

Nassau Remembrance LifeSM | Term Conversions

Whole life final expense insurance for term conversions only

Basics

COVERAGE:

- Lump-sum death benefit
- Optional Waiver of Premiums for Disability Rider for an additional premium

PREMIUMS:

- Monthly bank draft; quarterly, semi-annual or annual billing
- Minimum premium: \$360/year
- Policy fee (\$48/year) included in base policy premium

UNDERWRITING CLASSES:

- All non-tobacco and tobacco underwriting classes will be converted to the Remembrance Life preferred and standard underwriting classes, respectively
- All substandard policies will convert to the Remembrance Life standard underwriting class

Features

DEATH BENEFIT PROTECTION

- Paid in a lump-sum
- Coverage extends for the insured's lifetime, beyond age 121

Riders

WAIVER OF PREMIUMS FOR DISABILITY RIDER

- Under this rider, policy premiums are waived while the insured is totally disabled
- Available for eligible legacy products that were issued with a convertible disability waiver rider
- Insured must be age 60 or under at issue
- Rider expires on the policy anniversary on or immediately after the insured's 65th birthday

No other riders are available

More Information

ISSUE AGES & COVERAGE AMOUNTS:

- All based on age last birthday
- Lump-sum death benefit beneficiary may be changed after issue
- The issue age of the policy will be determined based upon the insured's Attained Age as defined in the insured's original policy as of the date on which the conversion is exercised
- The coverage amount of the policy can be no greater than the maximum amount permitted to be converted as defined in the insured's original policy, and no less than \$2,500

POLICY LOANS

- The policy has guaranteed cash values which are available for loan; partial withdrawals are not available

- Loans reduce the cash value and are subtracted from the death benefit upon payment

FREE LOOK

- Policy includes a Free Look period during which policy may be reviewed and returned for a full refund, less any outstanding loans
- Free Look period durations vary by state

TAX INFORMATION

- Lump-sum death benefit is generally not taxable
- Consult a tax professional for more information

This version of the product is only available for term conversions.

This material is intended for general use with the public and is not meant to provide any individualized tax, investment or financial planning advice. We encourage you to consult with a financial professional who can tailor a financial plan to meet your needs. Nassau Re and its affiliates have a financial interest in the sale of their products.

Product features, rider options and availability may vary by state.

Guarantees are based on the claims-paying ability of the issuing company.

Insurance Products: NOT FDIC or NCUAA Insured | NO Bank or Credit Union Guarantee

Nassau Remembrance Life is issued by Nassau Life and Annuity Company (Hartford, CT), PHL Variable Insurance Company (Hartford, CT) or Nassau Life Insurance Company (East Greenbush, NY). In California, Nassau Life and Annuity Company does business as "Nassau Life and Annuity Insurance Company." Please check with your financial professional for current state-specific issuing company information. Nassau Life and Annuity Company, PHL Variable Insurance Company and Nassau Life Insurance Company are subsidiaries of Nassau Financial Group. The insurers are separate entities and each is responsible only for its own financial condition and contractual obligations. Form Numbers: NLAC:ICC18FEWL, ICC18FEWLS; PHL: ICC12FEWL, ICC12FEWLS; NLIC: ICC19FEWL, ICC19FEWLS.