268853				ITC Holdings, Inc	CA	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	95-3621359				WFG National Title Company of California	CA	NIA	ITC Holdings, Inc	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	38-4008723				WFG National Title Company of Clark County WA, LLC	WA	NIA	Williston Financial Group LLC	Ownership	100.0	GGC Opportunity Fund Management GP, Ltd		
04736	GGC Group	00000	46-4477754				GGCOF Management, LLC	DE	NIA	David Dominik	Ownership	100.0	David Dominik		
04736	GGC Group	00000	94-3361271				Golden Gate Private Equity, Inc	DE	NIA	GGCOF Management, LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000					GGC Fund III	CYM	NIA		Ownership	100.0			
04736	GGC Group	00000	98-1250709				NRH, L.P	CYM	NIA	GGCOF Executive Co-Invest Holdings, Ltd	Contract	100.0			
04736	GGC Group	00000	98-1269725				Nassau UK Ltd	GBR	NIA	NRH, L.P	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Nassau Cayman Ltd	CYM	NIA	Nassau UK Ltd	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Nassau Re (Cayman) Ltd	CYM	NIA	NRH, L.P	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Magni Re Ltd	CYM	NIA	NRH, L.P	Contract	100.0	David Dominik		
04736	GGC Group	00000	47-5299012				Nassau Insurance Group Holdings GP, LLC	DE	NIA	Nassau Financial Group, GP Ltd	Ownership	100.0	David Dominik		
04736	GGC Group	00000	38-3981572				Nassau Insurance Group Holdings, L.P	DE	UIP	Nassau Insurance Group Holdings GP, LLC	Contract		David Dominik		
04736	GGC Group	00000	47-5128985				The Nassau Companies	DE	NIA	Nassau Insurance Group Holdings, L.P	Ownership	100.0	David Dominik		
04736	GGC Group	62359	36-1824600				Constitution Life Insurance Company	TX	IA	The Nassau Companies	Ownership	100.0	Golden Gate Private Equity, Inc		
04736	GGC Group	68284	48-0557726				The Pyramid Life Insurance Company	KS	IA	The Nassau Companies	Ownership	100.0	David Dominik		
04736	GGC Group	00000	81-3180396				NSRE Saybrus Holdings, LLC	DE	NIA	Nassau Financial Group, L.P	Ownership	100.0	David Dominik		

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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04736	GGC Group	00000	27-0671327				Saybrus Partners, LLC	DE	NIA	NSRE Saybrus Holdings, LLC	Ownership	86.2	David Dominik		
04736	GGC Group	00000	37-1872368				Saybrus Management Holding Company Inc	DE	NIA	Management, NSRE Saybrus Holdings, LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	27-1629423				Saybrus Holdings, LLC	DE	NIA	Saybrus Partners, LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	27-1869321				Saybrus Equity Services, LLC	DE	NIA	Saybrus Holdings, LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	47-3724102				Nassau Reinsurance LLC	DE	NIA	Nassau Insurance Group Holdings, L.P.	Ownership	100.0	David Dominik		
04736	GGC Group	00000	83-2726475				NSRE BD Holdco LLC	DE	NIA	Nassau Reinsurance LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	81-0773412				Nassau Asset Management LLC	DE	NIA	Nassau Financial Group, L.P.	Ownership	100.0	David Dominik		
04736	GGC Group	00000	26-4145792				Nassau CorAmerica LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	26-4145792				Nassau CorAmerica Loan Company LLC	DE	NIA	Nassau CorAmerica LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	46-3781541				Nassau CorAmerica Advisors LLC	DE	NIA	Nassau CorAmerica LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	35-2586068				Nassau Corporate Credit LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000					NCC CLO Manager LLC	DE	NIA	Nassau Corporate Credit LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	82-4813430				NCC Management LLC	DE	NIA	Nassau Corporate Credit LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	83-1443085				Nassau Cayman Brac Holding Company	DE	NIA	Nassau Insurance Group Holdings, LP	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Nassau Re (Cayman Brac) Ltd	CYM	NIA	Nassau Cayman Brac Holding Company	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Nassau TRF SPV Ltd	CYM	NIA	Nassau Re (Cayman) Ltd	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Nassau Namco Blocker LLC	CYM	NIA	Golden Gate Capital Opportunity Fund-A, L.P.	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Nassau Namco Splitter, L.P.	CYM	NIA	GGC Opportunity Fund Management, L.P.	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Nassau Saybrus Blocker LLC	CYM	NIA	Golden Gate Capital Opportunity Fund-A, L.P.	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Nassau Saybrus Splitter, L.P.	CYM	NIA	GGC Opportunity Fund Management, L.P.	Ownership	100.0	David Dominik		
04736	GGC Group	00000	98-1421610				Nassau Financial Group GP Ltd.	CYM	NIA	Individuals	Ownership	100.0	David Dominik		
04736	GGC Group	00000	98-1421752				Nassau Financial Group, L.P.	CYM	NIA	Nassau Financial Group GP Ltd.	Ownership	100.0	David Dominik		
04736	GGC Group	00000					Nassau Co-Invest Fund LLC	DE	NIA	The Nassau Companies	Ownership	100.0	David Dominik		
04736	GGC Group	00000					PHL Delaware LLC	DE	NIA	Nassau Insurance Group Holdings, L.P.	Ownership	100.0	David Dominik		
04736	GGC Group	00000	83-2559102				Nassau CFO Manager LLC	DE	NIA	Nassau Asset Management LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	83-2511417				Nassau 2018 CFO Fund LLC	DE	NIA	Nassau Life Insurance Company	Ownership	100.0	David Dominik		
04736	GGC Group	00000	83-2526465				PHLVIC CFO SPV LLC	DE	NIA	PHL Variable Insurance Company	Ownership	100.0	David Dominik		
04736	GGC Group	00000	83-2636471				Nassau Private Credit LLC	DE	NIA	Nassau Corporate Credit LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	83-2654128				Nassau Private Credit GP LLC	DE	NIA	Nassau Corporate Credit LLC	Ownership	100.0	David Dominik		
04736	GGC Group	00000	83-2670988				Nassau Private Credit Onshore Fund LP	DE	NIA	Nassau Private Credit GP LLC	Contract	100.0	David Dominik		
04736	GGC Group	00000	83-1785900				Nassau CLO SPV-II LLC	DE	NIA	The Nassau Companies of New York	Contract	54.1	David Dominik		

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
67814	06-0493340	Nassau Life Insurance Company	(60,000,000)				(121,541,454)	(91,746)			(181,633,200)	86,046,998
00000	06-1599088	The Nassau Companies of New York	60,000,000	(25,000,000)			181,742,403				216,742,403	
93548	06-1045829	PHL Variable Insurance Company		41,000,000			(91,587,003)	15,146,127		(5,000,000)	(40,440,876)	(86,046,998)
93734	43-1240953	Nassau Life and Annuity Company					(684,008)				(684,008)	
00000	AA-3770475	NASSAU RE (CAYMAN) LTD						1,554,943			1,554,943	
00000	AA-3770476	MAGNI RE LTD						(12,310,689)			(12,310,689)	
00000	06-1065485	PM Holdings Inc					(59,084)				(59,084)	
00000		DSM Sands LLC								5,000,000	5,000,000	
00000	81-0773412	Nassau Asset Management LLC					27,381,078				27,381,078	
00000	47-3724102	Nassau Reinsurance LLC					926,025				926,025	
00000		NCC CLO Manager LLC										
00000	35-2586068	Nassau Corporate Credit LLC										
62359	36-1824600	Constitution Life Insurance Company					(2,078,555)	(3,874,409)			(5,952,964)	
68284	48-0557726	The Pyramid Life Insurance Company					(268,915)	(424,226)			(693,141)	
00000	27-0671327	Saybrus Partners, Inc					6,169,513				6,169,513	
00000	27-1869321	Saybrus Equity										
00000	47-5128985	The Nassau Companies Inc										
00000		PHL Delaware LLC		(16,000,000)							(16,000,000)	
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10 Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	SEE EXPLANATION
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
33	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1?	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION
40.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	NO

APRIL FILING

41.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual, be filed with the state of domicile by April 1?	YES
42.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
43.	Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
46.	Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1?	YES
47.	Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1?	YES
48.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	YES
49.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
50.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
51.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
52.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO

AUGUST FILING

53.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanation:

7.NO ADJUSTMENTS TO REPORT

12.NOT REQUIRED WITH ONLY ONE STOCKHOLDER

14.BUSINESS NOT WRITTEN

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17.BUSINESS NOT WRITTEN

18.BUSINESS NOT WRITTEN

19.BUSINESS NOT WRITTEN

20.BUSINESS NOT WRITTEN

21.BUSINESS NOT WRITTEN

22.BUSINESS NOT WRITTEN

23.BUSINESS NOT WRITTEN

24.BUSINESS NOT WRITTEN

25.BUSINESS NOT WRITTEN

26.BUSINESS NOT WRITTEN

27.BUSINESS NOT WRITTEN

28.BUSINESS NOT WRITTEN

29.BUSINESS NOT WRITTEN

30.BUSINESS NOT WRITTEN

31.BUSINESS NOT WRITTEN

32.BUSINESS NOT WRITTEN

33.BUSINESS NOT WRITTEN

34.BUSINESS NOT WRITTEN

36.BUSINESS NOT WRITTEN

37.NOT APPLICABLE

38.NOT APPLICABLE

39.NOT APPLICABLE

40.BUSINESS NOT WRITTEN

44.BUSINESS NOT WRITTEN

49.Part 3 not required as business is less than 2% of total A&H

50.BUSINESS NOT WRITTEN

51.BUSINESS NOT WRITTEN

52.BUSINESS NOT WRITTEN

Bar code:

14.

17.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18.

19.

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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OVERFLOW PAGE FOR WRITE-INS

L002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS - Assets

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	4 Net Admitted Assets
2504. Due from former Affiliate	140,951		140,951	37,511
2505.				
2506.				
2507.				
2508.				
2509.				
2510.				
2511.				
2512.				
2513.				
2514.				
2515.				
2516.				
2517.				
2518.				
2519.				
2520.				
2597. Summary of remaining write-ins for Line 25 from Page 02	140,951		140,951	37,511

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,012,143	1.540	5,012,143		5,012,143	1.545
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	2,933,846	0.902	2,933,846		2,933,846	0.904
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	5,978,983	1.837	5,978,983		5,978,983	1.843
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations	13,809,815	4.244	13,809,815		13,809,815	4.256
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC	574,075	0.176	574,075		574,075	0.177
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	839,160	0.258	839,160		839,160	0.259
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other	14,494,313	4.454	14,494,313		14,494,313	4.467
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	181,028,170	55.631	181,028,170		181,028,170	55.788
2.2 Unaffiliated non-U.S. securities (including Canada)	88,768,361	27.279	88,768,361		88,768,361	27.356
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $ ..... of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)						
6. Contract loans	2,030,948	0.624	2,030,948		2,030,948	0.626
7. Derivatives						
8. Receivables for securities	127,142	0.039	127,142		127,142	0.039
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	6,817,094	2.095	6,817,094		6,817,094	2.101
11. Other invested assets	2,992,503	0.920	2,077,375		2,077,375	0.640
12. Total invested assets	325,406,552	100.000	324,491,424		324,491,424	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		2,982,685
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	9,818	
	2.2 Additional investment made after acquisition (Part 2, Column 9)		9,818
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		2,992,503
12.	Deduct total nonadmitted amounts		915,128
13.	Statement value at end of current period (Line 11 minus Line 12)		2,077,375

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		331,726,081
2.	Cost of bonds and stocks acquired, Part 3, Column 7		108,189,606
3.	Accrual of discount		755,347
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(334,531)	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		(334,531)
5.	Total gain (loss) on disposals, Part 4, Column 19		(289,299)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		125,995,117
7.	Deduct amortization of premium		616,035
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)		2,810
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		313,438,861
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		313,438,861

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	7,945,989	8,062,778	7,943,002	8,046,246
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	7,945,989	8,062,778	7,943,002	8,046,246
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	5,978,982	5,936,199	6,072,382	4,275,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	15,223,049	15,591,004	15,276,006	13,928,746
	8.	United States	195,522,482	189,674,715	196,118,987	196,225,212
Industrial and Miscellaneous, SVO Identified	9.	Canada	466,619	402,563	501,965	500,000
Funds, Bank Loans and Hybrid Securities	10.	Other Countries	88,301,743	84,598,770	88,375,848	88,034,615
(unaffiliated)	11.	Totals	284,290,844	274,676,048	284,996,800	284,759,827
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	**Total Bonds**	313,438,864	304,266,029	314,288,190	311,009,819
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals				
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	**Total Preferred Stocks**				
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries				
	23.	Totals				
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	**Total Common Stocks**				
	26.	**Total Stocks**				
	27.	**Total Bonds and Stocks**	313,438,864	304,266,029	314,288,190	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1			5,012,143	2,933,846		XXX	7,945,989	2.5	14,128,086	4.2	5,012,143	2,933,846
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals			5,012,143	2,933,846		XXX	7,945,989	2.5	14,128,086	4.2	5,012,143	2,933,846
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1					5,434,899	XXX	5,434,899	1.7	5,482,233	1.6	5,434,899	
3.2 NAIC 2			204,476	339,608		XXX	544,084	0.2			544,083	
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals			204,476	339,608	5,434,899	XXX	5,978,983	1.9	5,482,233	1.6	5,978,982	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	369,912	888,047	543,444	1,465,297	11,956,349	XXX	15,223,049	4.9	30,021,854	9.0	8,170,264	7,052,785
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	369,912	888,047	543,444	1,465,297	11,956,349	XXX	15,223,049	4.9	30,021,854	9.0	8,170,264	7,052,785

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	5,965,010	30,665,038	52,374,998	14,175,381	24,801,061	XXX	127,981,488	40.8	147,210,518	44.1	59,147,402	68,834,086
6.2 NAIC 2	2,400,834	21,077,018	33,530,136	9,826,366	75,145,630	XXX	141,979,984	45.3	127,952,187	38.4	98,834,812	43,145,172
6.3 NAIC 3	30,091	210,479	7,068,566			XXX	7,309,136	2.3	1,984,149	0.6	1,321,226	5,987,910
6.4 NAIC 4			1,493,365			XXX	1,493,365	0.5	1,000,000	0.3		1,493,365
6.5 NAIC 5						XXX						
6.6 NAIC 6	109,164	2,384,383				XXX	2,493,547	0.8	2,938,667	0.9		2,493,547
6.7 Totals	8,505,099	54,336,918	94,467,065	24,001,747	99,946,691	XXX	281,257,520	89.7	281,085,521	84.3	159,303,440	121,954,080
7. Hybrid Securities												
7.1 NAIC 1					2,666,704	XXX	2,666,704	0.9				2,666,704
7.2 NAIC 2					466,619	XXX	466,619	0.1	499,998	0.1	466,619	
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals					3,133,323	XXX	3,133,323	1.0	499,998	0.1	466,619	2,666,704
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX			2,397,373	0.7		
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX			2,397,373	0.7		
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 6,334,922	31,553,085	57,930,585	18,574,524	44,859,013		159,252,129	50.8	XXX	XXX	77,764,708	81,487,421
11.2 NAIC 2	(d) 2,400,834	21,077,018	33,734,612	10,165,974	75,612,249		142,990,687	45.6	XXX	XXX	99,845,514	43,145,172
11.3 NAIC 3	(d) 30,091	210,479	7,068,566				7,309,136	2.3	XXX	XXX	1,321,226	5,987,910
11.4 NAIC 4	(d)		1,493,365				1,493,365	0.5	XXX	XXX		1,493,365
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d) 109,164	2,384,383					(c) 2,493,547	0.8	XXX	XXX		2,493,547
11.7 Totals	8,875,011	55,224,965	100,227,128	28,740,498	120,471,262		(b) 313,538,864	100.0	XXX	XXX	178,931,448	134,607,415
11.8 Line 11.7 as a % of Col. 7	2.8	17.6	32.0	9.2	38.4		100.0	XXX	XXX	XXX	57.1	42.9
12. Total Bonds Prior Year												
12.1 NAIC 1	23,560,651	58,807,146	40,745,323	13,703,835	60,025,736		XXX	XXX	196,842,691	59.0	148,639,100	48,203,591
12.2 NAIC 2	615,834	25,641,873	23,798,804	7,595,763	70,799,911		XXX	XXX	128,452,185	38.5	107,767,139	20,685,045
12.3 NAIC 3	60,251	321,344	401,698	1,200,856			XXX	XXX	1,984,149	0.6	984,148	1,000,000
12.4 NAIC 4			1,000,000	2,397,373			XXX	XXX	3,397,373	1.0	2,397,373	1,000,000
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6				2,938,667			XXX	XXX	(c) 2,938,667	0.9		2,938,667
12.7 Totals	24,236,736	84,770,363	65,945,825	27,836,494	130,825,647		XXX	XXX	(b) 333,615,065	100.0	259,787,760	73,827,303
12.8 Line 12.7 as a % of Col. 9	7.3	25.4	19.8	8.3	39.2		XXX	XXX	100.0	XXX	77.9	22.1
13. Total Publicly Traded Bonds												
13.1 NAIC 1	4,727,876	15,160,636	28,292,019	3,567,370	26,016,807		77,764,708	24.8	148,639,099	44.6	77,764,708	XXX
13.2 NAIC 2	2,101,545	13,715,338	8,823,653	989,608	74,215,369		99,845,513	31.8	107,767,139	32.3	99,845,513	XXX
13.3 NAIC 3			1,321,226				1,321,226	0.4	984,149	0.3	1,321,226	XXX
13.4 NAIC 4									2,397,373	0.7		XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	6,829,421	28,875,974	38,436,898	4,556,978	100,232,176		178,931,447	57.1	259,787,760	77.9	178,931,447	XXX
13.8 Line 13.7 as a % of Col. 7	3.8	16.1	21.5	2.5	56.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	2.2	9.2	12.3	1.5	32.0		57.1	XXX	XXX	XXX	57.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,607,046	16,392,449	29,638,565	15,007,154	18,842,206		81,487,420	26.0	48,203,592	14.4	XXX	81,487,420
14.2 NAIC 2	299,288	7,361,680	24,910,959	9,176,366	1,396,879		43,145,172	13.8	20,685,045	6.2	XXX	43,145,172
14.3 NAIC 3	30,091	210,479	5,747,340				5,987,910	1.9	1,000,000	0.3	XXX	5,987,910
14.4 NAIC 4			1,493,365				1,493,365	0.5	1,000,000	0.3	XXX	1,493,365
14.5 NAIC 5											XXX	
14.6 NAIC 6	109,164	2,384,383					2,493,547	0.8	2,938,667	0.9	XXX	2,493,547
14.7 Totals	2,045,589	26,348,991	61,790,229	24,183,520	20,239,085		134,607,414	42.9	73,827,304	22.1	XXX	134,607,414
14.8 Line 14.7 as a % Col. 7	1.5	19.6	45.9	18.0	15.0		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.7	8.4	19.7	7.7	6.5		42.9	XXX	XXX	XXX	XXX	42.9

(a) Includes $ 95,858,246 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ current year of bonds with Z designations, $ prior year of bonds with Z designations, $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ current year of bonds with 5GI designations, $ prior , 5* or 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1$ 100,000 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations			5,012,143	2,933,846		XXX	7,945,989	2.5	13,871,072	4.2	5,012,143	2,933,846
1.2 Residential Mortgage-Backed Securities						XXX			257,014	0.1		
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals			5,012,143	2,933,846		XXX	7,945,989	2.5	14,128,086	4.2	5,012,143	2,933,846
2. All Other Governments												
2.1 Issuer Obligations						XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations			204,476	339,608	5,434,899	XXX	5,978,983	1.9	5,482,233	1.6	5,978,983	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals			204,476	339,608	5,434,899	XXX	5,978,983	1.9	5,482,233	1.6	5,978,983	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations						XXX						
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	20,139	118,094	313,894	1,403,757	11,953,930	XXX	13,809,814	4.4	9,516,584	2.9	6,757,030	7,052,785
5.2 Residential Mortgage-Backed Securities	349,773	769,954	229,549	61,540	2,419	XXX	1,413,235	0.5	2,663,656	0.8	1,413,234	
5.3 Commercial Mortgage-Backed Securities						XXX			17,841,615	5.3		
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	369,912	888,048	543,443	1,465,297	11,956,349	XXX	15,223,049	4.9	30,021,855	9.0	8,170,264	7,052,785
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	4,133,781	29,382,150	30,446,021	8,527,025	99,800,437	XXX	172,289,414	54.9	211,324,829	63.3	135,075,115	37,214,299
6.2 Residential Mortgage-Backed Securities	1,891,812	6,813,387	2,751,094	1,293,194	146,253	XXX	12,895,740	4.1	14,540,465	4.4	12,895,741	
6.3 Commercial Mortgage-Backed Securities	86,931	2,589,888	3,078,846			XXX	5,755,665	1.8	6,211,927	1.9	4,040,483	1,715,182
6.4 Other Loan-Backed and Structured Securities	2,392,575	15,551,493	58,191,105	14,181,528		XXX	90,316,701	28.8	49,008,297	14.7	7,292,101	83,024,600
6.5 Totals	8,505,099	54,336,918	94,467,066	24,001,747	99,946,690	XXX	281,257,520	89.7	281,085,518	84.3	159,303,440	121,954,081
7. Hybrid Securities												
7.1 Issuer Obligations					3,133,323	XXX	3,133,323	1.0	499,998	0.1	466,619	2,666,704
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals					3,133,323	XXX	3,133,323	1.0	499,998	0.1	466,619	2,666,704
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX			2,397,373	0.7		
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX			2,397,373	0.7		

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 Bank Loans - Issued						XXX			XXX	XXX		
10.2 Bank Loans – Acquired						XXX			XXX	XXX		
10.3 Totals						XXX			XXX	XXX		
11. Total Bonds Current Year												
11.1 Issuer Obligations	4,153,920	29,500,244	35,976,534	13,204,236	120,322,589	XXX	203,157,523	64.8	XXX	XXX	153,289,890	49,867,634
11.2 Residential Mortgage-Backed Securities	2,241,585	7,583,341	2,980,643	1,354,734	148,672	XXX	14,308,975	4.6	XXX	XXX	14,308,975	
11.3 Commercial Mortgage-Backed Securities	86,931	2,589,888	3,078,846			XXX	5,755,665	1.8	XXX	XXX	4,040,483	1,715,182
11.4 Other Loan-Backed and Structured Securities	2,392,575	15,551,493	58,191,105	14,181,528		XXX	90,316,701	28.8	XXX	XXX	7,292,101	83,024,600
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.6 Bank Loans									XXX	XXX		
11.7 Totals	8,875,011	55,224,966	100,227,128	28,740,498	120,471,261		313,538,864	100.0	XXX	XXX	178,931,449	134,607,416
11.8 Lines 11.7 as a % Col. 7	2.8	17.6	32.0	9.2	38.4		100.0	XXX	XXX	XXX	57.1	42.9
12. Total Bonds Prior Year												
12.1 Issuer Obligations	17,342,252	46,882,884	36,342,657	12,017,438	130,506,858	XXX	XXX	XXX	243,092,089	72.9	210,744,700	32,347,389
12.2 Residential Mortgage-Backed Securities	2,781,173	9,541,934	3,591,601	1,422,396	124,031	XXX	XXX	XXX	17,461,135	5.2	17,461,136	
12.3 Commercial Mortgage-Backed Securities	2,100,800	14,595,143	7,034,694	322,905		XXX	XXX	XXX	24,053,542	7.2	21,888,972	2,164,571
12.4 Other Loan-Backed and Structured Securities	2,012,511	13,750,402	18,976,869	14,073,756	194,759	XXX	XXX	XXX	49,008,297	14.7	9,692,953	39,315,343
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	24,236,736	84,770,363	65,945,821	27,836,495	130,825,648		XXX	XXX	333,615,063	100.0	259,787,761	73,827,303
12.8 Line 12.7 as a % of Col. 9	7.3	25.4	19.8	8.3	39.2		XXX	XXX	100.0	XXX	77.9	22.1
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	4,122,143	18,715,245	27,743,499	2,625,498	100,083,504	XXX	153,289,889	48.9	210,744,700	63.2	153,289,889	XXX
13.2 Residential Mortgage-Backed Securities	2,241,585	7,583,340	2,980,643	1,354,734	148,672	XXX	14,308,974	4.6	17,461,137	5.2	14,308,974	XXX
13.3 Commercial Mortgage-Backed Securities		1,071,284	2,969,199			XXX	4,040,483	1.3	21,888,972	6.6	4,040,483	XXX
13.4 Other Loan-Backed and Structured Securities	465,693	1,506,105	4,743,557	576,745		XXX	7,292,100	2.3	9,692,953	2.9	7,292,100	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.6 Bank Loans						XXX			XXX	XXX		XXX
13.7 Totals	6,829,421	28,875,974	38,436,898	4,556,977	100,232,176		178,931,446	57.1	259,787,762	77.9	178,931,446	XXX
13.8 Line 13.7 as a % of Col. 7	3.8	16.1	21.5	2.5	56.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	2.2	9.2	12.3	1.5	32.0		57.1	XXX	XXX	XXX	57.1	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations	31,777	10,784,999	8,233,035	10,578,737	20,239,085	XXX	49,867,633	15.9	32,347,389	9.7	XXX	49,867,633
14.2 Residential Mortgage-Backed Securities						XXX					XXX	
14.3 Commercial Mortgage-Backed Securities	86,931	1,518,604	109,647			XXX	1,715,182	0.5	2,164,571	0.6	XXX	1,715,182
14.4 Other Loan-Backed and Structured Securities	1,926,882	14,045,388	53,447,548	13,604,783		XXX	83,024,601	26.5	39,315,344	11.8	XXX	83,024,601
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.6 Bank Loans						XXX			XXX	XXX	XXX	
14.7 Totals	2,045,590	26,348,991	61,790,230	24,183,520	20,239,085		134,607,416	42.9	73,827,304	22.1	XXX	134,607,416
14.8 Line 14.7 as a % of Col. 7	1.5	19.6	45.9	18.0	15.0		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.7	8.4	19.7	7.7	6.5		42.9	XXX	XXX	XXX	XXX	42.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,788,983	1,788,983			
2. Cost of short-term investments acquired	9,315,943	9,315,943			
3. Accrual of discount	10,064	10,064			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(7,873)	(7,873)			
6. Deduct consideration received on disposals	11,107,117	11,107,117			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,133,967	100,000	1,033,967	
2. Cost of cash equivalents acquired	13,981,872	7,270,823	6,711,049	
3. Accrual of discount	14,997	14,997		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(178)	(178)		
6. Deduct consideration received on disposals	11,124,194	7,285,641	3,838,553	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,006,464	100,001	3,906,463	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	4,006,464	100,001	3,906,463	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Desig-nation and Admin-istrative Symbol/ Market Indicator						13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Oil and Gas Production - Unaffiliated																			
Oil and Gas Production - Affiliated																			
Transportation Equipment - Unaffiliated																			
Transportation Equipment - Affiliated																			
Mineral Rights - Unaffiliated																			
Mineral Rights - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0	CVC Credit Partners U.S. Direct Lending Fund II (RN) L.P.						10/29/2018		9,818	9,818	9,818							80,182	
1599999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated									9,818	9,818	9,818							80,182	XXX
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated																			
Surplus Debentures, etc.- Unaffiliated																			
Surplus Debentures, etc. - Affiliated																			
Collateral Loans - Unaffiliated																			
000000-00-0	Thomas Smaxwell - Universal Life Policy				Pennsylvania Life Insurance Company		04/29/2011		534,381	402,329	534,381								100.000
000000-00-0	David Niroo - Universal Life Policy				Pennsylvania Life Insurance Company		04/29/2011		948,920	578,576	948,920								100.000
000000-00-0	Larry Vugteveen - Universal Life Policy				Pennsylvania Life Insurance Company		04/29/2011		297,047	176,838	297,047								100.000
000000-00-0	Michael Mitzen - Universal Life Policy				Pennsylvania Life Insurance Company		04/29/2011		1,202,337	900,813	1,202,337								100.000
2599999 - Collateral Loans - Unaffiliated									2,982,685	2,058,556	2,982,685								XXX
Collateral Loans - Affiliated																			
Non-collateral Loans - Unaffiliated																			
Non-Collateral Loans - Affiliated																			
Capital Notes - Unaffiliated																			
Capital Notes - Affiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed State Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																			
All Other Low Income Housing Tax Credit - Unaffiliated																			
All Other Low Income Housing Tax Credit - Affiliated																			
Working Capital Finance Investment - Unaffiliated																			
Any Other Class of Assets - Unaffiliated																			
Any Other Class of Assets - Affiliated																			
4499999 - Subtotals - Unaffiliated									2,992,503	2,068,374	2,992,503							80,182	XXX
4599999 - Subtotals - Affiliated																			XXX
4699999 Totals									2,992,503	2,068,374	2,992,503							80,182	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Oil and Gas Production - Unaffiliated										
Oil and Gas Production - Affiliated										
Transportation Equipment - Unaffiliated										
Transportation Equipment - Affiliated										
Mineral Rights - Unaffiliated										
Mineral Rights - Affiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated										
000000-00-0	CVC Credit Partners U.S. Direct Lending Fund II (RN) L.P.				10/29/2018		9,818			
1599999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated							9,818			XXX
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated										
Surplus Debentures, etc. - Unaffiliated										
Surplus Debentures, etc. - Affiliated										
Collateral Loans - Unaffiliated										
Collateral Loans - Affiliated										
Non-collateral Loans - Unaffiliated										
Non-collateral Loans - Affiliated										
Capital Notes - Unaffiliated										
Capital Notes - Affiliated										
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
Guaranteed Federal Low Income Housing Tax Credit - Affiliated										
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated										
Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
Guaranteed State Low Income Housing Tax Credit - Affiliated										
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated										
All Other Low Income Housing Tax Credit - Unaffiliated										
All Other Low Income Housing Tax Credit - Affiliated										
Working Capital Finance Investment - Unaffiliated										
Any Other Class of Assets - Unaffiliated										
Any Other Class of Assets - Affiliated										
4499999 – Subtotals - Unaffiliated							9,818			XXX
4599999 – Subtotals - Affiliated										XXX
4699999 Totals							9,818			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Oil and Gas Production - Unaffiliated																			
Oil and Gas Production - Affiliated																			
Transportation Equipment - Unaffiliated																			
Transportation Equipment - Affiliated																			
Mineral Rights - Unaffiliated																			
Mineral Rights - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated																			
Surplus Debentures, etc. - Unaffiliated																			
Surplus Debentures, etc. - Affiliated																			
Collateral Loans - Unaffiliated																			
Collateral Loans - Affiliated																			
Non-collateral Loans - Unaffiliated																			
Non-collateral Loans - Affiliated																			
Capital Notes - Unaffiliated																			
Capital Notes - Affiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed State Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																			
All Other Low Income Housing Tax Credit - Unaffiliated																			
All Other Low Income Housing Tax Credit - Affiliated																			
Working Capital Finance Investment - Unaffiliated																			
Any Other Class of Assets - Unaffiliated																			
Any Other Class of Assets - Affiliated																			
4499999 – Subtotals - Unaffiliated																			
4599999 – Subtotals - Affiliated																			
4699999 Totals																			

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
26923*-AA-7	NATIONAL OCEANIC & ATMOSPHERIC				1PL	2,933,846	103.5650	3,038,447	2,933,846	2,933,846		5,385			4.210	4.210	MON	5,490	123,861	12/14/2017	11/15/2030
912828-G3-8	US TREASURY N B				1	5,009,156	98.2770	5,024,331	5,112,400	5,012,143					2.250	2.611	MN	14,935	74,529	08/21/2018	11/15/2024
000000-00-0																					
000000-00-0																					
000000-00-0																					
000000-00-0																					
000000-00-0																					
000000-00-0																					
000000-00-0																					
0199999 - Bonds - U.S. Governments - Issuer Obligations						7,943,002	XXX	8,062,778	8,046,246	7,945,989		5,385			XXX	XXX	XXX	20,425	198,390	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						7,943,002	XXX	8,062,778	8,046,246	7,945,989		5,385			XXX	XXX	XXX	20,425	198,390	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063B-JC-7	CALIFORNIA ST				1FE	5,528,466	145.6210	5,387,977	3,700,000	5,434,899		(47,333)			7.600	4.275	MN	46,867	281,200	12/19/2016	11/01/2040
452151-LF-8	ILLINOIS ST			4	2FE	543,916	95.3430	548,222	575,000	544,083		168			5.100	5.789	JD	2,444	14,663	11/27/2018	06/01/2033
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						6,072,382	XXX	5,936,199	4,275,000	5,978,982		(47,165)			XXX	XXX	XXX	49,311	295,863	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						6,072,382	XXX	5,936,199	4,275,000	5,978,982		(47,165)			XXX	XXX	XXX	49,311	295,863	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
000000-00-0	BLUEGRASS STATION V THE COMMON				1FE	2,060,000	103.0000	2,060,000	2,000,000	2,059,780		(220)			4.960	4.846	MON	3,582		12/19/2018	10/15/2064
072024-PY-2	BAY AREA CA TOLL AUTH TOLL BRI			4	1FE	4,291,858	142.1460	4,356,775	3,065,000	4,257,030		(17,607)			6.907	4.545	AO	52,925	211,700	12/19/2016	10/01/2050
40867#-AD-6	YUBA COUNTY CA			4	1	1,983,181	100.1540	1,986,234	1,983,181	1,983,181					4.250	4.287	MON	4,917	84,051	12/11/2017	08/10/2042
55646#-AA-8	MADERA COUNTRY CA				1FE	1,009,964	106.8310	1,068,311	1,000,000	1,009,824		(140)			4.580	4.558	MON	2,036	30,024	04/19/2018	10/15/2044
73358W-F8-2	PORT AUTH N Y & N J SERIES 201			4	1FE	1,300,000	100.4390	1,305,707	1,300,000	1,300,000					4.229	4.229	AO	11,606	54,977	04/27/2017	10/15/2057
86657M-BK-1	SUMTER LANDING FL CDD RECREATI			4	1FE	1,200,000	99.6600	1,195,920	1,200,000	1,200,000					4.172	4.172	AO	12,516	50,064	11/04/2016	10/01/2047
90370*-AB-9	USCIS LEASE FINANCE TRUST				1PL	2,000,000	109.2220	2,184,445	2,000,000	2,000,000					4.780	4.780	MON	4,249	40,737	10/15/2018	03/15/2042
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						13,845,003	XXX	14,157,392	12,548,181	13,809,815		(17,967)			XXX	XXX	XXX	91,831	471,553	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128QS-MK-9	FHLMC POOL 1G2162			4	1	182,568	104.0500	190,147	182,747	190,125		(145)			4.362	2.873	MON	664	6,584	08/22/2007	08/01/2037
3128QS-XB-7	FHLMC POOL 1G2474			4	1	101,776	105.0050	105,845	100,799	104,371		(188)			4.565	3.041	MON	383	3,467	10/03/2006	08/01/2036
312905-Z7-0	FHLMC SERIES 1087 CLASS I			4	1	1,108	104.8180	1,076	1,026	1,026					8.500	8.364	MON	7	87	11/17/1993	06/15/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
312910-UP-5	FHLMC SERIES 1303 CLASS L			4	1	9,159	106.3420	8,487	7,981	8,450		(115)			8.250	4.361	MON	55	658	04/28/2011	06/15/2022
313398-M8-9	FHLMC SERIES 2332 CLASS ZL			4	1	172,764	110.7840	206,204	186,131	179,148		384			6.500	7.530	MON	1,008	12,098	07/26/2001	07/15/2031
31340Y-MP-1	FHLMC SERIES 38 CLASS D			4	1	48	100.2270	45	45	45					9.500	7.126	MON		4	06/04/1996	05/15/2020
31358F-CQ-0	FNMA SERIES 1990 117 CLASS E			4	1	228	103.3120	214	207	208		(1)			8.950	7.715	MON	2	19	08/12/1993	10/25/2020
31358P-HV-2	FNMA SERIES G92-35 CLASS EB			4	1	6,171	104.2830	5,724	5,489	5,748		(69)			7.500	4.213	MON	34	412	04/28/2011	07/25/2022
3136A8-Q7-8	FNMA SERIES 2012-108 CLASS TE			4	1	395,696	102.5010	384,219	374,846	391,680		(159)			3.500	2.399	MON	1,093	13,120	08/24/2012	10/25/2042
31381R-LL-6	FNMA POOL 468431			4	1	292,625	102.4850	282,507	275,655	279,578		(1,701)			3.840	2.623	MON	912	10,732	09/15/2011	07/01/2021
31398C-Y9-3	FHLMC SERIES 3530 CLASS DB			4	1	268,860	101.4270	249,144	245,639	252,855		(1,012)			4.000	2.499	MON	819	9,826	02/01/2012	05/15/2024
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					1,431,003	XXX	1,433,612	1,380,565	1,413,234		(3,006)			XXX	XXX	XXX	4,977	57,007	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					15,276,006	XXX	15,591,004	13,928,746	15,223,049		(20,973)			XXX	XXX	XXX	96,808	528,560	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
000000-00-0	TCP DIRECT LENDING FUND VIII				1FE	101,010	100.0000	101,010	101,010	101,010					7.760	7.830	MJSD	65	3,998	03/22/2018	04/30/2028
001055-AJ-1	AFLAC INC	C			1FE	998,110	102.0450	1,020,451	1,000,000	999,331		197			4.000	4.023	FA	15,111	40,000	02/09/2012	02/15/2022
00206R-GD-8	AT&T INC				2FE	2,125,000	96.9990	2,061,233	2,125,000	2,125,000					3.956	3.506	MJSD	4,670	22,839	08/16/2018	06/12/2024
00206R-GL-0	AT T INC SERIES WI			1	2FE	671,412	96.1580	673,103	700,000	671,420		8			4.100	4.654	FA	10,842		12/28/2018	02/15/2028
00287Y-BF-5	ABBVIE INC			1	2FE	1,651,159	97.0800	1,650,356	1,700,000	1,651,172		13			4.250	4.614	MN	20,672		12/28/2018	11/14/2028
023135-AQ-9	AMAZON COM INC			1	1FE	1,568,238	110.8630	1,552,078	1,400,000	1,561,234		(3,492)			4.950	4.208	JD	5,005	69,300	12/07/2016	12/05/2044
026874-CU-9	AMERICAN INTERNATIONAL GROUP				2FE	990,770	103.7530	1,037,527	1,000,000	996,335		961			4.875	4.993	JD	4,063	48,750	05/21/2012	06/01/2022
026874-DA-2	AMERICAN INTERNATIONAL GROUP			1	2FE	1,386,140	89.2430	1,249,401	1,400,000	1,386,771		269			4.500	4.563	JJ	28,875	63,000	11/16/2016	07/16/2044
03040W-AT-2	AMERICAN WATER CAPITAL C			1	1FE	452,233	97.2760	462,060	475,000	452,289		55			4.200	4.493	MS	7,869		11/20/2018	09/01/2048
035242-AN-6	ANHEUSER BUSCH INBEV FINANCE			1	2FE	3,652,865	92.7390	3,176,295	3,425,000	3,644,438		(4,229)			4.900	4.485	FA	69,927	167,825	11/22/2016	02/01/2046
037833-BX-7	APPLE INC			1	1FE	608,477	105.8540	608,660	575,000	607,208		(637)			4.650	4.295	FA	9,507	26,738	11/22/2016	02/23/2046
03939C-AB-9	ARCH CAPITAL FINANCE LLC			1	2FE	3,025,000	104.4240	3,158,825	3,025,000	3,025,000					5.031	5.031	JD	6,764	152,188	11/29/2016	12/15/2046
03980@-AC-0	ARDENT MILLS LLC SERIES C			2		1,000,000	93.6990	936,994	1,000,000	1,000,000					4.090	4.090	JD	1,818	41,014	12/14/2017	12/14/2032
06051G-HA-0	BANK OF AMERICA CORP			1	1FE	978,670	89.0710	979,781	1,100,000	978,682		12			3.946	4.630	JJ	19,050		12/28/2018	01/23/2049
06051G-HG-7	BANK OF AMERICA CORP SERIES MTN			1	1FE	1,228,825	97.2040	1,215,047	1,250,000	1,229,673		848			3.970	4.165	MS	15,990	24,813	06/27/2018	03/05/2029
07177M-AN-3	BAXALTA INC SERIES WI			1	2FE	1,507,590	101.3620	1,419,065	1,400,000	1,503,624		(1,992)			5.250	4.751	JD	1,633	73,500	12/07/2016	06/23/2045
07274E-AG-8	BAYER US FINANCE LLC SERIES 144A				2FE	1,537,155	94.2990	1,414,490	1,500,000	1,523,227		(3,626)			3.375	3.080	AO	11,672	50,625	12/16/2014	10/08/2024
075887-BX-6	BECTON DICKINSON AND CO			1	2FE	829,405	94.0560	799,472	850,000	829,600		195			4.669	4.825	JD	2,756	19,843	06/27/2018	06/06/2047
09256B-AD-9	BLACKSTONE HOLDINGS FINA SERIES 144A				1FE	884,232	104.5830	836,660	800,000	845,846		(10,234)			4.750	3.253	FA	14,356	38,000	01/21/2015	02/15/2023
115637-AP-5	BROWN-FORMAN CORP			1	1FE	1,535,814	105.1420	1,550,840	1,475,000	1,533,448		(1,211)			4.500	4.247	JJ	30,606	66,375	12/14/2016	07/15/2045
118230-AK-7	BUCKEYE PARTNERS LP			1	2FE	987,110	97.2700	972,695	1,000,000	993,194		1,343			4.150	4.318	JJ	20,750	41,500	02/11/2014	07/01/2023
126408-HN-6	CSX CORP			1	2FE	468,711	101.0850	480,155	475,000	468,722		11			4.750	4.834	MN	2,883		11/20/2018	11/15/2048
126650-BW-9	CVS HEALTH CORP			1	2FE	1,187,844	101.1840	1,214,207	1,200,000	1,199,718		(266)			4.125	4.106	MN	6,325	49,500	03/31/2017	05/15/2021
126650-CZ-1	CVS HEALTH CORP			1	2FE	748,613	97.2610	705,142	725,000	748,496		(118)			5.050	4.840	MS	9,763	19,933	06/27/2018	03/25/2048
14912L-5Q-0	CATERPILLAR FIN SERV CRP SERIES MTN				1FE	2,669,478	97.2830	2,577,996	2,650,000	2,660,521		(2,366)			2.625	2.524	MS	23,188	69,563	01/16/2015	03/01/2023
14987B-AE-3	CC HOLDINGS GS V LLC/CRO				2FE	464,327	99.0290	470,387	475,000	469,511		1,147			3.849	4.146	AO	3,860	18,283	02/14/2014	04/15/2023
161175-BA-1	CHARTER COMM OPT LLC CAP			1	2FE	3,650,888	102.7940	3,135,213	3,050,000	3,630,345		(10,229)			6.484	5.155	AO	37,355	197,762	12/01/2016	10/23/2045
172967-FT-3	CITIGROUP INC				2FE	495,050	102.1730	510,867	500,000	498,304		509			4.500	4.621	JJ	10,438	22,500	10/25/2011	01/14/2022
172967-LJ-8	CITIGROUP INC			1	2FE	231,028	92.3810	230,952	250,000	231,078		51			4.281	4.770	AO	1,992		11/01/2018	04/24/2048
191219-AY-0	COCA COLA REFRESH USA				1FE	645,331	121.6790	608,396	500,000	622,280		(13,347)			6.950	3.385	MN	4,440	34,750	03/31/2017	11/15/2026
21036P-BC-1	CONSTELLATION BRANDS INC			1	2FE	996,230	99.5890	995,885	1,000,000	996,231		1			4.650	4.697	MN	8,008		12/28/2018	11/15/2028
22822V-AF-8	CROWN CASTLE INTL CORP			1	2FE	773,021	92.6940	718,381	775,000	773,088		30			4.750	4.766	MN	4,704	36,813	04/26/2017	05/15/2047

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
23248Q-AA-4	CVC US DIRECT LENDING FUND II				1FE	294,545	115.6170	340,544	294,545	294,545					6.000	6.042	MJSD	344	4,418	09/24/2018	07/15/2028
23248Q-AB-2	CVC US DIRECT LENDING FUND II				2FE	22,909	111.3360	25,506	22,909	22,909					6.000	6.042	MJSD	27	344	09/24/2018	07/15/2028
25484*-AG-7	DISTRICT ENERGY ST PAUL INC			4	1FE	3,000,000	101.0550	3,031,657	3,000,000	3,000,000					4.310	4.310	AO	32,325	111,342	11/21/2017	10/01/2037
26078J-AE-0	DOWDUPONT INC			1	2FE	650,000	102.9680	669,294	650,000	650,000					5.319	5.319	MN	3,169		11/14/2018	11/15/2038
26138E-AY-5	DR PEPPER SNAPPLE GROUP			1	2FE	1,848,465	88.2650	1,632,909	1,850,000	1,848,520		26			4.420	4.425	JD	3,634	81,770	12/05/2016	12/15/2046
26441Y-AV-9	DUKE REALTY CORP			1	2FE	530,740	102.4990	512,495	500,000	520,451		(5,981)			4.375	3.027	JD	972	21,875	03/31/2017	06/15/2022
27004#-AA-3	EAGLE RIDER HOLDING INC				2PL	886,875	98.1100	870,113	886,875	886,875					10.303	9.148	MON	254	90,131	12/18/2017	12/18/2022
278865-AL-4	ECOLAB INC				1FE	285,817	102.7390	293,835	286,000	285,938		19			4.350	4.358	JD	795	12,441	12/05/2011	12/08/2021
29103D-AM-8	EMERA US FINANCE LP			1	2FE	2,489,401	96.1500	2,403,738	2,500,000	2,489,832		177			4.750	4.777	JD	5,278	118,750	01/13/2017	06/15/2046
31428X-BE-5	FEDEX CORP			1	2FE	2,335,652	94.2840	2,144,953	2,275,000	2,333,512		(1,126)			4.750	4.581	MN	13,808	108,063	12/15/2016	11/15/2045
33616C-AC-4	FIRST REPUBLIC BANK				2FE	861,324	96.3120	842,728	875,000	861,735		223			4.625	4.723	FA	15,513	40,469	02/06/2017	02/13/2047
337738-AL-2	FISERV INC				2FE	946,780	103.0000	978,499	950,000	949,064		351			4.750	4.793	JD	2,006	45,125	06/06/2011	06/15/2021
345370-BN-9	FORD MOTOR COMPANY				2FE	748,475	104.7590	654,743	625,000	706,006		(9,708)			7.125	4.882	MN	5,690	44,531	03/12/2014	11/15/2025
345370-CS-7	FORD MOTOR COMPANY			2	2FE	2,000,000	82.0980	1,641,962	2,000,000	2,000,000					5.291	5.291	JD	6,761	105,820	12/05/2016	12/08/2046
36195@-AA-5	GCR INC				4FE	1,002,471	100.0000	1,002,471	1,002,471	1,002,471					12.000	12.177	MJSD	668	144,934	12/30/2018	06/21/2024
37045V-AL-4	GENERAL MOTORS CO			1	2FE	3,362,068	96.8100	2,662,286	2,750,000	3,341,522		(9,968)			6.750	5.245	AO	46,406	185,625	11/07/2016	04/01/2046
378272-AN-8	GLENCORE FUNDING LLC SERIES 144A			1	2FE	992,891	91.0980	956,527	1,050,000	995,658		2,767			4.000	4.767	MS	10,967	21,000	06/27/2018	03/27/2027
384802-AB-0	WW GRAINGER INC			1	1FE	1,466,713	102.7390	1,412,662	1,375,000	1,463,005		(1,848)			4.600	4.193	JD	2,811	63,250	12/07/2016	06/15/2045
39949*-AA-0	TERRA HOSPITALITY				1PL	2,000,000	103.2660	2,065,322	2,000,000	2,000,000					4.210	4.210	MON	3,742	84,200	10/30/2017	10/15/2047
39951#-AA-1	SHIDLER BPHQ				1PL	2,000,000	104.9500	2,099,002	2,000,000	2,000,000					4.580	4.580	MON	4,071	75,061	02/20/2018	02/15/2051
40573L-AW-6	HALFMOON PARENT INC SERIES 144A			1	2FE	1,396,850	97.8400	1,369,756	1,400,000	1,396,879		29			4.900	4.913	JD	19,818		09/06/2018	12/15/2048
428236-BQ-5	HP INC				2FE	648,804	102.0050	663,034	650,000	649,622		129			4.375	4.398	MS	8,373	28,438	09/13/2011	09/15/2021
44107T-AT-3	HOST HOTELS & RESORTS LP			1	2FE	1,091,213	102.1700	1,072,786	1,050,000	1,070,304		(4,661)			4.750	4.211	MS	16,625	49,875	02/14/2014	03/01/2023
46647P-AK-2	JPMORGAN CHASE & CO			1	1FE	993,905	89.4960	984,455	1,100,000	993,916		11			4.032	4.639	JJ	19,342		12/28/2018	07/24/2048
476556-DB-8	JERSEY CENTRAL PWR & LT SERIES 144A			1	2FE	248,703	104.1130	260,283	250,000	249,288		117			4.700	4.762	AO	2,938	11,750	08/15/2013	04/01/2024
48203R-AF-1	JUNIPER NETWORKS INC				2FE	324,581	102.1990	332,146	325,000	324,892		45			4.600	4.616	MS	4,402	14,950	02/28/2011	03/15/2021
49456B-AH-4	KINDER MORGAN INC/DE			1	2FE	3,405,930	99.0370	3,268,218	3,300,000	3,402,305		(1,803)			5.550	5.328	JD	15,263	183,150	11/07/2016	06/01/2045
50077L-AB-2	KRAFT HEINZ FOODS CO			1	2FE	1,472,903	82.3830	1,276,931	1,550,000	1,475,562		1,315			4.375	4.688	JD	5,651	67,813	12/07/2016	06/01/2046
501044-DF-5	KROGER CO			1	2FE	2,959,004	81.3390	2,663,843	3,275,000	2,970,141		5,463			3.875	4.463	AO	26,791	126,906	12/15/2016	10/15/2046
50188F-AD-7	LG&E AND KU ENERGY LLC			1	2FE	466,987	100.3840	501,920	500,000	492,240		3,883			3.750	4.625	MN	2,396	18,750	06/30/2011	11/15/2020
50540R-AJ-1	LAB CORP OF AMER HLDGS			1	2FE	1,900,860	102.0860	1,939,633	1,900,000	1,903,633		(2,439)			4.625	4.487	MN	11,228	87,875	03/31/2017	11/15/2020
534187-BB-4	LINCOLN NATIONAL CORP				2FE	374,960	103.2350	387,131	375,000	374,988		4			4.850	4.851	JD	354	18,188	06/21/2011	06/24/2021
539830-AT-6	LOCKHEED MARTIN CORP	C			2FE	2,029,570	101.1600	2,023,201	2,000,000	2,003,399		(3,758)			4.250	4.050	MN	10,861	85,000	01/04/2011	11/15/2019
539830-BL-2	LOCKHEED MARTIN CORP			1	2FE	357,728	104.2030	364,711	350,000	357,709		(19)			4.700	4.557	MN	2,102	8,225	11/01/2018	05/15/2046
55336V-AL-4	MPLX LP			1	2FE	1,813,516	92.0500	1,656,895	1,800,000	1,813,206		(214)			5.200	5.150	MS	31,200	93,600	02/08/2017	03/01/2047
56585A-AD-4	MARATHON PETROLEUM CORP				2FE	737,770	102.8870	745,928	725,000	728,520		(1,505)			5.125	4.886	MS	12,385	37,156	11/14/2011	03/01/2021
60871R-AH-3	MOLSON COORS BREWING CO			1	2FE	2,917,148	83.0800	2,637,800	3,175,000	2,925,927		4,347			4.200	4.711	JJ	61,489	133,350	12/15/2016	07/15/2046
617446-7P-8	MORGAN STANLEY SERIES GMTN				1FE	753,338	103.0880	773,157	750,000	750,699		(417)			5.500	5.437	JJ	17,990	41,250	04/08/2011	07/24/2020
635405-AM-5	NATIONAL CITY CORP				1FE	2,341,220	101.3720	2,027,447	2,000,000	2,018,744		(49,046)			6.875	4.303	MN	17,569	137,500	06/17/2011	05/15/2019
638612-AK-7	NATIONWIDE FINANCIAL SERVICES SERIES 144				2FE	397,680	103.6180	414,473	400,000	399,369		259			5.375	5.451	MS	5,733	21,500	03/22/2011	03/25/2021
63946B-AJ-9	NBCUNIVERSAL MEDIA LLC				1FE	2,763,750	96.3930	2,626,710	2,725,000	2,762,119		(861)			4.450	4.358	JJ	55,915	121,263	12/07/2016	01/15/2043
665730-A@-6	SYSTEMS CONTROL				4FE	490,000	98.0620	490,310	500,000	490,894		894			12.063	12.190	MJSD	670	44,260	03/28/2018	03/31/2024
666807-BP-6	NORTHROP GRUMMAN CORP			1	2FE	1,838,990	90.9510	1,819,021	2,000,000	1,839,827		837			4.030	4.530	AO	17,016	20,150	11/01/2018	10/15/2047
668074-G*-2	NORTH WESTERN CORPORATION			1		1,500,000	90.5350	1,358,031	1,500,000	1,500,000					4.030	4.030	MN	9,235	60,450	11/06/2017	11/06/2047
717081-EP-4	PFIZER INC SERIES 10YR			1	1FE	500,220	100.3790	501,895	500,000	500,220					3.600	3.593	MS	5,700		12/28/2018	09/15/2028
718172-BM-0	PHILIP MORRIS INTL INC				1FE	1,389,150	97.5930	1,317,499	1,350,000	1,374,772		(3,826)			3.250	2.907	MN	6,216	43,875	01/22/2015	11/10/2024
72650R-BH-4	PLAINS ALL AMER PIPELINE			1	2FE	1,459,194	85.4560	1,410,019	1,650,000	1,465,433		3,004			4.900	5.731	FA	30,543	80,850	11/22/2016	02/15/2045
761713-BB-1	REYNOLDS AMERICAN INC			1	2FE	2,478,585	92.9030	1,950,962	2,100,000	2,464,846		(7,014)			5.850	4.689	FA	46,410	122,850	03/31/2017	08/15/2045
78423X-AA-0	STATE HIGHWAY 130 CONCESSION C				2FE	1,990,256	101.7970	2,026,018	1,990,256	1,990,256					5.220	5.008	MON	289	39,464	08/13/2018	06/28/2020
81618T-AC-4	SELECT INCOME REIT			1	2FE	563,443	95.8670	551,233	575,000	567,332		1,064			4.500	4.755	FA	10,781	25,875	01/29/2015	02/01/2025
81721M-AK-5	SENIOR HOUSING PROP TRUST			1	2FE	1,002,320	99.2130	967,326	975,000	990,433		(2,810)			4.750	4.383	MN	7,719	46,313	05/28/2014	05/01/2024
824348-AX-4	SHERWIN WILLIAMS CO			1	2FE	1,956,804	90.1760	1,758,441	1,950,000	1,956,653		(121)			4.500	4.478	JD	7,313	87,750	05/03/2017	06/01/2047
828807-CS-4	SIMON PROPERTY GROUP INC			1	1FE	2,268,594	97.8260	2,152,178	2,200,000	2,242,236		(6,965)			3.375	2.994	AO	18,563	74,250	01/16/2015	10/01/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
832696-AP-3	JM SMUCKER CO SERIES WI				2FE	2,826,751	87.0210	2,501,857	2,875,000	2,828,733		910			4.375	4.480	MS	37,036	125,781	12/15/2016	03/15/2045
855244-AS-8	STARBUCKS CORP			1	2FE	1,158,143	93.0880	1,163,597	1,250,000	1,158,328		185			4.500	4.974	MN	7,188	8,906	11/20/2018	11/15/2048
871829-BD-8	SYSCO CORPORATION			1	2FE	1,843,322	94.4720	1,747,732	1,850,000	1,843,666		116			4.500	4.522	AO	20,813	83,250	12/07/2016	04/01/2046
87289B-AJ-3	TCP DIRECT LENDING FUND VII 20				2FE	833,333	100.0000	833,333	833,333	833,333					12.000	11.982	MJSD	833	34,388	12/07/2018	02/28/2030
88732J-AW-8	TIME WARNER CABLE INC				2FE	466,317	101.4020	456,311	450,000	455,615		(5,030)			5.000	3.810	FA	9,375	22,500	03/31/2017	02/01/2020
88732J-BD-9	TIME WARNER CABLE INC			1	2FE	1,342,815	80.3900	1,205,855	1,500,000	1,349,387		3,151			4.500	5.245	MS	19,875	67,500	11/16/2016	09/15/2042
89255#-AA-9	VANDERBILT UNIVERSITY MEDICAL				1PL	2,000,000	106.3250	2,126,500	2,000,000	2,000,000					4.920	4.920	MON	8,200	40,453	07/03/2018	07/01/2048
90131H-BQ-7	21st century fox america				2FE	3,021,316	124.1830	3,042,486	2,450,000	2,992,310		(13,986)			6.150	4.552	FA	56,922	150,675	11/07/2016	02/15/2041
902494-BH-5	TYSON FOODS INC			1	2FE	458,869	95.9600	455,809	475,000	458,903		34			5.100	5.328	MS	6,258		11/20/2018	09/28/2048
90331H-MS-9	US BANK NA CINCINNATI SERIES BKNT			2	1FE	3,338,711	96.0870	3,218,898	3,350,000	3,342,770		1,076			2.800	2.839	JJ	40,126	93,800	01/22/2015	01/27/2025
91324P-DL-3	UNITEDHEALTH GROUP INC			1	1FE	462,579	99.9440	474,735	475,000	462,612		33			4.250	4.409	JD	897	9,869	11/20/2018	06/15/2048
92340L-AC-3	VEREIT OPERATING PARTNER			1	2FE	935,190	92.8350	928,353	1,000,000	938,138		2,948			3.950	4.836	FA	14,922	19,750	06/27/2018	08/15/2027
92343V-CK-8	VERIZON COMMUNICATIONS INC				2FE	1,265,100	98.2770	1,179,324	1,200,000	1,262,831		(1,124)			4.862	4.528	FA	21,069	58,344	11/07/2016	08/21/2046
949746-RF-0	WELLS FARGO COMPANY				1FE	3,352,284	108.4510	3,090,861	2,850,000	3,331,051		(10,261)			5.606	4.478	JJ	73,672	159,771	11/07/2016	01/15/2044
96949L-AD-7	WILLIAMS PARTNERS L.P			1	2FE	944,890	94.7580	947,578	1,000,000	947,465		2,575			3.750	4.504	JD	1,667	18,750	06/27/2018	06/15/2027
98310W-AN-8	WYNDHAM WORLDWIDE			1	3FE	1,325,467	91.7500	1,192,750	1,300,000	1,321,749		(2,280)			4.500	4.248	AO	14,625	58,500	04/20/2017	04/01/2027
98419M-AK-6	XYLEM INC			1	2FE	1,843,380	96.4190	1,831,969	1,900,000	1,845,486		959			4.375	4.558	MN	13,854	83,125	11/22/2016	11/01/2046
G6363#-AC-1	NORDIC AVIATION CAPITAL AVIATI				2PL	2,000,000	102.1480	2,042,967	2,000,000	2,000,000					4.610	4.610	FA	33,038	46,100	02/22/2018	02/22/2023
00507U-AU-5	ACTAVIS FUNDING SCS		D	1	2FE	2,029,377	94.9280	1,946,020	2,050,000	2,030,271		370			4.750	4.815	MS	28,672	97,375	11/22/2016	03/15/2045
008065-A#-1	AEROVIAS DE MEXICO		D		1PL	1,784,615	104.0480	1,856,864	1,784,615	1,784,615					5.595		MON	1,109	55,804	06/06/2018	10/28/2023
05578D-AG-7	BPCE SA		D		1FE	1,850,606	100.3920	1,731,755	1,725,000	1,801,402		(13,108)			4.000	3.086	AO	14,567	69,000	01/22/2015	04/15/2024
09659W-2C-7	BNP PARIBAS SERIES 144A		D		1FE	931,690	92.1120	921,122	1,000,000	934,744		3,054			3.500	4.396	MN	4,375	17,500	06/27/2018	11/16/2027
21684A-AD-8	RABOBANK		D		2FE	3,509,682	103.1120	3,170,695	3,075,000	3,492,791		(8,183)			5.250	4.380	FA	65,920	161,438	11/07/2016	08/04/2045
22546Q-AD-9	CREDIT SUISSE NEW YORK		D		2FE	890,428	101.5470	888,534	875,000	877,219		(2,035)			5.400	5.145	JJ	21,919	47,250	04/28/2011	01/14/2020
22546Q-AP-2	CREDIT SUISSE NEW YORK SERIES MTN		D		1FE	2,688,478	98.1190	2,551,093	2,600,000	2,655,547		(8,767)			3.625	3.211	MS	29,322	94,250	01/16/2015	09/09/2024
25156P-BB-8	DEUTSCHE TELEKOM INT FIN SERIES 144A		D	1	2FE	1,625,217	98.4610	1,624,615	1,650,000	1,625,223		6			4.375	4.572	JD	2,005		12/28/2018	06/21/2028
25156P-BC-6	DEUTSCHE TELEKOM INT FIN SERIES 144A		D	1	2FE	449,255	96.9550	460,535	475,000	449,355		100			4.750	5.194	JD	627	11,281	11/20/2018	06/21/2038
268317-AQ-7	ELECTRICITE DE FRANCE SA SERIES 144A		D	1	1FE	2,735,802	90.4620	2,442,477	2,700,000	2,734,645		(641)			4.950	4.863	AO	28,958	133,650	11/22/2016	10/13/2045
29278G-AK-4	ENEL FINANCE INTL NV SERIES 144A		D	1	2FE	1,711,045	95.3940	1,645,539	1,725,000	1,711,215		171			4.875	4.974	JD	3,971	21,023	09/11/2018	06/14/2029
44841C-AB-0	HUTCHISON WHAMPOA INTL SERIES 144A		D		1FE	1,985,000	103.1780	2,063,554	2,000,000	1,994,692		1,592			4.625	4.720	JJ	43,167	92,500	01/10/2012	01/13/2022
50247V-AC-3	LYB INTL FINANCE BV		D	1	2FE	1,658,250	90.8100	1,498,366	1,650,000	1,658,027		(166)			4.875	4.841	MS	23,684	80,438	11/22/2016	03/15/2044
614810-AB-5	MONTPELIER RE HOLDINGS		D		1FE	535,152	102.1050	510,527	500,000	524,714		(6,029)			4.700	3.301	AO	4,961	23,500	03/31/2017	10/15/2022
685218-AB-5	ORANGE SA		D	1	2FE	1,172,660	106.9310	1,069,311	1,000,000	1,165,125		(3,671)			5.500	4.395	FA	22,153	55,000	11/14/2016	02/06/2044
874060-AR-7	TAKEDA PHARMACEUTICAL SERIES 144A		D	1	2FE	674,730	101.0950	682,393	675,000	674,735		5			4.400	4.409	MN	2,888		11/19/2018	11/26/2023
874060-AU-0	TAKEDA PHARMACEUTICAL SERIES 144A		D	1	2FE	497,900	102.1360	510,680	500,000	497,916		16			5.000	5.054	MN	2,431		11/19/2018	11/26/2028
87938W-AU-7	TELEFONICA EMISIONES SAU		D		2FE	1,875,000	91.5400	1,716,371	1,875,000	1,875,000					5.213	5.213	MS	30,681	97,744	03/01/2017	03/08/2047
902674-XN-5	UBS AG LONDON SERIES 144A		D	2	1FE	274,588	103.3050	284,088	275,000	274,599		11			4.500	4.509	JD	172	6,188	11/20/2018	06/26/2048
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						172,906,780	XXX	165,073,715	169,577,014	172,189,415		(193,192)			XXX	XXX	XXX	1,795,030	6,836,590	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
008684-AA-0	AMERICAN HOME MORTGAGE ASSETS SERIES 200			4	1FM	1,195,778	84.7170	1,421,801	1,678,286	1,205,394		3,947			2.696	9.604	MON	745	36,559	12/15/2016	12/25/2046
02150X-AA-9	COUNTRYWIDE ALTERNATIVE LOAN T SERIES 20			4	1FM	999,776	95.8990	1,055,779	1,100,923	992,671		1,432			2.666	5.080	MON	483	23,656	11/23/2016	09/25/2047

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
04541G-MN-9	ASSET BACKED SECURITIES CORP H SERIES 20			4	1FM	519,818	96.9820	544,272	561,207	524,536		2,125			3.556	4.898	MON	330	17,123	12/14/2016	12/25/2034
39538R-AB-5	GREENPOINT MORTGAGE FUNDING TR SERIES 20			4	1FM	1,246,362	95.3550	1,362,147	1,428,496	1,289,226		2,112			2.946	4.990	MON	694	34,750	11/29/2016	06/25/2045
41161P-MG-5	HARBORVIEW MORTGAGE LOAN TRUST SERIES 20			4	1FM	681,178	98.7160	737,920	747,521	689,273		4,143			2.950	6.778	MON	796	18,353	12/09/2016	06/19/2035
45254N-PU-5	IMPAC CMB TRUST SERIES 2005-5 CLASS A1			4	1FM	731,969	97.3280	794,880	816,702	737,579		2,201			3.146	6.062	MON	424	21,523	12/01/2016	08/25/2035
45661E-AV-6	INDYMAC INDX MORTGAGE LOAN TRU SERIES 06			4	1FM	1,273,497	94.8230	1,386,017	1,461,689	1,282,999		4,646			2.716	5.447	MON	654	32,148	12/15/2016	05/25/2046
45669A-AA-2	INDYMAC INDA MORTAGE LOAN TR SERIES 2007			4	1FM	427,554	96.1870	445,799	463,473	428,321		253			3.778	6.756	MON	1,459	17,163	12/19/2016	03/25/2037
576429-AA-2	MASTR ADJUSTABLE RATE MORTGAG SERIES 200			4	1FM	935,408	91.3350	955,255	1,045,879	947,119		5,737			2.656	5.860	MON	457	22,367	12/01/2016	03/25/2047
76112B-GF-1	RESIDENTIAL ASSET MORTGAGE PRO SERIES 20			4	1FM	1,674,500	101.0970	1,718,656	1,700,000	1,692,182		2,743			5.056	5.264	MON	1,424	77,388	11/16/2016	12/25/2034
83611M-BV-9	SOUNDVIEW HOME LOAN TRUST SERIES 2004 WM			4	1FM	969,064	98.5040	1,097,208	1,113,866	1,007,766		13,466			3.256	7.921	MON	599	30,597	11/08/2016	01/25/2035
83611M-PJ-1	SOUNDVIEW HOME LOAN TRUST SERIES 2006 OP			4	1FM	876,525	95.9720	998,113	1,040,000	932,609		26,250			2.756	5.806	MON	472	23,296	12/02/2016	06/25/2036
939355-AB-9	WASHINGTON MUTUAL MORTGAGE PAS SERIES 07			4	1FM	1,156,441	87.9110	1,364,621	1,552,270	1,166,067		2,869			2.907	7.999	MON	3,761	35,335	11/03/2016	02/25/2047
3399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						12,687,870	XXX	13,882,468	14,710,312	12,895,742		71,924			XXX	XXX	XXX	12,298	390,258	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
07324S-CD-2	BAYVIEW COMMERCIAL ASSET TRUST SERIES 20			4	1AM	409,920	96.5290	643,572	666,713	430,512		9,770			2.946	19.823	MON	324	16,218	04/28/2011	11/25/2035
200474-BB-9	COMM MORTGAGE TRUST SERIES 2015-LC19 CLA			4	1FM	1,312,986	97.4450	1,266,786	1,300,000	1,307,802		(1,382)			2.922	2.811	MON	3,166	37,986	01/26/2015	02/10/2048
200474-BC-7	COMM MORTGAGE TRUST SERIES 2015 LC19 CLA			4	1FM	1,338,923	98.6240	1,282,111	1,300,000	1,324,451		(3,855)			3.183	2.843	MON	3,448	41,379	01/26/2015	02/10/2048
92935V-AG-3	WF RBS COMMERCIAL MORTGAGE TRU SERIES 20			4	1FM	1,356,738	102.0350	1,275,436	1,250,000	1,284,670		(18,045)			4.375	2.842	MON	4,557	54,687	09/24/2014	03/15/2044
94989C-AW-1	WELLS FARGO COMMERCIAL MORTAGE SERIES 20			4	1FM	1,413,997	97.0590	1,358,830	1,400,000	1,408,230		(1,637)			2.910	2.724	MON	3,395	40,740	02/04/2015	02/15/2048
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						5,832,564	XXX	5,826,735	5,916,713	5,755,665		(15,149)			XXX	XXX	XXX	14,890	191,010	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00389V-AA-0	ACADEMIC LOAN FUNDING TRUST SERIES 2013			4	1FE	385,914	99.6560	387,475	388,813	396,597		(597)			3.306	2.918	MON	248	10,748	11/15/2013	12/26/2044
00434M-AC-1	ACCESS TO LOANS FOR LEARNING S SERIES 20			4	1FE	1,139,542	99.8940	1,136,973	1,138,178	1,146,369		(363)			3.306	3.048	MON	591	31,778	02/25/2014	02/25/2041
03940A-AN-4	ARCH STREET CLO LTD SERIES 2016-2A CLASS			4	1FE	800,000	98.0100	784,082	800,000	800,000					4.319	4.268	JAJO	6,814		10/18/2018	10/20/2028
10620N-CG-1	BRAZOS HIGHER EDUCATION AUTHOR SERIES 20			4	1FE	148,114	100.8280	151,379	150,137	149,452		102			3.477	3.631	FMAN	522	4,273	03/10/2011	02/25/2030
123262-AN-7	BUSINESS JET SECURITIES LLC SERIES 2018			4	1FE	2,394,178	100.5790	2,408,078	2,394,220	2,394,166		(12)			4.335	4.373	MON	4,613	82,167	02/21/2018	02/15/2033
247361-ZH-4	DELTA AIR LINES INC SERIES 2010-2 CLASS			4	1FE	100,656	100.5500	101,209	100,656	100,656					4.950	4.950	MN	526	4,982	11/15/2010	05/23/2019
28140D-AB-9	EDUCATION LOAN ASSET BACKED TR SERIES 20			4	1FE	672,019	100.3490	670,489	668,157	671,060		(994)			3.306	3.206	MON	365	18,692	02/25/2014	06/25/2026
31331F-AX-9	FEDEX CORP 1998 PASS TST SERIES 1998-1 C			4	2FE	319,442	104.2500	333,018	319,442	319,442					6.720	6.718	JJ	9,898	21,467	06/30/1998	07/15/2023
31722Q-AN-4	FILLMORE PARK 2018 1A			4	1FE	3,917,178	94.0000	3,760,000	4,000,000	4,074,004		156,825				7.861	MON			06/29/2018	07/15/2030

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36361U-AG-5	GALLATIN LOAN MANAGEMENT LLC SERIES 2017			4	2AM	1,985,000	93.9870	1,879,736	2,000,000	1,987,625		1,807			5.686	5.841	JAJO	24,636	106,236	09/21/2017	07/15/2027
36361X-AG-9	GALLATIN CLO IX SERIES 2018-1 COMB 144A			4	1FE	4,744,853	96.0000	4,555,059	4,744,853	4,745,226		373			7.243	6.956	JAJO	115,511		08/03/2018	01/21/2028
55820A-AA-7	MADISON PARK FUNDING LTD SERIES 2007 4A			4	3AM	1,000,000	95.5060	955,056	1,000,000	1,000,000					9.009	9.108	JAJO	16,016	93,901	09/05/2017	07/29/2030
566061-AG-2	MARBLE POINT CLO X LTD SERIES 2017 1A CL			4	1FE	1,000,000	95.5450	955,449	1,000,000	1,000,000					4.786	4.814	JAJO	10,370	46,915	08/09/2017	10/15/2030
566061-AJ-6	MARBLE POINT CLO X LTD SERIES 2017 1A CL			4	2AM	1,000,000	92.9290	929,292	1,000,000	1,000,000					5.736	5.777	JAJO	12,429	57,418	08/09/2017	10/15/2030
61205P-AK-5	MONTANA HIGHER EDUCATION STUDE SERIES 20			4	1FE	137,328	100.8080	137,344	136,243	137,426		(238)			3.470	3.066	MON	158	4,065	09/23/2013	05/20/2030
631706-AA-6	NASSAU 2017 I LTD SERIES 2017 IA CLASS D			4	2AM	1,860,000	92.3230	1,846,458	2,000,000	1,883,615		13,446			8.616	9.358	JAJO	37,337	189,741	07/26/2017	10/15/2029
631706-AC-2	NASSAU 2017 I LTD SERIES 2017 IA CLASS S			4	6	3,000,001	74.8060	2,493,547	3,333,334	2,493,547	(334,531)	(110,589)			12.280	13.930	JAJO	87,474	458,241	08/15/2017	10/15/2029
64033G-AA-9	NELNET STUDENT LOAN TRUST SERIES 2013-5A			4	1FE	213,115	99.8150	215,354	215,754	214,891		58			3.136	3.220	MON	113	5,668	09/25/2013	01/25/2037
762315-NR-6	RHODE ISLAND ST STUDENT LOAN A SERIES 20			4	1FE	1,187,269	99.4660	1,182,839	1,189,189	1,189,293		(5)			3.049	3.066	MON	2,921	31,509	02/23/2015	10/02/2028
86386M-AY-0	STUDENT LOAN CONSOLIDATION CEN SERIES 20			4	1FE	45,845	100.5850	46,113	45,845	45,845					3.726	3.755	MON	28	1,478	03/15/2011	10/25/2027
87296*-AA-8	TPG HOLDINGS SBS LP			4	2PL	2,000,000	104.6270	2,092,548	2,000,000	2,000,000					5.330	5.329	JD	3,257	65,441	05/09/2018	06/20/2038
97063Q-AA-0	WILLIS ENGINE SECURITIZATION T SERIES 20			4	1FE	1,865,655	99.6410	1,860,543	1,867,244	1,865,867		144			4.690	4.755	MON	3,406	88,060	07/28/2017	08/15/2042
97064E-AC-2	WILLIS ENGINE SECURITIZATION T SERIES 20			4	2AM	988,710	103.5660	1,023,986	988,724	988,716		6			5.438	5.500	MON	2,091	17,175	08/22/2018	09/15/2043
00175M-BF-6	AMERICAN MONEY MANAGEMENT SERIES 2014-15		D	4	1FE	1,500,000	99.5140	1,492,703	1,500,000	1,500,000					3.696	3.713	JAJO	3,388		11/26/2018	01/15/2032
01749B-AD-1	ALLEGRO CLO LTD SERIES 2017 2A CLASS D 1		D	4	2AM	2,000,000	90.9660	1,819,312	2,000,000	2,000,000					5.199	5.232	JAJO	21,951	74,199	12/12/2017	01/17/2031
04623T-AA-3	ASSURANT CLO SERIES 2018-1A CLASS A 144A		D	4	1FE	1,488,300	98.9140	1,483,712	1,500,000	1,488,593		293			3.509	3.675	JAJO	10,381		10/29/2018	04/20/2031
08180F-AN-1	BENEFIT STREET PARTNERS CLO LT SERIES 20		D	4	1FE	1,250,000	100.0010	1,250,006	1,250,000	1,250,000					3.959	3.978	JAJO	9,760	43,880	12/09/2016	01/20/2029
12482J-AA-8	CBAM CLO MANAGEMENT SERIES 2018-7A CLASS		D	4	1FE	1,800,000	97.5910	1,756,640	1,800,000	1,800,000					3.569	3.061	JAJO	30,257		06/08/2018	07/20/2031
12482J-AC-4	CBAM CLO MANAGEMENT SERIES 2018-7A CLASS		D	4	1FE	800,000	94.5100	756,080	800,000	800,000					4.069	3.563	JAJO	15,370		06/08/2018	07/20/2031
12528V-AC-3	CFIP CLO LTD SERIES 2018-1A CLASS A 144A		D	4	1FE	3,300,000	97.9070	3,230,924	3,300,000	3,300,000					3.595	3.610	JAJO	24,713	26,846	06/29/2018	07/18/2031
13875L-AU-2	CANYON CAPITAL CLO LTD SERIES 2014 1A CL		D	4	2AM	300,000	90.8840	272,653	300,000	300,000					5.270	5.304	JAJO	2,767	11,163	01/22/2018	01/30/2031
25211A-AD-1	DEWOLF PARK CLO LTD SERIES 2017 1A CLASS		D	4	2AM	2,000,000	95.4150	1,908,302	2,000,000	2,000,000					5.586	5.624	JAJO	24,207	114,701	08/09/2017	10/15/2030
26245R-AA-8	DRYDEN SENIOR LOAN FUND SERIES 2018-58A		D	4	1FE	2,500,000	97.6240	2,440,595	2,500,000	2,500,000					3.449	3.463	JAJO	38,820		06/01/2018	07/17/2031
26245R-AE-0	DRYDEN SENIOR LOAN FUND SERIES 2018-58A		D	4	1FE	1,400,000	96.0330	1,344,465	1,400,000	1,400,000					3.949	3.967	JAJO	24,948		06/01/2018	07/17/2031
28622V-AJ-9	ELEVATION CLO LTD SERIES 2017 8A CLASS D		D	4	2AM	1,486,500	90.1660	1,352,489	1,500,000	1,487,930		1,430			5.360	5.531	JAJO	15,186	56,142	12/18/2017	10/25/2030
40436X-AJ-6	HIGHBRIDGE LOAN MANAGEMENT LTD SERIES 3A		D	4	2AM	2,000,000	96.4730	1,929,460	2,000,000	2,000,000					6.045	6.089	JAJO	25,186	112,419	07/01/2017	07/18/2029
44931A-AJ-8	ICG US CLO LTD SERIES 2015-1A CLASS 1AR		D	4	1FE	700,000	99.0980	693,687	700,000	700,000					3.590	3.603	JAJO	5,165		10/03/2018	10/19/2028
50189X-AE-5	LCM LOAN INCOME FUND I LTD SERIES 1A CLA		D	4	1FE	1,000,000	93.6960	936,956	1,000,000	1,000,000					4.269	4.291	JAJO	8,419	24,886	02/06/2018	04/20/2031

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
55281Q-AE-6	MCF CLO LLC SERIES 2018-1A CLASS CO 144A		D	4	3AM	3,996,000	97.4910	3,899,633	4,000,000	4,001,582		5,582			8.627	8.265	JAJO	196,651		05/10/2018	07/18/2030
55818K-AU-5	MADISON PARK FUNDING LTD SERIES 2013 11		D	4	2AM	1,500,000	95.9180	1,438,770	1,500,000	1,500,000					5.727	5.767	JAJO	16,704	79,143	08/04/2017	07/23/2029
61033R-AG-8	MONROE CAPITAL CLO SERIES 2017 1A CLASS		D	4	2AM	1,500,000	96.8400	1,452,599	1,500,000	1,500,000					6.719	6.773	JAJO	19,877	93,306	09/22/2017	04/22/2029
61034L-AE-5	MONROE CAPITAL MML CLO VI LTD SERIES 201		D	4	2AM	1,683,500	94.4970	1,606,448	1,700,000	1,683,650		150			6.836	7.006	JAJO	25,180	61,182	02/01/2018	04/15/2030
63152P-AG-3	NASSAU 2018 II LTD SERIES 2018-IIA CLASS		D	4	2AM	1,485,600	91.7720	1,376,585	1,500,000	1,485,769		169			5.846	6.070	JAJO	10,231		10/26/2018	10/15/2031
631709-AF-9	NASSAU 2017 II LTD SERIES 2017 III CLASS		D	4	1AM	950,600	92.7520	927,524	1,000,000	962,430		11,606			5.116	6.116	JAJO	11,085	39,513	12/01/2017	01/15/2030
63170N-AG-6	NASSAU 2018 I LTD SERIES 2018 II CLASS R		D	4	1FE	2,928,879	91.0300	2,730,900	3,000,000	3,059,450		130,571				7.148	JAJO			05/21/2018	07/15/2031
63170N-AH-4	NASSAU 2018 I LTD SERIES 2018 II CLASS R		D	4	1AM	2,910,488	90.1900	2,705,700	3,000,000	3,048,384		137,897				7.562	JAJO			05/21/2018	07/15/2031
631710-AC-4	NASSAU 2017 II LTD SERIES 2017 III CLASS		D	4	3AM	984,100	90.3360	903,361	1,000,000	985,804		1,656			8.686	9.067	JAJO	18,820	69,163	12/01/2017	01/15/2030
64131J-AJ-5	NEUBERGER BERMAN CLO LTD SERIES 2017 25A		D	4	2AM	1,500,000	94.1690	1,412,541	1,500,000	1,500,000					5.695	5.734	JAJO	17,796	86,670	08/04/2017	10/18/2029
64132M-AE-8	NEUBERGER BERMAN CLO LTD SERIES 2018-30A		D	4	1FE	900,000	100.0000	900,000	900,000	900,000					4.319	4.668	JAJO			12/07/2018	01/20/2031
67092R-AE-8	OCP CLO LTD SERIES 2016-12A CLASS A1R 14		D	4	1FE	800,000	98.7250	789,802	800,000	800,000					3.565	3.580	JAJO	5,941		10/01/2018	10/18/2028
67109B-CC-6	OHA LOAN FUNDING LTD SERIES 2015-1A CLAS		D	4	1FE	1,250,000	99.9970	1,249,966	1,250,000	1,250,000					4.026	4.046	FMAN	6,570	42,949	11/29/2016	08/15/2029
67591V-AJ-4	OCTAGON INVESTMENT PARTNERS 37 SERIES 20		D	4	2AM	2,000,000	90.6950	1,813,906	2,000,000	2,000,000					5.340	5.372	JAJO	51,017		05/29/2018	07/25/2030
70016R-AE-5	PARK AVENUE INSTITUTIONAL ADV SERIES 201		D	4	1FE	700,000	96.3790	674,651	700,000	700,000					4.369	4.392	JAJO	4,587		10/05/2018	10/20/2031
81881C-AA-5	SHACKLETON CLO LTD SERIES 2018-12A CLASS		D	4	1FE	1,800,000	97.7240	1,759,027	1,800,000	1,800,000					3.539	3.554	JAJO	12,563	17,605	06/15/2018	07/20/2031
81883A-AA-7	SHACKLETON CLO LTD SERIES 2015-7RA CLASS		D	4	1FE	1,400,000	98.2620	1,375,672	1,400,000	1,400,000					3.606	3.622	JAJO	23,358		07/12/2018	07/15/2031
83610J-AA-4	SOUND POINT CLO LTD SERIES 2018-1A CLASS		D	4	1FE	296,100	97.4090	292,226	300,000	296,154		54			3.436	3.692	JAJO	2,234		11/27/2018	04/15/2031
83611J-AC-9	SOUND POINT CLO LTD SERIES 2018-2A CLASS		D	4	1FE	900,000	97.6910	879,223	900,000	900,000					4.208	4.228	JAJO	19,172		06/15/2018	07/26/2031
87240G-AB-7	TCP WHITNEY CLO LLC SERIES 2017 1A CLASS		D	4	1AM	2,899,308	91.9930	2,759,788	3,000,000	2,825,114		(77,624)			6.815	10.138	FMAN	23,524	321,489	08/22/2017	08/20/2029
92330E-AR-8	VENTURE CDO LTD SERIES 2014-19A CLASS BR		D	4	1FE	1,000,000	97.5980	975,978	1,000,000	1,000,000					4.336	4.360	JAJO	2,530		11/16/2018	01/15/2032
92331V-AJ-7	VENTURE CDO LTD SERIES 2018-31A CLASS D		D	4	2AM	1,287,000	90.6150	1,177,994	1,300,000	1,288,044		1,044			5.289	5.425	JAJO	13,560	37,500	02/23/2018	04/20/2031
92558F-AG-4	VIBRANT CLO LTD POOL 18 8A CLASS C SERIE		D	4	2AM	300,000	89.2390	267,717	300,000	300,000					5.319	5.354	JAJO	3,147	9,936	01/19/2018	01/20/2031
98887Y-AE-7	ZAIS CLO 11 LIMITED SERIES 2018-11A CLAS		D	4	1FE	1,000,000	98.6240	986,238	1,000,000	1,000,000					4.719	4.746	JAJO	1,573		11/16/2018	01/20/2032
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						90,401,194	XXX	86,930,260	91,380,789	90,316,701	(334,531)	272,792			XXX	XXX	XXX	1,085,962	2,662,647	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						281,828,408	XXX	271,713,178	281,584,828	281,157,523	(334,531)	136,375			XXX	XXX	XXX	2,908,180	10,080,505	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																					
878091-BF-3	TEACHERS INSUR ANNUITY SERIES 144A			1	1FE	2,666,440	95.7120	2,560,309	2,675,000	2,666,704		148			4.270	4.289	MN	14,595	114,223	05/03/2017	05/15/2047
89352H-AC-3	TRANS CANADA PIPELINES		A	1	2FE	501,965	80.5130	402,563	500,000	466,619		(33,380)			4.826	5.383	FMAN	3,150	21,235	04/28/2011	05/15/2067
000000-00-0																					

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
4299999 - Bonds - Hybrid Securities - Issuer Obligations						3,168,405	XXX	2,962,872	3,175,000	3,133,323		(33,232)			XXX	XXX	XXX	17,745	135,458	XXX	XXX
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																					
4899999 - Bonds - Hybrid Securities - Subtotals - Hybrid Securities						3,168,405	XXX	2,962,872	3,175,000	3,133,323		(33,232)			XXX	XXX	XXX	17,745	135,458	XXX	XXX
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																					
000000-00-0																					
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																					
Bonds: SVO Identified Funds - Exchange Traded Funds – as Identified by the SVO																					
Bonds - SVO Identified Funds - Bond Mutual Funds – as Identified by the SVO																					
Bonds - Bank Loans - Bank Loans - Issued																					
Bonds - Bank Loans - Bank Loans – Acquired																					
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						203,935,572	XXX	196,192,956	197,621,441	203,057,524		(286,171)			XXX	XXX	XXX	1,974,342	7,937,854	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						14,118,873	XXX	15,316,080	16,090,877	14,308,976		68,918			XXX	XXX	XXX	17,275	447,265	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						5,832,564	XXX	5,826,735	5,916,713	5,755,665		(15,149)			XXX	XXX	XXX	14,890	191,010	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						90,401,194	XXX	86,930,260	91,380,789	90,316,701	(334,531)	272,792			XXX	XXX	XXX	1,085,962	2,662,647	XXX	XXX
8399999 Subtotals - Total Bonds						314,288,203	XXX	304,266,031	311,009,820	313,438,866	(334,531)	40,390			XXX	XXX	XXX	3,092,469	11,238,776	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation and Admin-istrative Symbol/ Market Indicator	Date Acquired
8999999 Total Preferred Stocks								XXX											XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
Parent, Subsidiaries, and Affiliates																	
Mutual Funds																	
9799999 Total Common Stocks						XXX										XXX	XXX
9899999 Total Preferred and Common Stocks						XXX										XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total $ value (included in Column 8) of all such issues $ .....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828-G3-8	US TREASURY N B 2.250% 11/15/24		08/21/2018	Nomura Securities	XXX	3,490,889	3,600,000	21,791
0599999 - Bonds - U.S. Governments						3,490,889	3,600,000	21,791
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
452151-LF-8	ILLINOIS ST 5.100% 06/01/33		11/27/2018	Citigroup Global Markets	XXX	543,916	575,000	14,500
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						543,916	575,000	14,500
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
000000-00-0	BLUEGRASS STATION V THE COMMON		12/19/2018	RSA	XXX	2,060,000	2,000,000	
55646#-AA-8	MADERA COUNTRY CA 4.580% 10/15/44		04/19/2018	Bostonia Securities	XXX	1,009,964	1,000,000	
90370*-AB-9	USCIS LEASE FINANCE TRUST		10/15/2018	CTL Capital	XXX	2,000,000	2,000,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,069,964	5,000,000	
Bonds - Industrial and Miscellaneous (Unaffiliated)								
000000-00-0	TCP DIRECT LENDING FUND VIII		03/22/2018	Direct Deal	XXX	101,010	101,010	
00206R-GD-8	AT&T INC 3.956% 06/12/24		08/16/2018	Morgan Stanley Co Inc	XXX	2,125,000	2,125,000	
00206R-GL-0	AT T INC SERIES WI 4.100% 02/15/28		12/28/2018	Wells Fargo	XXX	671,412	700,000	10,842
00287Y-BF-5	ABBVIE INC 4.250% 11/14/28		12/28/2018	BNP PARIBUS SECURITIES	XXX	1,651,159	1,700,000	20,672
03040W-AT-2	AMERICAN WATER CAPITAL C		11/20/2018	JANE STREET EXECUTION SERVICES	XXX	452,233	475,000	5,763
03940A-AN-4	ARCH STREET CLO LTD SERIES 2016-2A CLASS		10/18/2018	CREDIT SUISSE	XXX	800,000	800,000	
06051G-HA-0	BANK OF AMERICA CORP 3.946% 01/23/49		12/28/2018	CREDIT SUISSE	XXX	978,670	1,100,000	19,050
06051G-HG-7	BANK OF AMERICA CORP SERIES MTN		06/27/2018	UBS Securities	XXX	1,228,825	1,250,000	15,715
075887-BX-6	BECTON DICKINSON AND CO		06/27/2018	CREDIT SUISSE	XXX	829,405	850,000	2,536
123262-AN-7	BUSINESS JET SECURITIES LLC SERIES 2018		02/21/2018	DEUTSCHE BANK	XXX	2,394,178	2,394,220	
126408-HN-6	CSX CORP 4.750% 11/15/48		11/20/2018	JANE STREET EXECUTION SERVICES	XXX	468,711	475,000	501
126650-CZ-1	CVS HEALTH CORP 5.050% 03/25/48		06/27/2018	Citigroup Global Markets	XXX	748,613	725,000	11,187
172967-LJ-8	CITIGROUP INC 4.281% 04/24/48		11/01/2018	JANE STREET EXECUTION SERVICES	XXX	231,028	250,000	327
21036P-BC-1	CONSTELLATION BRANDS INC		12/28/2018	MERRILL LYNCH LONDON	XXX	996,230	1,000,000	8,008
23248Q-AA-4	CVC US DIRECT LENDING FUND II		09/24/2018	Direct Deal	XXX	294,545	294,545	
23248Q-AB-2	CVC US DIRECT LENDING FUND II		09/24/2018	Direct Deal	XXX	22,909	22,909	
26078J-AE-0	DOWDUPONT INC 5.319% 11/15/38		11/14/2018	CREDIT SUISSE	XXX	650,000	650,000	
31722Q-AN-4	FILLMORE PARK 2018 1A 0.000% 07/15/30		06/29/2018	GREENALEDGE CAPITAL MARKETS LL	XXX	3,917,178	4,000,000	
36195@-AA-5	GCR INC 12.000% 06/21/24		12/30/2018	Interest Capitalization	XXX	5,333	5,333	
36361X-AG-9	GALLATIN CLO IX SERIES 2018-1 COMB 144A		08/03/2018	Morgan Stanley Co Inc	XXX	4,744,853	4,744,853	
378272-AN-8	GLENCORE FUNDING LLC SERIES 144A		06/27/2018	Jefferies	XXX	992,891	1,050,000	10,733
39951#-AA-1	SHIDLER BPHQ 4.580% 02/15/51		02/20/2018	Bostonia Securities	XXX	2,000,000	2,000,000	
40573L-AW-6	HALFMOON PARENT INC SERIES 144A		09/06/2018	Morgan Stanley Co Inc	XXX	1,396,850	1,400,000	
46647P-AK-2	JPMORGAN CHASE & CO 4.032% 07/24/48		12/28/2018	MERRILL LYNCH LONDON	XXX	993,905	1,100,000	19,342
53983O-BL-2	LOCKHEED MARTIN CORP 4.700% 05/15/46		11/01/2018	US BANCORP INVESTMENTS INC	XXX	357,728	350,000	7,768
66573O-A@-6	SYSTEMS CONTROL 12.063% 03/31/24		03/28/2018	Direct Deal	XXX	490,000	500,000	
666807-BP-6	NORTHROP GRUMMAN CORP 4.030% 10/15/47		11/01/2018	Various	XXX	1,838,990	2,000,000	10,523
717081-EP-4	PFIZER INC SERIES 10YR		12/28/2018	Barlays	XXX	500,220	500,000	5,700
78423X-AA-0	STATE HIGHWAY 130 CONCESSION C		08/13/2018	Goldman Sachs	XXX	1,990,256	1,990,256	
855244-AS-8	STARBUCKS CORP 4.500% 11/15/48		11/20/2018	Various	XXX	1,158,143	1,250,000	8,469
87289B-AJ-3	TCP DIRECT LENDING FUND VII 20		12/07/2018	Direct Deal	XXX	833,333	833,333	
87296*-AA-8	TPG HOLDINGS SBS LP 5.330% 06/20/38		05/09/2018	Goldman Sachs	XXX	2,000,000	2,000,000	
89255#-AA-9	VANDERBILT UNIVERSITY MEDICAL		07/03/2018	Goldman Sachs	XXX	2,000,000	2,000,000	
902494-BH-5	TYSON FOODS INC 5.100% 09/28/48		11/20/2018	MILLENNIUM ADVISORS	XXX	458,869	475,000	3,701
91324P-DL-3	UNITEDHEALTH GROUP INC		11/20/2018	JANE STREET EXECUTION SERVICES	XXX	462,579	475,000	8,636
92340L-AC-3	VEREIT OPERATING PARTNER		06/27/2018	Merrill Lynch	XXX	935,190	1,000,000	14,703
96949L-AD-7	WILLIAMS PARTNERS L.P 3.750% 06/15/27		06/27/2018	Societe General	XXX	944,890	1,000,000	1,458
97064E-AC-2	WILLIS ENGINE SECURITIZATION T SERIES 20		08/22/2018	Bank of America Merrill Lynch	XXX	988,710	988,724	
G6363#-AC-1	NORDIC AVIATION CAPITAL AVIATI		02/22/2018	Citigroup	XXX	2,000,000	2,000,000	
00175M-BF-6	AMERICAN MONEY MANAGEMENT SERIES 2014-15	D	11/26/2018	MIZUHO SECURITIES USA/FIXED IN	XXX	1,500,000	1,500,000	
008065-A#-1	AEROVIAS DE MEXICO 5.595% 10/28/23	D	06/06/2018	Direct Deal	XXX	1,784,615	1,784,615	
04623T-AA-3	ASSURANT CLO SERIES 2018-1A CLASS A 144A	D	10/29/2018	DEUTSCHE BANK	XXX	1,488,300	1,500,000	1,316
09659W-2C-7	BNP PARIBAS SERIES 144A	D	06/27/2018	HSBC Securities	XXX	931,690	1,000,000	4,181
12482J-AA-8	CBAM CLO MANAGEMENT SERIES 2018-7A CLASS	D	06/08/2018	Merrill Lynch	XXX	1,800,000	1,800,000	
12482J-AC-4	CBAM CLO MANAGEMENT SERIES 2018-7A CLASS	D	06/08/2018	Merrill Lynch	XXX	800,000	800,000	
12528V-AC-3	CFIP CLO LTD SERIES 2018-1A CLASS A 144A	D	06/29/2018	Wells Fargo	XXX	3,300,000	3,300,000	
13875L-AU-2	CANYON CAPITAL CLO LTD SERIES 2014 1A CL	D	01/22/2018	Deutsche Bank	XXX	300,000	300,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
25156P-BB-8	DEUTSCHE TELEKOM INT FIN SERIES 144A	D	12/28/2018	BNP PARIBUS SECURITIES	XXX	1,625,217	1,650,000	1,805
25156P-BC-6	DEUTSCHE TELEKOM INT FIN SERIES 144A	D	11/20/2018	MARKETAXESS CORPORATION	XXX	449,255	475,000	9,526
26245R-AA-8	DRYDEN SENIOR LOAN FUND SERIES 2018-58A	D	06/01/2018	BNP PARIBUS SECURITIES	XXX	2,500,000	2,500,000	
26245R-AE-0	DRYDEN SENIOR LOAN FUND SERIES 2018-58A	D	06/01/2018	BNP PARIBUS SECURITIES	XXX	1,400,000	1,400,000	
29278G-AK-4	ENEL FINANCE INTL NV SERIES 144A	D	09/11/2018	JP Morgan Securities	XXX	1,711,045	1,725,000	
44931A-AJ-8	ICG US CLO LTD SERIES 2015-1A CLASS 1AR	D	10/03/2018	CREDIT SUISSE	XXX	700,000	700,000	
50189X-AE-5	LCM LOAN INCOME FUND I LTD SERIES 1A CLA	D	02/06/2018	GREENALEDGE CAPITAL MARKETS LL	XXX	1,000,000	1,000,000	
55281Q-AE-6	MCF CLO LLC SERIES 2018-1A CLASS CO 144A	D	05/10/2018	Natixis	XXX	3,996,000	4,000,000	
61034L-AE-5	MONROE CAPITAL MML CLO VI LTD SERIES 201	D	02/01/2018	DEUTSCHE BANK	XXX	1,683,500	1,700,000	
63152P-AG-3	NASSAU 2018 II LTD SERIES 2018-IIA CLASS	D	10/26/2018	JP Morgan Securities	XXX	1,485,600	1,500,000	
63170N-AG-6	NASSAU 2018 I LTD SERIES 2018 II CLASS R	D	05/21/2018	Natixis	XXX	2,928,879	3,000,000	
63170N-AH-4	NASSAU 2018 I LTD SERIES 2018 II CLASS R	D	05/21/2018	Natixis	XXX	2,910,488	3,000,000	
64132M-AE-8	NEUBERGER BERMAN CLO LTD SERIES 2018-30A	D	12/07/2018	Natixis	XXX	900,000	900,000	
67092R-AE-8	OCP CLO LTD SERIES 2016-12A CLASS A1R 14	D	10/01/2018	Merrill Lynch	XXX	800,000	800,000	
67591V-AJ-4	OCTAGON INVESTMENT PARTNERS 37 SERIES 20	D	05/29/2018	Citigroup	XXX	2,000,000	2,000,000	
70016R-AE-5	PARK AVENUE INSTITUTIONAL ADV SERIES 201	D	10/05/2018	Citigroup Global Markets	XXX	700,000	700,000	
81881C-AA-5	SHACKLETON CLO LTD SERIES 2018-12A CLASS	D	06/15/2018	BNP PARIBUS SECURITIES	XXX	1,800,000	1,800,000	
81883A-AA-7	SHACKLETON CLO LTD SERIES 2015-7RA CLASS	D	07/12/2018	MIT	XXX	1,400,000	1,400,000	
83610J-AA-4	SOUND POINT CLO LTD SERIES 2018-1A CLASS	D	11/27/2018	MERRILL LYNCH LONDON	XXX	296,100	300,000	1,289
83611J-AC-9	SOUND POINT CLO LTD SERIES 2018-2A CLASS	D	06/15/2018	CREDIT SUISSE	XXX	900,000	900,000	
874060-AR-7	TAKEDA PHARMACEUTICAL SERIES 144A	D	11/19/2018	JP Morgan Securities	XXX	674,730	675,000	
874060-AU-0	TAKEDA PHARMACEUTICAL SERIES 144A	D	11/19/2018	JP Morgan Securities	XXX	497,900	500,000	
902674-XN-5	UBS AG LONDON SERIES 144A	D	11/20/2018	MARKETAXESS CORPORATION	XXX	274,588	275,000	5,053
92330E-AR-8	VENTURE CDO LTD SERIES 2014-19A CLASS BR	D	11/16/2018	Citigroup Global Markets	XXX	1,000,000	1,000,000	
92331V-AJ-7	VENTURE CDO LTD SERIES 2018-31A CLASS D	D	02/23/2018	Natixis	XXX	1,287,000	1,300,000	
92558F-AG-4	VIBRANT CLO LTD POOL 18 8A CLASS C SERIE	D	01/19/2018	Morgan Stanley	XXX	300,000	300,000	
98887Y-AE-7	ZAIS CLO 11 LIMITED SERIES 2018-11A CLAS	D	11/16/2018	Merrill Lynch	XXX	1,000,000	1,000,000	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						93,778,753	95,059,798	208,804
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SVO Identified Funds								
Bonds - Subtotals - Bank Loans								
8399997 - Bonds - Subtotals - Bonds - Part 3						102,883,522	104,234,798	245,095
8399998 - Bonds - Summary item from Part 5 for Bonds						5,306,084	5,417,186	22,703
8399999 - Bonds - Subtotals - Bonds						108,189,606	109,651,984	267,798
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
Preferred Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
Common Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Mutual Funds								
9999999 Totals						108,189,606	XXX	267,798

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
26923*-AA-7	NATIONAL OCEANIC & ATMOSPHERIC		12/15/2018	Redemption 100.0000	XXX	66,154	66,154	66,154	66,154						66,154				1,515	11/15/2030
36230M-EP-8	GNMA POOL 752842 3.950% 07/15/25		07/25/2018	INTL FCStone Financial Inc.	XXX	243,472	239,874	240,436	240,026		(38)		(38)		239,988		3,484	3,484	6,290	07/15/2025
36230M-EP-8	GNMA POOL 752842 3.950% 07/15/25		07/01/2018	Paydown	XXX	16,977	16,977	17,017	16,988		(11)		(11)		16,977				224	07/15/2025
912828-2C-3	US TREASURY N B 0.750% 08/31/18		08/31/2018	Maturity	XXX	7,575,000	7,575,000	7,551,782	7,566,221		8,779		8,779		7,575,000				56,813	08/31/2018
0599999 - Bonds - U.S. Governments						7,901,603	7,898,005	7,875,389	7,889,389		8,730		8,730		7,898,119		3,484	3,484	64,842	XXX
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
31280S-MK-9	FHLMC POOL 162162 4.362% 08/01/37		12/01/2018	Paydown	XXX	32,013	32,013	31,981	33,331		(1,318)		(1,318)		32,013				694	08/01/2037
31280S-XB-7	FHLMC POOL 162474 4.565% 08/01/36		12/01/2018	Paydown	XXX	41,620	41,620	42,024	43,173		(1,553)		(1,553)		41,620				738	08/01/2036
312905-Z7-0	FHLMC SERIES 1087 CLASS I		12/01/2018	Paydown	XXX	573	573	619	573						573				28	06/15/2021
312910-UP-5	FHLMC SERIES 1303 CLASS L		12/01/2018	Paydown	XXX	3,310	3,310	3,799	3,552		(242)		(242)		3,310				140	06/15/2022
313398-M8-9	FHLMC SERIES 2332 CLASS ZL		12/01/2018	Paydown	XXX	20,189	20,189	18,739	19,389		799		799		20,189				736	07/15/2031
31340Y-MP-1	FHLMC SERIES 38 CLASS D		12/15/2018	Paydown	XXX	852	852	917	852						852				41	05/15/2020
31358F-CQ-0	FNMA SERIES 1990 117 CLASS E		12/01/2018	Paydown	XXX	342	342	376	345		(3)		(3)		342				15	10/25/2020
31358P-HV-2	FNMA SERIES G92-35 CLASS EB		12/01/2018	Paydown	XXX	3,148	3,148	3,539	3,336		(188)		(188)		3,148				126	07/25/2022
3136A8-Q7-8	FNMA SERIES 2012-108 CLASS TE		12/01/2018	Paydown	XXX	81,915	81,915	86,472	85,629		(3,714)		(3,714)		81,915				1,490	10/25/2042
3136AE-GQ-4	FNMA SERIES 2013 M7 CLASS A2		06/28/2018	ROBERT W BAIRD CO INCORPORATE	XXX	2,390,431	2,464,163	2,430,942	2,444,489		2,023		2,023		2,446,512		(56,081)	(56,081)	28,404	12/27/2022
3136AE-GQ-4	FNMA SERIES 2013 M7 CLASS A2		07/01/2018	Paydown	XXX	35,837	35,837	35,354	35,551		286		286		35,837				5,159	12/27/2022
3137A6-B2-7	FHLMC SERIES K010 CLASS A2		08/24/2018	Barclays Capital Inc.	XXX	1,384,752	1,350,000	1,371,754	1,353,598		(2,216)		(2,216)		1,351,382		33,370	33,370	43,547	10/25/2020
3137AE-V7-7	FHLMC SERIES K703 CLASS A2		05/01/2018	Paydown	XXX	1,860,701	1,860,701	1,879,256	1,858,420		2,281		2,281		1,860,701				15,190	05/25/2018
3137AT-RW-4	FHLMC SERIES K020 CLASS A2		09/12/2018	Amherst Securities	XXX	1,366,750	1,400,000	1,427,979	1,412,427		(2,344)		(2,344)		1,410,083		(43,333)	(43,333)	26,393	05/25/2022
3137AV-XN-2	FHLMC SERIES K022 CLASS A2		09/12/2018	Amherst Securities	XXX	1,558,313	1,600,000	1,631,909	1,613,931		(2,694)		(2,694)		1,611,237		(52,924)	(52,924)	29,935	07/25/2022
3137B1-UG-5	FHLMC MULTIFAMILY STRUCTURED SERIES K027		07/02/2018	ROBERT W BAIRD CO INCORPORATE	XXX	3,050,836	3,100,000	3,134,364	3,115,380		(2,080)		(2,080)		3,113,301		(62,465)	(62,465)	48,140	01/25/2023
3137B2-HN-3	FHLMC REMICS SERIES K028 CLASS A2		06/15/2018	Barclays Capital Inc.	XXX	1,299,949	1,300,000	1,281,523	1,287,914		862		862		1,288,776		11,174	11,174	22,356	02/25/2023
3137B3-N9-5	FHLMC SERIES K030 CLASS A1		06/28/2018	ROBERT W BAIRD CO INCORPORATE	XXX	466,544	468,300	477,664	472,675		(471)		(471)		472,204		(5,660)	(5,660)	6,579	09/25/2022
3137B3-N9-5	FHLMC SERIES K030 CLASS A1		07/01/2018	Paydown	XXX	59,413	59,413	60,601	59,968		(555)		(555)		59,413				1,641	09/25/2022
3137B3-NA-2	FHLMC SERIES K030 CLASS A2		07/02/2018	Barclays Capital Inc.	XXX	2,216,156	2,200,000	2,170,379	2,180,915		1,329		1,329		2,182,244		33,912	33,912	42,503	04/25/2023
3137B4-GY-6	FHLMC SERIES K032 CLASS A2		07/25/2018	Cantor	XXX	503,691	500,000	498,418	498,599		27		27		498,626		5,065	5,065	10,987	05/25/2023
3137B5-KW-2	FHLMC MULTIFAMILY STRUCTURED SERIES K035		07/02/2018	ROBERT W BAIRD CO INCORPORATE	XXX	508,125	500,000	503,164	501,473		(234)		(234)		501,239		6,886	6,886	10,182	08/25/2023
3137B6-ZM-6	FHLMC SERIES K714 CLASS A2		06/15/2018	Barclays Capital Inc.	XXX	1,001,758	1,000,000	1,019,963	1,006,275		(1,814)		(1,814)		1,004,461		(2,703)	(2,703)	16,771	10/25/2020
31381R-DH-4	FNMA POOL 468204 4.010% 09/01/21		05/01/2018	Paydown	XXX	360,733	360,733	388,126	370,124		(9,391)		(9,391)		360,733				21,484	09/01/2021
31381R-FM-1	FNMA POOL 468272 3.830% 07/01/21		05/01/2018	Paydown	XXX	284,619	284,619	301,652	290,213		(5,594)		(5,594)		284,619				14,899	07/01/2021
31381R-LL-6	FNMA POOL 468431 3.840% 07/01/21		12/01/2018	Paydown	XXX	5,421	5,421	5,755	5,532		(111)		(111)		5,421				115	07/01/2021
3138EJ-RP-5	FNMA POOL AL2293 4.381% 06/01/21		06/28/2018	KGS ALPHA CAPITAL MARKETS	XXX	189,042	183,029	210,770	194,951		(1,370)		(1,370)		193,582		(4,540)	(4,540)	5,371	06/01/2021
3138EJ-RP-5	FNMA POOL AL2293 4.381% 06/01/21		07/02/2018	Paydown	XXX	79,135	79,135	91,129	84,290		(5,155)		(5,155)		79,135				1,817	06/01/2021
31398C-Y9-3	FHLMC SERIES 3530 CLASS DB		12/01/2018	Paydown	XXX	108,492	108,492	118,748	112,126		(3,634)		(3,634)		108,492				2,301	05/15/2024
40867#-AD-6	YUBA COUNTY CA 4.250% 08/10/42		12/10/2018	Redemption 100.0000	XXX	16,819	16,819	16,819	16,819						16,819				400	08/10/2042
914126-SB-2	UNIV OF CALIFORNIA CA REVENUE SERIES AH		08/27/2018	HERBERT J SIMS CO INC	XXX	744,630	750,000	720,270	741,947		3,501		3,501		745,448		(818)	(818)	15,603	07/01/2019
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						19,676,109	19,810,624	19,965,005	19,847,797		(33,573)		(33,573)		19,814,227		(138,117)	(138,117)	373,785	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00115A-AF-6	AEP TRANSMISSION CO LLC		08/21/2018	Various	XXX	1,103,822	1,125,000	1,106,594	1,106,816		147		147		1,106,963		(3,141)	(3,141)	23,558	12/01/2046
00206R-CZ-3	AT T INC 4.600% 02/15/21		08/16/2018	Various	XXX	2,261,634	2,200,000	2,345,050	2,291,980		(17,847)		(17,847)		2,274,133		(12,499)	(12,499)	96,587	02/15/2021
002824-BH-2	ABBOTT LABORATORIES 4.900% 11/30/46		12/20/2018	US BANCORP INVESTMENTS INC	XXX	2,453,224	2,275,000	2,257,278	2,257,604		275		275		2,257,878		195,345	195,345	118,907	11/30/2046
00389V-AA-0	ACADEMIC LOAN FUNDING TRUST SERIES 2013		12/25/2018	Paydown	XXX	56,780	56,780	56,357	58,004		(1,224)		(1,224)		56,780				762	12/26/2044
00434M-AC-1	ACCESS TO LOANS FOR LEARNING S SERIES 20		12/26/2018	Paydown	XXX	151,679	151,679	151,861	152,819		(1,140)		(1,140)		151,679				1,993	02/25/2041
008684-AA-0	AMERICAN HOME MORTGAGE ASSETS SERIES 200		12/26/2018	Paydown	XXX	207,522	257,592	183,534	184,404		23,118		23,118		207,522				3,068	12/25/2046

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
02150X-AA-9	COUNTRYWIDE ALTERNATIVE LOAN T SERIES 20		12/26/2018	Paydown	XXX	225,739	225,739	205,000	203,249		22,490		22,490		225,739				2,578	09/25/2047
02209S-AL-7	ALTRIA GROUP INC 4.750% 05/05/21		12/21/2018	Morgan Stanley Co Inc	XXX	2,166,098	2,125,000	2,115,969	2,121,493		977		977		2,122,470		43,627	43,627	115,237	05/05/2021
023135-AQ-9	AMAZON COM INC 4.950% 12/05/44		08/21/2018	MERRILL LYNCH LONDON	XXX	1,481,103	1,300,000	1,457,868	1,454,729		(2,094)		(2,094)		1,452,635		28,468	28,468	45,939	12/05/2044
037833-BX-7	APPLE INC 4.650% 02/23/46		11/09/2018	Various	XXX	2,482,242	2,325,000	2,460,362	2,457,811		(2,002)		(2,002)		2,455,809		26,433	26,433	122,838	02/23/2046
03939C-AB-9	ARCH CAPITAL FINANCE LLC		03/09/2018	AMHERST PIERPONT SECURITIES LL	XXX	572,670	525,000	525,000	525,000						525,000		47,670	47,670	6,456	12/15/2046
04541G-MN-9	ASSET BACKED SECURITIES CORP H SERIES 20		12/26/2018	Paydown	XXX	55,830	55,830	51,713	51,971		3,860		3,860		55,830				864	12/25/2034
059438-AH-4	BANK ONE CORP 7.625% 10/15/26		12/20/2018	JANE STREET EXECUTION SERVICES	XXX	1,434,792	1,200,000	1,463,566	1,391,116		(17,320)		(17,320)		1,373,796		60,996	60,996	109,038	10/15/2026
06406F-AB-9	BANK OF NY MELLON CORP SERIES MTN		10/19/2018	Various	XXX	2,178,583	2,250,000	2,248,943	2,249,283		160		160		2,249,443		(70,860)	(70,860)	42,808	05/03/2021
07324S-CD-2	BAYVIEW COMMERCIAL ASSET TRUST SERIES 20		12/26/2018	Paydown	XXX	126,830	126,830	77,980	80,038		46,791		46,791		126,830				1,628	11/25/2035
084664-BE-0	BERKSHIRE HATHAWAY FIN		05/15/2018	Maturity	XXX	2,000,000	2,000,000	2,179,585	2,010,349		(10,349)		(10,349)		2,000,000				54,000	05/15/2018
084670-BK-3	BERKSHIRE HATHAWAY INC		04/04/2018	Merrill Lynch	XXX	1,998,703	1,850,000	1,971,471	1,968,661		(723)		(723)		1,967,938		30,765	30,765	54,344	02/11/2043
10620N-CG-1	BRAZOS HIGHER EDUCATION AUTHOR SERIES 20		11/26/2018	Paydown	XXX	45,063	45,063	44,456	44,827		236		236		45,063				748	02/25/2030
115637-AP-5	BROWN-FORMAN CORP 4.500% 07/15/45		03/09/2018	J.P. MORGAN SECURITIES LLC	XXX	1,276,812	1,200,000	1,249,476	1,248,536		(194)		(194)		1,248,341		28,471	28,471	35,700	07/15/2045
12189L-AZ-4	BURLINGTON NORTH SANTA FE		03/09/2018	Various	XXX	1,518,384	1,550,000	1,511,529	1,512,383		126		126		1,512,509		5,874	5,874	35,978	08/01/2046
14309U-AA-0	CARLYLE HOLDINGS FINANCE SERIES 144A		02/23/2018	Jefferies	XXX	1,184,377	1,175,000	1,205,105	1,194,279		(541)		(541)		1,193,737		(9,361)	(9,361)	26,054	02/01/2023
14987B-AE-3	CC HOLDINGS GS V LLC/CRO		10/19/2018	Various	XXX	743,470	750,000	733,148	739,521		1,438		1,438		740,960		2,510	2,510	29,145	04/15/2023
161175-BA-1	CHARTER COMM OPT LLC CAP		03/09/2018	Various	XXX	501,755	450,000	538,656	537,134		(273)		(273)		536,861		(35,106)	(35,106)	10,915	10/23/2045
166764-AY-6	CHEVRON CORP 2.419% 11/17/20		06/27/2018	Societe General	XXX	2,670,192	2,700,000	2,700,000	2,700,000						2,700,000		(29,808)	(29,808)	40,276	11/17/2020
17275R-AN-2	CISCO SYSTEMS INC 3.625% 03/04/24		11/09/2018	JANE STREET EXECUTION SERVICES	XXX	652,035	650,000	700,128	685,308		(4,615)		(4,615)		680,693		(28,658)	(28,658)	28,079	03/04/2024
17275R-BD-3	CISCO SYSTEMS INC 2.200% 02/28/21		06/27/2018	Merrill Lynch	XXX	1,398,723	1,425,000	1,422,264	1,423,234		267		267		1,423,502		(24,779)	(24,779)	26,212	02/28/2021
172967-HT-1	CITIGROUP INC 3.750% 06/16/24		11/09/2018	Mufg	XXX	739,448	750,000	775,073	768,083		(2,209)		(2,209)		765,873		(26,426)	(26,426)	25,547	06/16/2024
22966R-AB-2	CUBESMART LP 4.375% 12/15/23		08/01/2018	US BANCORP INVESTMENTS INC	XXX	1,324,843	1,300,000	1,341,821	1,327,828		(2,577)		(2,577)		1,325,251		(408)	(408)	35,863	12/15/2023
247361-ZH-4	DELTA AIR LINES INC SERIES 2010-2 CLASS		11/23/2018	Redemption 100.0000	XXX	227,435	227,435	227,435	227,435						227,435				10,041	05/23/2019
254709-AJ-7	DISCOVER FINANCIAL SERVICES		06/27/2018	Morgan Stanley	XXX	348,842	350,000	357,801	354,283		(400)		(400)		353,883		(5,041)	(5,041)	8,160	11/21/2022
26442C-AR-5	DUKE ENERGY CAROLINAS 3.875% 03/15/46		02/27/2018	US BANCORP INVESTMENTS INC	XXX	1,653,981	1,700,000	1,654,559	1,655,549		135		135		1,655,684		(1,703)	(1,703)	29,827	03/15/2046
27004#-AA-3	EAGLE RIDER HOLDING INC		12/31/2018	Redemption 100.0000	XXX	113,125	113,125	113,125	113,125						113,125				5,872	12/18/2022
278865-AW-0	ECOLAB INC 3.700% 11/01/46		03/02/2018	Various	XXX	1,812,935	2,000,000	1,836,920	1,840,002		479		479		1,840,481		(27,546)	(27,546)	24,584	11/01/2046
28140D-AB-9	EDUCATION LOAN ASSET BACKED TR SERIES 20		12/26/2018	Paydown	XXX	380,134	380,134	382,331	382,351		(2,217)		(2,217)		380,134				5,414	06/25/2026
29379V-AP-8	ENTERPRISE PRODUCTS OPER		10/16/2018	Various	XXX	1,864,854	1,800,000	1,895,450	1,831,073		(7,137)		(7,137)		1,823,936		40,918	40,918	95,341	09/01/2020
31331F-AX-9	FEDEX CORP 1998 PASS TST SERIES 1998-1 C		01/15/2018	Redemption 100.0000	XXX	77,753	77,753	77,753	77,753						77,753				2,613	07/15/2023
36195@-AA-5	GCR INC 12.000% 06/21/24		06/30/2018	Redemption 100.0000	XXX	2,862	2,862	2,862	2,862						2,862				72	06/21/2024
369604-BF-9	GENERAL ELECTRIC CORP 4.125% 10/09/42		10/02/2018	Various	XXX	1,815,435	2,000,000	2,030,220	2,029,591		(480)		(480)		2,029,111		(213,676)	(213,676)	74,663	10/09/2042
37331N-AD-3	GEORGIA PACIFIC LLC SERIES 144A		06/27/2018	US BANCORP INVESTMENTS INC	XXX	1,508,685	1,500,000	1,499,955	1,499,996						1,499,996		8,689	8,689	53,521	07/15/2023
384802-AB-0	WW GRAINGER INC 4.600% 06/15/45		08/27/2018	JP Morgan Securities	XXX	1,227,094	1,150,000	1,226,705	1,225,150		(1,003)		(1,003)		1,224,147		2,946	2,946	36,877	06/15/2045
39538R-AB-5	GREENPOINT MORTGAGE FUNDING TR SERIES 20		12/26/2018	Paydown	XXX	195,264	195,264	170,368	175,938		19,326		19,326		195,264				2,583	06/25/2045
41161P-MG-5	HARBORVIEW MORTGAGE LOAN TRUST SERIES 20		12/19/2018	Paydown	XXX	187,979	187,979	171,296	172,290		15,689		15,689		187,979				2,072	06/19/2035
413875-AT-2	HARRIS CORPORATION 5.054% 04/27/45		02/23/2018	MILLENNIUM ADVISORS	XXX	928,098	850,000	943,028	941,594		(282)		(282)		941,312		(13,214)	(13,214)	14,320	04/27/2045
45254N-PU-5	IMPAC CMB TRUST SERIES 2005-5 CLASS A1		12/26/2018	Paydown	XXX	156,191	156,191	139,986	140,638		15,553		15,553		156,191				2,133	08/25/2035
45661E-AV-6	INDYMAC INDX MORTGAGE LOAN TRU SERIES 06		12/26/2018	Paydown	XXX	197,001	197,001	171,637	172,292		24,709		24,709		197,001				2,059	05/25/2046
45669A-AA-2	INDYMAC INDA MORTAGE LOAN TR SERIES 2007		12/01/2018	Paydown	XXX	165,997	163,493	150,823	151,004		14,994		14,994		165,997				2,457	03/25/2037
458140-BF-6	INTEL CORP SERIES 144A		02/23/2018	Citigroup Global Markets	XXX	1,586,811	1,660,000	1,660,808	1,660,807		(2)		(2)		1,660,805		(73,994)	(73,994)	13,602	12/08/2047
48248N-AA-8	KKR GROUP FINANCE CO LLC SERIES 144A		10/09/2018	ROBERT W BAIRD CO INCORPORATE	XXX	1,129,524	1,075,000	1,278,237	1,167,930		(25,539)		(25,539)		1,142,391		(12,867)	(12,867)	70,816	09/29/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
576429-AA-2	MASTR ADJUSTABLE RATE MORTGAG SERIES 200		12/26/2018	Paydown	XXX	198,517	198,517	177,549	178,683		19,834		19,834		198,517				2,025	03/25/2047
590188-JN-9	BANK OF AMERICA CORP 6.875% 11/15/18		11/15/2018	Maturity	XXX	1,500,000	1,500,000	1,683,011	1,524,713		(24,713)		(24,713)		1,500,000				103,125	11/15/2018
594918-BT-0	MICROSOFT CORP 3.700% 08/08/46		02/21/2018	DAIWA CAPITAL MARKETS AMERICA	XXX	1,608,239	1,650,000	1,532,091	1,534,443		296		296		1,534,739		73,499	73,499	32,730	08/08/2046
595620-AH-8	MIDAMERICAN ENERGY HOLDINGS		03/15/2018	Maturity	XXX	2,500,000	2,500,000	2,805,475	2,510,336		(10,336)		(10,336)		2,500,000				33,125	03/15/2018
61205P-AK-5	MONTANA HIGHER EDUCATION STUDE SERIES 20		12/20/2018	Paydown	XXX	39,963	39,963	40,282	40,380		(417)		(417)		39,963				602	05/20/2030
637432-NF-8	NATIONAL RURAL UTILITIES		06/27/2018	KeyBanc	XXX	2,160,488	2,200,000	2,195,556	2,197,426		437		437		2,197,863		(37,375)	(37,375)	33,452	11/01/2020
640336-AA-9	NELNET STUDENT LOAN TRUST SERIES 2013-5A		12/26/2018	Paydown	XXX	35,655	35,655	35,218	35,502		152		152		35,655				470	01/25/2037
651639-AN-6	NEWMONT MINING CORP 3.500% 03/15/22		06/12/2018	Morgan Stanley Co Inc	XXX	992,670	1,000,000	992,390	996,477		355		355		996,831		(4,161)	(4,161)	26,153	03/15/2022
670346-AM-7	NUCOR CORP 4.000% 08/01/23		08/01/2018	Wells Fargo	XXX	507,605	500,000	527,670	524,576		(2,511)		(2,511)		522,065		(14,460)	(14,460)	20,056	08/01/2023
701094-AL-8	PARKER HANNIFIN CORP SERIES 144A		03/09/2018	Barclays Capital Inc	XXX	550,638	550,000	547,770	547,779		29		29		547,808		2,830	2,830	12,027	03/01/2047
713448-DD-7	PEPSICO INC 4.450% 04/14/46		04/04/2018	Various	XXX	2,772,082	2,600,000	2,744,898	2,742,064		(620)		(620)		2,741,444		30,638	30,638	50,776	04/14/2046
718172-AL-3	PHILIP MORRIS INTL INC		09/06/2018	Citigroup Global Markets	XXX	892,602	900,000	916,533	909,651		(1,654)		(1,654)		907,996		(15,394)	(15,394)	21,388	11/15/2021
74005P-BN-3	PRAXAIR INC 2.650% 02/05/25		11/09/2018	KeyBanc	XXX	1,330,081	1,425,000	1,419,542	1,420,981		451		451		1,421,432		(91,351)	(91,351)	48,042	02/05/2025
743315-AN-3	PROGRESSIVE CORP 3.750% 08/23/21		06/12/2018	ROBERT W BAIRD CO INCORPORATE	XXX	708,911	700,000	706,076	702,511		(294)		(294)		702,217		6,694	6,694	21,219	08/23/2021
755111-BT-7	RAYTHEON COMPANY 3.125% 10/15/20		06/08/2018	ROBERT W. BAIRD CO. INCORPORATI	XXX	1,004,560	1,000,000	936,470	978,708		3,179		3,179		981,887		22,673	22,673	20,226	10/15/2020
756109-AN-4	REALTY INCOME CORP 3.250% 10/15/22		02/23/2018	MILLENNIUM ADVISORS	XXX	720,998	725,000	709,347	716,635		250		250		716,885		4,113	4,113	8,640	10/15/2022
762315-NR-6	RHODE ISLAND ST STUDENT LOAN A SERIES 20		12/03/2018	Paydown	XXX	256,602	256,602	256,187	256,625		(23)		(23)		256,602				3,459	10/02/2028
81721M-AJ-8	SENIOR HOUSING PROP TRUST		11/09/2018	Wells Fargo Securities LLC	XXX	799,288	800,000	799,408	799,834		107		107		799,941		(653)	(653)	26,867	05/01/2019
83611M-BV-9	SOUNDVIEW HOME LOAN TRUST SERIES 2004 WM		12/26/2018	Paydown	XXX	129,892	129,892	113,006	115,949		13,943		13,943		129,892				2,185	01/25/2035
837004-BY-5	SOUTH CAROLINA ELEC & GAS		09/28/2018	Call 100.2810	XXX	1,002,810	1,000,000	997,540	999,807		172		172		999,979		21	21	50,498	11/01/2018
842434-CD-2	SOUTHERN CALIF GAS CO SERIES HH		04/15/2018	Maturity	XXX	500,000	500,000	500,895	500,025		(25)		(25)		500,000				13,625	04/15/2018
86386M-AY-0	STUDENT LOAN CONSOLIDATION CEN SERIES 20		12/26/2018	Paydown	XXX	16,047	16,047	16,047	16,047						16,047				276	10/25/2027
871829-BA-4	SYSCO CORPORATION 2.500% 07/15/21		02/23/2018	MARKETAXESS	XXX	442,962	450,000	449,766	449,834		7		7		449,841		(6,879)	(6,879)	6,938	07/15/2021
887315-BM-0	TIME WARNER COS INC 6.950% 01/15/28		12/26/2018	Morgan Stanley Co Inc	XXX	1,677,165	1,500,000	1,638,323	1,595,403		(7,111)		(7,111)		1,588,292		88,873	88,873	151,452	01/15/2028
89624A-AD-8	CATAMARAN CLO 2014 1 FUNDING SERIES 2014		06/04/2018	Paydown	XXX	1,850,000	1,850,000	1,850,000	1,850,000						1,850,000				57,362	04/20/2026
89624A-AG-1	TRIMARANRRI CAT20131 4.309% 01/27/28		06/04/2018	Paydown	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				27,662	01/27/2028
89624A-AH-9	TRIMARANRRI CAT20131 5.309% 01/27/28		06/04/2018	Paydown	XXX	1,065,000	1,065,000	1,065,000	1,065,000						1,065,000				33,064	01/27/2028
90131H-AR-6	21st century fox america		10/09/2018	SUNTRUST ROBINSON HUMPHREY INC	XXX	417,078	425,000	419,216	421,189		591		591		421,780		(4,702)	(4,702)	13,671	09/15/2022
913017-CP-2	UNITED TECHNOLOGIES CORP		08/21/2018	MARKETAXESS CORPORATION	XXX	1,013,618	1,075,000	1,072,033	1,072,067		34		34		1,072,101		(58,484)	(58,484)	34,830	05/04/2047
91324P-CX-8	UNITEDHEALTH GROUP INC		10/16/2018	Various	XXX	1,207,996	1,250,000	1,240,663	1,240,867		129		129		1,240,997		(33,001)	(33,001)	65,613	01/15/2047
92276M-AW-5	VENTAS REALTY LP/CAP CRP		08/10/2018	Corporate Action	XXX	496,646	475,000	470,877	473,374		277		277		473,651		22,995	22,995	15,919	06/01/2021
92343V-DQ-4	VERIZON COMMUNICATIONS INC SERIES WI		03/16/2018	Corporate Action	XXX	189,218	191,000	191,838	191,764		(38)		(38)		191,726		(2,508)	(2,508)	2,892	03/15/2022
92903P-AA-7	VORNADO DP SERIES 2010 VNO CLASS A1 144A		07/25/2018	KGS ALPHA CAPITAL MARKETS	XXX	289,491	289,355	284,084	287,719		316		316		288,035		1,456	1,456	5,418	09/13/2028
92903P-AA-7	VORNADO DP SERIES 2010 VNO CLASS A1 144A		07/10/2018	Paydown	XXX	73,774	73,774	72,430	73,357		417		417		73,774				733	09/13/2028
931427-AH-1	WALGREENS BOOTS ALLIANCE		06/12/2018	BNP PARIBUS SECURITIES	XXX	1,331,033	1,350,000	1,373,301	1,366,841		(1,033)		(1,033)		1,365,808		(34,775)	(34,775)	29,355	11/18/2024
939355-AB-9	WASHINGTON MUTUAL MORTGAGE PAS SERIES 07		12/01/2018	Paydown	XXX	184,498	227,170	169,241	170,230		14,268		14,268		184,498				2,182	02/25/2047
97063Q-AA-0	WILLIS ENGINE SECURITIZATION T SERIES 20		12/17/2018	Paydown	XXX	102,756	102,756	102,668	102,672		84		84		102,756				2,871	08/15/2042
98877E-AA-1	Z CAPITAL CREDIT PARTNERS CLO SERIES 201		01/16/2018	Paydown	XXX	1,508,919	1,508,919	1,486,285	1,491,227		17,692		17,692		1,508,919				10,370	07/16/2027
087634-AU-5	BETONY CLO LTD SERIES 2015 1A CLASS AR 1	D	06/28/2018	Paydown	XXX	1,300,000	1,300,000	1,300,000	1,300,000						1,300,000				28,502	04/15/2027
14310M-AN-7	CARLYLE GLOBAL MARKET STRATEGI SERIES 20	D	04/06/2018	Paydown	XXX	1,300,000	1,300,000	1,300,000	1,300,000						1,300,000				17,498	04/17/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
15137D-AL-9	CENT CLO LP SERIES 2014 22A CLASS A1R 14	D	11/07/2018	Paydown	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				51,447	11/07/2026
55608P-AM-6	MACQUARIE BANK LTD SERIES 144A	D	06/27/2018	ANZ BANKING GROUP LTD	XXX	1,876,649	1,900,000	1,895,820	1,898,220		420		420		1,898,640		(21,991)	(21,991)	42,813	01/21/2020
72349B-AJ-3	PINNACLE PARK CLO LTD SERIES 2014 1A CLA	D	04/16/2018	Paydown	XXX	1,350,000	1,350,000	1,350,000	1,350,000						1,350,000				18,996	04/15/2026
81882B-AJ-7	SHACKLETON CLO LTD SERIES 2015 7A CLASS	D	07/16/2018	Paydown	XXX	1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				33,751	04/15/2027
87938W-AQ-6	TELEFONICA EMISIONES SAU	D	02/23/2018	JP Morgan Securities	XXX	325,481	325,000	325,000	325,000						325,000		481	481	3,458	04/27/2018
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						90,722,285	89,965,400	91,680,592	90,742,039		115,267		115,267		90,857,303		(137,836)	(137,836)	2,739,912	XXX
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
71902E-20-8	PHOENIX COMPANIES INC 7.450% 01/15/32		05/10/2018	Direct Deal	XXX	2,334,332	3,031,600	2,389,964	2,397,373		7,502		7,502		2,404,875		(70,543)	(70,543)	112,927	01/15/2032
5599999 - Bonds - Parent, Subsidiaries and Affiliates						2,334,332	3,031,600	2,389,964	2,397,373		7,502		7,502		2,404,875		(70,543)	(70,543)	112,927	XXX
Bonds - SVO Identified Funds																				
Bonds - Subtotals - Bank Loans																				
8399997 - Bonds - Subtotals - Bonds - Part 4						120,634,329	120,705,629	121,910,950	120,876,598		97,926		97,926		120,974,524		(343,012)	(343,012)	3,291,466	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						5,360,788	5,417,186	5,306,084			992		992		5,307,075		53,713	53,713	83,268	XXX
8399999 - Bonds - Subtotals - Bonds						125,995,117	126,122,815	127,217,034	120,876,598		98,918		98,918		126,281,599		(289,299)	(289,299)	3,374,734	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Preferred Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
000000-00-0	STRATOS GROUP LTD INC		01/31/2018	Direct Transfer	1,564.000		XXX													XXX
Common Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Mutual Funds																				
9999999 Totals						125,995,117	XXX	127,217,034	120,876,598		98,918		98,918		126,281,599		(289,299)	(289,299)	3,374,734	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
912828-4D-9	US TREASURY N B 2.500% 03/31/23		05/30/2018	DEUTSCHE BANK	06/27/2018	RBS SECURITIES INC. / EQUITY F	2,000,000	1,984,850	1,981,321	1,985,088		238		238			(3,767)	(3,767)	12,158	8,333
0599999 - Bonds - U.S. Governments							2,000,000	1,984,850	1,981,321	1,985,088		238		238			(3,767)	(3,767)	12,158	8,333
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
123262-AN-7	BUSINESS JET SECURITIES LLC SERIES 2018		02/21/2018	DEUTSCHE BANK	12/15/2018	Paydown	605,780	605,770	605,780	605,780		11		11					8,475	
26078J-AE-0	DOWDUPONT INC 5.319% 11/15/38		11/14/2018	CREDIT SUISSE	12/21/2018	Sun Trust	475,000	475,000	490,851	475,000							15,851	15,851	1,965	
36195@-AA-5	GCR INC 12.000% 06/21/24		03/30/2018	Interest Capitalization	06/30/2018	Redemption 100.0000	1	1	1	1										
78423X-AA-0	STATE HIGHWAY 130 CONCESSION C		08/13/2018	Goldman Sachs	12/31/2018	Redemption 100.0000	9,744	9,744	9,744	9,744									129	
88167L-AB-3	TETRAGON CLO FINANCING HOLDING POOL 1A C		02/06/2018	GREENALEDGE CAPITAL MARKETS LL	08/07/2018	Paydown	1,000,000	1,000,000	1,000,000	1,000,000									18,145	
92343V-CX-0	VERIZON COMMUNICATIONS SERIES WI		06/27/2018	Citigroup Global Markets	12/20/2018	Morgan Stanley	1,100,000	1,004,058	1,046,430	1,004,801		743		743			41,629	41,629	38,550	14,370
97064E-AC-2	WILLIS ENGINE SECURITIZATION T SERIES 20		08/22/2018	Bank of America Merrill Lynch	12/17/2018	Paydown	11,276	11,275	11,276	11,276									143	
008065-A#-1	AEROVIAS DE MEXICO 5.595% 10/28/23	D	06/06/2018	Direct Deal	12/28/2018	Redemption 100.0000	215,385	215,385	215,385	215,385									3,703	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							3,417,186	3,321,233	3,379,467	3,321,987		754		754			57,480	57,480	71,110	14,370
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVO Identified Funds																				
Bonds - Subtotals - Bank Loans																				
8399998 - Bonds - Subtotals - Bonds							5,417,186	5,306,083	5,360,788	5,307,075		992		992			53,713	53,713	83,268	22,703
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Preferred Stocks - Parent, Subsidiaries, and Affiliates (Unaffiliated)																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Common Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Mutual Funds																				
9999999 Totals								5,306,083	5,360,788	5,307,075		992		992			53,713	53,713	83,268	22,703

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
1999999 Totals - Preferred and Common Stocks										XXX	XXX

NONE

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. Governments Issuer Obligations																			
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																			
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																			
Bonds - U.S Governments - Other Loan-Backed and Structured Securities																			
Bonds - All Other Governments - Issuer Obligations																			
Bonds - All Other Governments - Residential Mortgage-Backed Securities																			
Bonds - All Other Governments - Single Class Mortgage-Backed/Asset-Backed Securities																			
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																			
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																			
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																			
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																			
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																			
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																			
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																			
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																			
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations																			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Residential Mortgage-Backed Securities																			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Commercial Mortgage-Backed Securities																			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Loan-Backed and Structured Securities																			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																			
Bonds - Hybrid Securities - Issuer Obligations																			
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																			
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																			
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																			
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations																			
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities																			
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities																			
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities																			
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO																			
Bank Loans - Issued																			
Bank Loans – Acquired																			
Parent, Subsidiaries and Affiliates - Mortgage Loans																			
Parent, Subsidiaries and Affiliates - Other Short-Term Invested Assets																			
Mortgage Loans																			
Other Short-Term Invested Assets																			
9199999 Totals											XXX				XXX	XXX	XXX		

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
US Bank					(10,868)	XXX
Wells Fargo					(1,049,340)	XXX
FNB Omaha					(758,185)	XXX
Chase					3,714,796	XXX
Bank of America					914,228	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository - Open Depositories	XXX	XXX				XXX
0199999 Totals - Open Depositories	XXX	XXX			2,810,631	XXX
0399999 Total Cash on Deposit	XXX	XXX			2,810,631	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX			2,810,631	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	7,073,164	4. April	10,659,590	7. July	1,849,992	10. October	6,520,731
2. February	11,148,387	5. May	23,142,888	8. August	744,907	11. November	6,528,237
3. March	4,907,483	6. June	10,498,265	9. September	3,480,579	12. December	2,810,631

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - .S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous - Issuer Obligations								
XXX	WELLS FARGO		07/31/2015		01/01/9999	100,000		
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						100,000		
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						100,000		
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - SVO Identified Funds - Exchange Traded Funds –as Identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO								
Bonds - Bank Loans - Bank Loans - Issued								
Bonds - Bank Loans - Bank Loans – Acquired								
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						100,000		
8399999 - Bonds - Total Bonds - Subtotals - Bonds						100,000		
Sweep Accounts								
Exempt Money Market Mutual Funds – as Identified by SVO								
All Other Money Market Mutual Funds								
000000-00-0	BLACKROCK LIQUIDITY FUNDS T-FU		12/31/2018		XXX	3,906,463		25,409
09248U-70-0	BLACKROCK LIQUIDITY FUNDS T-FU				XXX			27,086
8699999 - All Other Money Market Mutual Funds						3,906,463		52,495
Other Cash Equivalents								
8899999 Total Cash Equivalents						4,006,463		52,495

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	Statutory requirement	475,489	476,645		
11. Georgia GA	B	Statutory requirement	35,686	35,773		
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL	B	Statutory requirement	862,743	864,840		
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	Statutory requirement	119,608	119,898		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO	B	Statutory requirement	637,253	638,802		
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Statutory requirement	205,882	206,382		
33. New York NY						
34. North Carolina NC	B	Statutory requirement	611,763	613,250		
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	B	Statutory requirement	1,509,800	1,513,470		
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Statutory requirement	509,802	511,042		
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX				
59. Total	XXX	XXX	4,968,026	4,980,102		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

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