



Nassau Life and Annuity Company (the Company)
Nassau Life Insurance Company (the Company)
PHL Variable Insurance Company (the Company)
Nassau Life and Annuity Insurance Company (the Company)

REQUEST FOR CHANGE TO PAID-UP POLICY

| | |
|---------------|---------|
| POLICY NUMBER | INSURED |
|---------------|---------|

The undersigned hereby requests that the above numbered policy issued by the Company, be changed to a paid-up policy in accordance with the paid-up insurance provision of said policy for the paid-up amount currently available. In consideration of such change any outstanding indebtedness shall be cancelled and any dividend fund shall be released to the Company.

Said paid-up policy shall not include any disability or additional accidental death benefits nor shall it include any additional term insurance under any term rider or option attached thereto; except that the additional term insurance thereunder shall remain in force if any such term rider or option shall have become fully paid prior to the effective date hereof.

Cash or loan values of said paid-up policy are available on request.

| | |
|-----------------------------|--------------------------------|
| SIGNED AT (CITY AND STATE) | DATE |
| WITNESS | OWNER |
| WITNESS | |
| WITNESS | |
| FOR HOME OFFICE ONLY | |
| EFFECTIVE DATE OF CHANGE | AMOUNT OF PAID-UP POLICY \$ |

The foregoing change is agreed to by the Company.

| |
|---------------|
| COUNTERSIGNED |
|---------------|

After this form has been countersigned at the Home Office it will be returned to be attached to the policy.

NASSAU LIFE AND ANNUITY COMPANY
NASSAU LIFE INSURANCE COMPANY
PHL VARIABLE INSURANCE COMPANY
NASSAU LIFE AND ANNUITY INSURANCE
COMPANY

By

Phillip J. Gass
Chief Executive Officer

