

## **Medicare Supplement**

11/30/2022 Release Highlights

## Illinois HHD and Rate Changes

Illinois has approved the standard HHD definition. Effective January 1, 2023, IL applicants will qualify for a household discount if they have lived with a household resident (at least 1, no more than 3) who is age 50 or older and have resided with that person for more than 12 months.

In addition, premium rates for Plans A, F, G and N will change:

Illinois

Plan A, F, G, N: +2%

## **Transition Rules**

- **New Business:** Applications submitted **before 11/30/2022** will be issued at the **current rate** prior to this rate change.
- In-Force Policies: Beginning January 1, 2023, rate changes will be applied on the next policy anniversary date. Policyholders will be notified via mail in accordance with the state required notification period.

This material is for licensed insurance agent training and reference.

It is not intended for distribution to any third party without the written permission of Nassau Life Insurance Company of Kansas.